

# Standard Chartered Balance Transfer Plus 0% Campaign (10 February – 31 March 2020) Terms and Conditions

## Campaign

1. The Standard Chartered Bank Malaysia Berhad ("**SCBMB** or **the Bank**") Balance Transfer Plus 0% Campaign ("**Campaign**") commences on 10 February and ends on 31 March 2020, inclusive of both dates ("**Campaign Period**").
2. By participating in this Campaign, participants agree to be bound by all the terms and conditions below.
3. This Campaign terms and conditions must be read together with the product terms and the relevant banking agreements. If there are any inconsistencies between this Campaign terms and conditions and the relevant product terms and the banking agreement this Campaign terms and conditions shall prevail limited only to the inconsistencies.

## Eligibility

4. This Campaign is open to;
  - 4.1 principal cardholders of any credit card (other than corporate cards) issued by the Bank ("**SCBMB Card**"); and
  - 4.2 invited by the Bank through SMS to participate in this Campaign; and
  - 4.3 who have maintained all their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.
5. Individuals below the age of 21 years are not eligible for this Campaign.
6. Cardholders whose accounts are cancelled, or terminated for any reason, or suspended for any breach or suspected breach by the cardholder, during the Campaign Period or within 3 months after the Campaign Period, will not be entitled to participate in this Campaign.  
 ("**Eligible Cardholders**")

## Campaign Mechanics and Participation Criteria

7. In order to participate in the Campaign, Eligible Cardholders must fulfil the following criteria:
  - 7.1 Successfully apply Balance Transfer Plus via SCBMB Branches, SCBMB Client Care Centre or Price Solutions ("Telemarketing centre") for duration of 12 months tenure within the Campaign Period.
  - 7.2 Apply for a minimum of RM1,000 upwards to the maximum of RM12,000 Balance Transfer Plus  
 ("**Eligible Application**").

8. All applications for Balance Transfer Plus must be Successfully Approved on or before 31 March 2020. "Successfully Approved" means any Balance Transfer Plus application which has been approved and not just conditionally approved and where Eligible Cardholder has received a written notification by way of mail or short messaging services ("SMS") that his or her application has been successfully approved. The Bank will not be held responsible for late application approval.
9. The Bank reserves the right to reject any application in its entirety or approve a lower Balance Transfer Plus amount where the terms (such as amount, interest rate and/or tenure) are different than those terms requested by the Eligible Cardholder based on the Bank's assessment.

## Rewards

### 10. Table A

Campaign	Eligible Amount Criteria	Tenure	Interest Charge (per annum)	Maximum Campaign Capping Amount
Balance Transfer Plus 0% Campaign	RM1,000 – RM12,000	12 months	0% p.a.	RM10,000,000

11. The eligible maximum amount for each Eligible Cardholder is capped at RM12,000 where the Eligible Cardholders get to enjoy 0%p.a interest on the approved Balance Transfer Plus amount.
12. The total Campaign capping amount is capped at RM10,000,000 (Ringgit Malaysia Ten Million) only.
13. The Bank will not be responsible for any charges that may be imposed by the other issuer(s) due to transfer delays that are not caused by the Bank.
14. The amount of the approved Balance Transfer Plus would be based on the Eligible Cardholder's available credit limit with the Bank in accordance with the criteria as stated in clause 11 above.
15. Our Balances Transfer Plus programmes are only open to principal cardholders of credit cards/ charge cards issued by any financial institution in Malaysia and billed in Ringgit Malaysia.
16. Upon approval of your Balance Transfer Plus application, a new account ("Private Label Card/ PLC") herein referred to as ("PLC") for Balance Transfer Plus will be allocated to you and combined with your existing credit card account.
17. The existing credit limit approved for your credit card account will be shared with this PLC account and all other supplementary cards issued. There would not be a credit limit increase therefore no service tax will be imposed on the balance transfer. This PLC account will be used to indicate the balance transferred.
18. We calculate the total interest on Balance Transfer Plus by multiplying the approved balance transfer amount by the applicable flat interest rate chosen by the Eligible Cardholder for the full balance transfer term.

19. The Bank shall determine the proportion of the monthly instalment which relates to the payment of the balance transfer principal amount and the interest amount for each instalment so that your Balance Transfer Plus monthly instalments remain the same throughout the instalment period.
20. You must pay the full monthly instalment due to your Balance Transfer Plus account each month.
21. We have the absolute right to approve and transfer only a part of the amount you apply for, by giving you notice in accordance with our usual practice and in accordance with any applicable law.
22. If your credit card account is terminated, you must settle all balances due under the Balance Transfer Plus upon termination. Otherwise the prevailing finance charge will be levied on the outstanding balance.
23. All outstanding balance transferred from credit card account(s) with other bank shall be treated as a cash advance transaction. In addition to the conditions governing the balance transfer, terms and conditions relating to cash advance apply.

#### **General**

24. The Bank's records of details and transactions are final and conclusive for purposes of this Campaign.
25. The Bank's decisions relating to this Campaign are final and binding all participants. If any matters, dispute or claim arise which are not covered in these Terms and Conditions, they will be determined solely by the Bank.
26. The Bank may vary any of these Terms and Conditions and extend the Campaign Period. Any such change will be announced on the Bank's website at [sc.com/my](http://sc.com/my), and in the Bank's branches.
27. By participating in the Campaign, all participants:
  - (i) agree to participate in any interviews or other publicity events required by the Bank;
  - (ii) consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
  - (iii) grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
28. The Campaign and these Terms and Conditions are governed by the laws of Malaysia. The participants agree that the Courts of Malaysia have jurisdiction over all matters arising from this Campaign.