

Standard Chartered Bank Malaysia Berhad SGD Fixed Deposit Promotional Rate Campaign Terms and Conditions

Campaign

1. Standard Chartered Bank Malaysia Berhad (“SCBMB”) SGD Fixed Deposit Promotional Rate Campaign (“**Campaign**”) will run from 12th October until 30th November 2020, both dates inclusive (“**Campaign Period**”).
2. By participating in this Campaign, participants agree to be bound by all the terms and conditions below.
3. If there are any inconsistencies between this Campaign terms and conditions and the relevant product terms and the banking agreement, this Campaign terms shall prevail limited only to the inconsistencies.

Eligibility

4. This Campaign is open to:-
 - a) Existing and new clients with SCBMB in which the SGD Fixed Deposit Account is opened during the Campaign Period (“Eligible Account”);
 - b) Clients must have a SGD current or savings account during the Campaign period
 - c) Clients who receive an invitation from the SCBMB to participate in the Campaign via phone call, Electronic Direct Mails (eDM) or Short Messaging Service (SMS)
 - d) Have maintained all their accounts with SCBMB in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period (Collectively referred to as “Eligible Account Holders / Participants”)
5. The clients who are not eligible to participate in this Campaign are sole-proprietorship, partnership, charitable/non-profit organization/societies, corporate and commercial clients.

SGD Fixed Deposit Promotional Rate Offer

6. Eligible Account Holders who satisfies all requirements set out in this Campaign terms and conditions will enjoy the following promotional rate for SGD FD as per Table A below (“Promotional Rate”).

Table A:

Tenure	Promotional Rate
6 months	0.50% p.a.
12 months	0.60% p.a.

7. Eligible Account Holders must make the SGD Fixed Deposit (“FD”) placement during the Campaign Period with a minimum single placement of SGD20,000, capped at SGD1mil per Eligible Account Holders.
8. Placements must be Fresh Funds. Fresh Funds means funds which do not originate from any account held with SCBMB or Standard Chartered Saadiq Berhad (SCSB). Fresh Funds means monies or funds howsoever transferred, credited or paid into the Eligible Account originating from other banks and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s) and / or liquidation of Wealth assets held with SCBMB or SCSB. However, transfers of funds from other current and / or savings or including maturity and/or upliftment of fixed deposit account within SCBMB or Term Deposit-i with SCSB are not considered Fresh Funds.
9. All SGD FD placements under this Campaign will be automatically renewed upon maturity for the same tenure as per original placement at the prevailing board rate. Eligible Account Holders are allowed to withdraw the SGD FD upon maturity by providing SCBMB clear and precise instructions in writing or through the servicing branch personnel via voice recording, or at any SCBMB branch.
10. The Bank will only accept a total SGD FD placement amount of SGD30,000,000 under this Campaign (“Limit”). Once the Limit has been achieved, the Bank reserves the right to terminate this Campaign. However, this Campaign early termination shall not affect the existing Eligible Account Holders whom have successfully placed the FD during the Campaign Period. The Bank will not accept any further deposits under the Promotional Rate Offer even though the Campaign Period may not have expired.
11. Eligible Account Holders who prematurely withdraw any amounts from the SGD FD before the completion of the Promotional Rate tenure shall not be entitled to any interest under the FD, regardless of the number of completed months at the time of premature withdrawal. The Bank will terminate the SGD FD account and transfer the Eligible Account Holder’s monies from the FD account into the Eligible Account Holder’s SGD Savings or Current account with the Bank. The Eligible Account Holder agrees to the waiver of interest to be earned on the remaining months.

12. The Bank reserves the right to amend this Campaign terms and conditions including the Promotional Rate offered, with prior notice.
13. Any cancellation, termination, suspension or extension of the Campaign Period shall not entitle the Eligible Account Holder to any claims or compensations against SCBMB for any losses, damages, costs or expenses.
14. Interest will be credited into the Eligible Account Holder's SGD current or savings account, or rolled-over with the principal fixed deposit placement, as requested by the Eligible Account Holder during the placement of the SGD Fixed Deposit.
15. This Promotional Rate offer is not valid with other promotions offered by the Bank.

General

24. Fixed Deposit is eligible for protection by PIDM.
25. The Bank's decisions relating to this Campaign are final and binding upon all participants. If any matters, dispute or claim arise which are not covered in these terms and conditions, they will be determined solely by the Bank.
26. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
27. By participating in the Campaign, all participants:
 - (i) agree to participate in any interviews or other publicity events required by the Bank;
 - (ii) consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (iii) grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
28. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
29. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.