



Dear Valued Clients,

RE: Updates to Straight2Bank Purpose of Payment Code

(i) Straight2Bank Purpose of Payment Code

In line with regulatory requirements, purpose of payment code (“**POP code**”) remains a mandatory field for all foreign currency transactions from your accounts with Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad (the “Bank”). On that note, please be informed on the upcoming revisions to the POP code for merchanting trade transactions.

Effective 1 July 2019, the existing POP code for merchanting trade transactions will be replaced with new POP codes, details of which are as follows:

Existing POP Code	New POP Codes
16710: Merchanting Trade Payments to/receipts from Non-residents in settlement of goods acquired from, and relinquished again, to another Non-resident without crossing the national frontier. It also includes payments/receipts for purchases/sales of Non-residents owned goods by/to residents within Malaysia.	16711: Merchanting Trade in Malaysia Payments by Residents to Non-residents for purchases of goods/receipts by Residents from Non-residents for sales of goods within Malaysia, without crossing the national frontier.
	16712: Merchanting Trade Abroad Payments to/receipts from Non-residents abroad in settlement of goods acquired from, and relinquished again, to another Non-resident abroad without crossing the national frontier.

The new POP codes will be made available on Straight2Bank Web effective 1 July 2019 for your immediate use. We strongly encourage you to review and update your existing payment templates and systems with the revised POP codes before the effective date to ensure no impact to your payments. Failure to include a valid POP code may result in your payment instructions being delayed or rejected, and the Bank will not be held responsible in the event that this occurs.

If you have any queries regarding the above, please feel free to contact our Client Services Group:

- Tel: 1-300-88-8111 (Business Banking Client)
E-mail: My.Business@sc.com
- Tel: 1-300-88-3399 or +603-20262611 (Corporate Client)
E-mail: straight2bank.my@sc.com

Thank you.

Yours sincerely,
Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad

Revised Purpose of Payment Code List

Purpose Code	Purpose Description
	GOODS
00000	FOOD AND LIVE ANIMALS
01000	BEVERAGES AND TOBACCO
02000	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS
03000	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS
04000	ANIMAL AND VEGETABLE OILS, FAT AND WAXES
05000	CHEMICALS AND RELATED PRODUCTS, NOT CLASSIFIED ELSEWHERE
06000	MANUFACTURED GOODS
07000	MACHINERY, NON-CUSTOMISED PACKAGED SOFTWARE AND TRANSPORT EQUIPMENT
07100	POWER LINES, PIPELINES AND UNDERSEA COMMUNICATION CABLES
08000	MISCELLANEOUS MANUFACTURED ARTICLES
09000	COMMODITIES AND MISCELLANEOUS TRANSACTIONS NOT CLASSIFIED ELSEWHERE
09100	REFUNDS RELATING TO GOODS TRANSACTIONS
09700	NON-MONETARY GOLD
16711	MERCHANTING TRADE IN MALAYSIA
16712	MERCHANTING TRADE ABROAD
09001	GOODS (BROAD CLASSIFICATIONS - VALUE BELOW RM200k)
	SERVICES
10010	GOODS FOR PROCESSING/MANUFACTURING SERVICES
11110	FREIGHT BY AIR
11120	FREIGHT BY SEA
11130	FREIGHT BY OTHER MODES OF TRANSPORTATION
11210	PASSENGER FARE BY AIR
11220	PASSENGER FARE BY SEA
11230	PASSENGER FARE BY OTHER MODES OF TRANSPORTATION
12110	AIRPORT SERVICES
12120	PORT SERVICES
12130	OTHER TERMINAL FACILITIES
12210	CHARTER OF AIRCRAFT (WITH CREW)
12220	CHARTER OF SHIPS AND VESSELS (WITH CREW)
12230	CHARTER OF OTHER MODES OF TRANSPORT (WITH CREW)
12310	RENTALS/OPERATING LEASING OF AIRCRAFT (WITHOUT CREW)
12320	RENTALS/OPERATING LEASING OF SHIPS AND VESSELS (WITHOUT CREW)
12330	RENTALS/OPERATING LEASING OF OTHER TRANSPORT EQUIPMENT (WITHOUT CREW)
16780	RENTALS/OPERATING LEASING OF DWELLINGS, OTHER BUILDINGS AND MACHINERY
12140	POSTAL AND COURIER SERVICES
12400	FEES FOR SALVAGE OPERATIONS

