

FAQ on Special Relief Facility (SRF)

No	Question	Answer
1	Who is eligible for the SRF?	Businesses which fulfil the following eligibility criteria: <ul style="list-style-type: none"> • A sole-proprietorship, partnership, limited liability partnership or private limited company only; • Businesses classified as SME, as defined by SME Corporation Malaysia; • Shareholding by Public Listed Companies and Government Linked Companies (if any) in the SMEs shall not exceed 20%; • Malaysians residing in Malaysia that hold a minimum of 51% shareholding in the SMEs; • Businesses registered with the Companies Commission of Malaysia (SSM), authorities/district offices in Sabah and Sarawak or statutory bodies for professional service providers.
2	How long is the financing tenure?	Maximum tenure of up to 5.5 years, including first 6 months moratorium period.
3	What are the types of facilities being offered?	Term Loan only
4	Can I apply for the SRF for nonworking capital financing purposes?	SRF is only applicable for working capital financing purposes, and cannot be used for the following: <ul style="list-style-type: none"> • Purchase of shares • Refinancing of existing credit / financing facilities • Purchase of land / real estate investment • Property development • Investments by investment holding companies • Activities where the stock trade is money (including credit, leasing, factoring and insurance businesses) • Gambling, alcohol, tobacco or other similar activities / products • Non-Shariah complaint activities (applies to Islamic Financing only)
5	Will I need to pay any interest or instalment during the first 6 months moratorium period?	No, you are not required to pay any interest or instalment during the first 6 months moratorium period.
6	Do I need to provide any collateral?	No, there will not be any collateral required.
7	What is the financing rate?	Financing rate is up to 3.50% per annum
8	Will there be any guarantee fees?	No, the bank will bear the guarantee fees
9	How much is the maximum financing amount?	The maximum financing amount is RM1 million per SME
10	How long will this facility be available?	The facility is available from 6 March to 31 December 2020, or until the exhaustion of the RM5 billion funds, whichever is earlier.
11	Is the BNM SRF open to existing customers of Standard Chartered Bank only?	The BNM SRF is open to all Standard Chartered Bank customers and non- Standard Chartered Bank customers. For non- Standard Chartered Bank customers, you are welcome to apply for the BNM SRF through the Enquiry Form available at the bottom of the Website.
12	How do I apply for the BNM SRF?	Step 1: Visit https://www.sc.com/my/business-banking-sme/reachus/?pid=srf Step 2: Complete the Enquiry Form Your Relationship Manager will contact you within 2 business days.