



The Managing Director,
Standard Chartered Bank Nigeria Limited
Plot 142 Ahmadu Bello Way
Victoria Island, Lagos

Dear Sir,

INDEMNITY FOR CALL-BACK AND SCANNED E-MAIL INSTRUCTIONS

We, of
(hereinafter called the “**Customer**”), hereby agree as follows:

1. Notwithstanding the terms of any existing or future mandate or other agreement or course of dealing between **STANDARD CHARTERED BANK NIGERIA LIMITED** (“The Bank”) and the Customer, the Bank is authorized to accept and act in accordance with any notice, instruction, confirmation or other communication which may be transmitted by electronic mail or other form of electronic communication on behalf of the Customer (each “a Communication”) by any one of the persons whose name, e-mail address and contact phone number is set out in Schedule A or who may be notified to the Bank in writing without enquiry on the part of the Bank as to the authority or identity of such person.
2. The Bank is further authorized to accept and act in accordance with any confirmation which may be obtained through electronic mail or Call-Back (each “a Communication”) from any one of the persons whose name and contact electronic mail address or phone number are set out in Schedule B or who may be notified to the Bank in writing without enquiry on the part of the Bank as to the authority or identity of such person.
3. The Bank shall be entitled to treat each Communication as fully authorised by and binding upon the customer, whether or not such Communication includes (without limitation) instructions or confirmations to pay money or otherwise to debit or credit any account, or relates to the disposition of any securities, documents or property held by the Bank on behalf of the customer, or purports to bind the customer to any agreement or other arrangement with the Bank or with any other person or to commit the Customer to any other type of transaction or arrangement whatsoever, regardless of the nature of the transaction or arrangement or the amount of money involved. The Bank will not be liable for any failure or delay in acting upon a Communication, by reason of any cause beyond the Bank’s control, including (without limitation) any breakdown or failure of transmission, or where such transmission is corrupted, lost, delayed or incomplete, in any way or form, and for any reason whatsoever.
4. The customer undertakes to indemnify the Bank and to keep the Bank indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred, or in any way related to it, of whatever nature and howsoever arising, out of or in connection with any such Communication, except as may arise by reason of the gross negligence or willful default of the Bank. The Customer acknowledges its approval and acceptance for any losses, which may be sustained by the Customer as a result of the risks to which the telephone or the relevant electronic transmission may be subjected.

5. The terms of this Authority and Indemnity shall remain in full force and effect unless and until terminated by the Customer, save in respect of any action taken by the Bank prior to such termination.
6. This Authority and Indemnity shall be a continuing obligation and shall be construed in accordance with Nigerian law.

SCHEDULE A

email address	contact person	phone number

SCHEDULE B

email address	contact person	phone number

IN WITNESS WHEREOF this Indemnity has been executed as a Deed this day of 20.....

THE COMMON SEAL OF the within named Customer

.....

was hereunto affixed in the presence of

DIRECTOR

DIRECTOR