12500	REPAIR AND MAINTENANCE OF AIRCRAFT, SHIPS AND OTHER TRANSPORT EQUIPMENT
13110	GOODS AND SERVICES PURCHASE BY TRAVELLERS
13300	TRAVEL FOR PILGRIMAGE AND RELIGIOUS OBSERVANCES
13400	TRAVEL FOR MEDICAL TREATMENT
13500	EDUCATION-RELATED
13210	GOODS AND SERVICES PURCHASED THROUGH BUSINESS AND OFFICIAL TRAVEL
13220	GOODS AND SERVICES PURCHASED BY SHORT TERM WORKERS
16100	TELECOMMUNICATION SERVICES
16210	CONSTRUCTION AND INSTALLATION SERVICES IN MALAYSIA
16220	CONSTRUCTION AND INSTALLATION SERVICES ABROAD
16311	PREMIUM PAID/RECEIVED ON HIGH RISK INSURANCE/TAKAFUL RELATING TO FIRE, MARINE, AVIATION, ETC.
16312	PREMIUMS PAID/RECEIVED ON OTHER GENERAL INSURANCE/TAKAFUL
16313	PREMIUM PAID/RECEIVED ON LIFE INSURANCE/TAKAFUL
16314	PREMIUMS PAID/RECEIVED ON REINSURANCE/RETAKAFUL
16315	PREMIUM PAID/RECEIVED ON INSURANCE/TAKAFUL ON GOODS IN THE PROCESS OF BEING EXPORTED/IMPORTED.
16321	CLAIMS SETTLEMENTS ON HIGH RISK INSURANCE/TAKAFUL RELATING TO FIRE, MARINE, AVIATION, ETC.
16322	CLAIMS SETTLEMENTS ON OTHER GENERAL INSURANCE/TAKAFUL
16323	CLAIMS SETTLEMENTS ON LIFE INSURANCE/TAKAFUL
16324	CLAIMS PAID/RECEIVED ON REINSURANCE/RETAKAFUL
16325	CLAIMS PAID/RECEIVED ON INSURANCE/TAKAFUL ON GOODS
16332	AUXILIARY INSURANCE SERVICES
16410	EXPLICITLY-CHARGED FINANCIAL SERVICES
16420	EXPLICIT MARGINS ON BUYING AND SELLING OF FINANCIAL INSTRUMENTS
16430	EXPLICITLY-CHARGED ASSET MANAGEMENT SERVICES
16440	FINANCIAL INTERMEDIATION SERVICE CHARGES INDIRECTLY MEASURED (FISIM)
16510	COMPUTER SERVICES
16520	INFORMATION SERVICES
16610	CHARGES ASSOCIATED WITH INTELLECTUAL PROPERTY RIGHTS
16620	LICENSE FEES TO REPRODUCE AND DISTRIBUTE INTELLECTUAL PROPERTY
16720	SHARING OF ADMINISTRATIVE EXPENSES
16730	RESEARCH AND DEVELOPMENT SERVICES
16740	ARCHITECTURAL, ENGINEERING, AND OTHER TECHNICAL SERVICES
16750	AGRICULTURAL, MINING, AND ON-SITE PROCESSING
16791	TRADE-RELATED SERVICES
16792	WASTE TREATMENT SERVICES
16793	OTHER BUSINESS SERVICES
16760	ADVERTISING, MARKET RESEARCH AND PUBLIC OPINION POLLING SERVICES

16771	LEGAL SERVICES
16772	ACCOUNTING SERVICES
16773	MANAGEMENT CONSULTING SERVICES
16810	AUDIO-VISUAL AND ARTISTIC RELATED SERVICES
16820	HEALTH SERVICES
16830	EDUCATION SERVICES
16840	HERITAGE AND RECREATIONAL SERVICES
16850	OTHER PERSONAL SERVICES
16900	OTHER SERVICES TRANSACTIONS NOT IDENTIFIED ELSEWHERE
16910	REFUNDS RELATING TO SERVICES TRANSACTIONS
	INCOME
14110	DIRECT INVESTMENT INCOME
14120	PORTFOLIO INVESTMENT INCOME
14140	INVESTMENT INCOME ATTRIBUTABLE TO NON-RESIDENT POLICYHOLDERS IN INSURANCE, PENSION SCHEMES, AND STANDARDISED GUARANTEES
14210	INTEREST PAID TO/ RECEIVED FROM RELATED NON-RESIDENT CO. RELATING TO LOAN OBLIGATIONS, INCL NON-PARTICIPATING PREFERENCE SHARES & FINANCIAL LEASES.
14220	INTEREST PAID TO/ RECEIVED FROM NON-RELATED NON-RESIDENT CO RELATING TO LOAN OBLIGATIONS, INCL NON-PARTICIPATING PREFERENCE SHARES & FINANCIAL LEASES.
14230	INTEREST PAID TO/ RECEIVED FROM NON-RESIDENTS ON DEPOSITS AND NEGOTIABLE INSTRUMENTS OF DEPOSITS (NIDS)
14240	INTEREST PAID TO/RECEIVED FROM NON-RESIDENTS ON INVESTMENT IN BONDS AND NOTES.
14250	INTEREST PAID TO/RECEIVED FROM NON-RESIDENTS ON MONEY MARKET INSTRUMENTS
14310	WAGES AND SALARIES IN CASH
14320	WAGES AND SALARIES IN KIND/BENEFITS ATTRIBUTABLE TO EMPLOYEES
14330	EMPLOYER'S SOCIAL CONTRIBUTIONS
14410	TAXES ON PRODUCTS AND PRODUCTIONS
14420	SUBSIDIES ON PRODUCTS AND PRODUCTIONS
14430	RENTAL ON NATURAL RESOURCES
15100	MALAYSIAN GOVERNMENT OFFICES ABROAD AND FOREIGN OFFICES IN MALAYSIA
15200	INTERNATIONAL ORGANISATIONS
15300	TRADE MISSIONS
15400	COMMISSION & OTHER CHARGES RELATING TO LOAN OBLIGATIONS OF THE MALAYSIAN GOVERNMENT
15500	BNM MINTING OF COINS AND PRINTING OF NOTES
	SPECIAL TRANSACTIONS
17010	INTER-CO SETTLEMENT FOR OFFSETTING PAYABLES AGAINST RECEIVABLES (ONLY APPLICABLE IF THE CO. SUBMITS MONTHLY INTER-CO A/C REPORT TO BNM)

17020	TRANSFER BY A COMPANY TO/FROM ITS OWN CURRENT A/C OVERSEAS (ONLY APPLICABLE IF THE CO. SUBMITS MONTHLY OVERSEAS A/C REPORT TO BNM)
17070	TRANSFER BY A RESIDENT (EXCLUDE BANK) TO/FROM CURRENT ACCOUNT OVERSEAS OF ANOTHER RESIDENT COMPANY
17080	SETTLEMENT BETWEEN REMITTANCE SERVICES PROVIDERS (RSPS) WITH RESIDENT FINANCIAL INSTITUTIONS
	TRANSFER
21110	GRANTS, AID, DONATIONS AND UNCLAIMED MONIES (GOVERNMENT SECTOR)
21120	PENSION, GRATUITY (GOVERNMENT SECTOR)
21131	TAXES ON INCOME, WEALTH AND OTHER TAXABLE ASSETS (GOVERNMENT SECTOR)
21132	FINES AND PENALTIES (GOVERNMENT SECTOR)
21133	SOCIAL CONTRIBUTIONS AND BENEFITS (GOVERNMENT SECTOR)
21140	COMPENSATION AND PLEDGING
21210	GRANTS AND GIFTS (PRIVATE SECTOR)
21220	WORKERS' REMITTANCES
21230	LEGACIES, COMPENSATIONS AND PRIZES
21241	TAXES ON INCOME, WEALTH AND OTHER TAXABLE ASSETS (PRIVATE SECTOR)
21242	FINES AND PENALTIES (PRIVATE SECTOR)
21245	NET PREMIUMS ON NONLIFE INSURANCE AND STANDARDISED GUARANTEES
21246	NON-LIFE INSURANCE CLAIMS AND CALLS UNDER STANDARDISED GUARANTEES
22110	DEBT FORGIVENESS (GOVERNMENT SECTOR)
22130	OTHER CAPITAL TRANSFERS (GOVERNMENT SECTOR)
22210	DEBT FORGIVENESS (PRIVATE SECTOR)
22220	MIGRANT TRANSFER
22230	OTHER CAPITAL TRANSFERS (PRIVATE SECTOR)
23000	ACQUISITION/ DISPOSAL OF NON-PRODUCED, NON-FINANCIAL ASSETS
	FINANCIAL TRANSACTIONS
	CREDIT FACILITIES
	LONG-TERM TERM LOANS (ORIGINAL TENURE EXCEEDS ONE YEAR)
31111	EXTENSION TO/RECEIPT (DRAWDOWN) OF LONG-TERM LOAN FROM NON-RESIDENT
31112	REPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON LONG-TERM LOAN
31113	PREPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON LONG-TERM LOAN
	SHORT-TERM TERM LOANS (ORIGINAL TENURE IS ONE YEAR OR LESS)
31121	EXTENSION TO/RECEIPT (DRAWDOWN) OF SHORT-TERM LOAN FROM NON-RESIDENT
31122	REPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON SHORT-TERM LOAN

31123	PREPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON SHORT-TERM LOAN
	NON-PARTICIPATING REDEEMABLE/NON-REDEEMABLE PREFERENCE SHARES
31311	ISSUANCE
31312	REDEMPTION
	FINANCIAL LEASE
31411	FINANCIAL LEASE EXTENSION TO/RECEIPT FROM NON-RESIDENT
31412	REPAYMENT OF FINANCIAL LEASE TO/RECEIPT FROM NON-RESIDENTS
31413	PREPAYMENT OF FINANCIAL LEASE TO/RECEIPT FROM NON-RESIDENT
	REVOLVING CREDIT/ OVERDRAFT FACILITIES
31511	CREDIT FACILITIES EXTENSION TO/RECEIPT FROM NON-RESIDENT
31512	REPAYMENT OF CREDIT FACILITIES TO/BY NON-RESIDENT
31513	PREPAYMENT OF CREDIT FACILITIES TO/BY NON-RESIDENT
	OTHER LONG TERM LOAN FACILITIES (ORIGINAL TENURE EXCEEDS ONE YEAR)
31911	EXTENSION TO /RECEIPT FROM NON-RESIDENT.
31912	REPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
31913	PREPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
	OTHER SHORT TERM LOAN FACILITIES (ORIGINAL TENURE IS ONE YEAR OR LESS)
31921	EXTENSION TO /RECEIPT FROM NON-RESIDENT.
31922	REPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
31923	PREPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
	INVESTMENT FUND SHARES
33000	EMPLOYEE STOCK OPTIONS
34000	SUBSCRIPTIONS/ CONTRIBUTIONS TO/ REIMBURSEMENT FROM INTERNATIONAL ORGANISATIONS
	EQUITY CAPITAL
	EQUITY INVESTMENT
35130	MERGERS AND ACQUISITIONS
35140	EQUITY INVESTMENT OTHER THAN MERGERS AND ACQUISITIONS
35200	LIQUIDATION OF INVESTMENT
35300	HEAD OFFICE ACCOUNTS IN BRANCHES
35400	CAPITAL EXPENDITURE IN SPECIAL ENTERPRISES/PROJECTS
	CORPORATE STOCKS AND SHARES
36110	ISSUED BY RESIDENTS IN DOMESTIC CAPITAL MARKET
36120	ISSUED BY RESIDENTS IN INTERNATIONAL MARKETS
36130	ISSUED BY NON-RESIDENTS IN INTERNATIONAL CAPITAL MARKETS
36140	ISSUED BY NON-RESIDENTS IN DOMESTIC CAPITAL MARKET
	BONDS AND NOTES
36210	ISSUED BY RESIDENTS IN DOMESTIC CAPITAL MARKET
36220	ISSUED BY RESIDENTS IN INTERNATIONAL MARKETS
36230	ISSUED BY NON-RESIDENTS IN INTERNATIONAL CAPITAL MARKETS

36240	ISSUED BY NON-RESIDENTS IN DOMESTIC CAPITAL MARKET
	MONEY MARKET INSTRUMENTS
36310	ISSUED BY RESIDENTS IN DOMESTIC CAPITAL MARKET
36320	ISSUED BY RESIDENTS IN INTERNATIONAL MARKETS
36330	ISSUED BY NON-RESIDENTS IN INTERNATIONAL CAPITAL MARKETS
36340	ISSUED BY NON-RESIDENTS IN DOMESTIC CAPITAL MARKET
	GOVERNMENT SECURITIES
36410	PURCHASE/SALE OF MALAYSIAN GOVERNMENT SECURITIES
36420	PURCHASE/SALE OF FOREIGN GOVERNMENT SECURITIES
	FINANCIAL DERIVATIVES
37100	SWAPS
37200	FORWARDS
37300	FUTURES
37400	OPTIONS
37900	OTHER DERIVATIVES
	OTHER INVESTMENTS
	PURCHASE/SALE OF REAL ESTATE IN MALAYSIA
39111	PURCHASE/SALE OF REAL ESTATE IN MALAYSIA (COMMERCIAL)
39112	PURCHASE/SALE OF REAL ESTATE IN MALAYSIA (RESIDENTIAL)
	PURCHASE/SALE OF REAL ESTATE ABROAD
39121	PURCHASE/SALE OF REAL ESTATE ABROAD (COMMERCIAL)
39122	PURCHASE/SALE OF REAL ESTATE ABROAD (RESIDENTIAL)
	DEPOSITS
39210	PLACEMENT/WITHDRAWAL OF DEPOSITS OF RESIDENTS WITH/FROM FINANCIAL INSTITUTIONS ABROAD.
39220	PLACEMENT/WITHDRAWAL OF DEPOSITS OF RESIDENTS WITH/FROM OFFSHORE FINANCIAL INSTITUTIONS IN LABUAN
	OWN ACCOUNT TRANSFER
72511	TRANSFER IN FOREIGN CURRENCY TO OWN ACCOUNT HELD WITHIN SCB MALAYSIA
72512	TRANSFER IN FOREIGN CURRENCY TO OWN ACCOUNT HELD WITH OTHER FINANCIAL INSTITUTIONS IN MALAYSIA
	OTHER TRANSFER - RESIDENTS (DIFFERENT PARTIES)
72521	TRANSFER IN FOREIGN CURRENCY BY RESIDENT TO OTHER ACCOUNT HELD WITHIN SCB MALAYSIA (INCLUDING FOREIGN CURRENCY LOAN/LOAN REPAYMENT BETWEEN RESIDENTS)
72522	TRANSFER IN FOREIGN CURRENCY BY RESIDENT TO OTHER A/C HELD WITH OTHER BANKS IN MALAYSIA (INCL FOREIGN CURRENCY LOAN / LOAN REPAYMENT BETWEEN RESIDENTS)
	OTHER TRANSFER - BETWEEN NON RESIDENTS
73310	ABROAD TRANSACTIONS BETWEEN NON-RESIDENTS EFFECTED BY RESIDENT FIS
73320	TRANSACTIONS BETWEEN NON-RESIDENTS WITHIN MALAYSIA