

press release

Standard Chartered Malaysia donates over half a million Ringgit to help front liners combat COVID-19

3 April 2020, Kuala Lumpur – Standard Chartered Malaysia has committed to donate MYR500,000 to MERCY Malaysia via an initiative by The Association of Banks in Malaysia. MERCY Malaysia, in its COVID-19 Strategic Preparedness and Response Plan will channel these funds specifically for critical preparedness, readiness and response support actions for the Ministry of Health and the National Crisis Preparedness and Response Centre.

Additionally, Standard Chartered Saadiq Malaysia and Standard Chartered Global Business Services Malaysia had earlier donated MYR5,000 through another initiative by The Association of Islamic Banking and Financial Institutions Malaysia along with twenty thousand pieces of face masks worth MYR76,000 to front liners respectively.

Abrar A. Anwar, Managing Director and Chief Executive Officer of Standard Chartered Malaysia, said, “This is a challenging time for many around the world. At Standard Chartered, we want to do what we can to support communities in the markets where we operate. In Malaysia, we understand the urgent need for aid and support for the brave front liners who battle with COVID-19 daily. We sincerely hope to relieve some of the pressures faced by our health professionals in their increasingly uphill battle in providing critical and life-saving measures to those affected by the disease.”

The Bank is also providing relief assistance for clients who are feeling the impact of the COVID-19 outbreak. Under these measures, individuals and businesses can apply for flexible repayment options as well as extensions on their loans and financing with the Bank.

Abrar adds “Malaysia has been Standard Chartered’s home for the past 145 years. We have had the privilege of standing by Malaysia’s side and witnessing as the nation overcame adversities only to emerge stronger each time. We have no doubt that Malaysia will bounce back and pull through this adversity.”

Approximately 76% of the Bank’s employees have been mobilised to work from home during this Movement Control Order period. The Bank’s essential front liners, including security personnel and cleaners are provided with masks and sanitisers on a weekly basis. The Bank has also implemented social distancing measures in all its branches and premises by putting up visual guides on sofas and chairs in keeping a safe distance.

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Note to Editors

Standard Chartered Malaysia

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875. As Malaysia’s first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank provides a comprehensive range of financial solutions to corporates, institutions and individuals through its network of branches across Malaysia. The Bank has an Islamic banking subsidiary, Standard Chartered Saadiq; a global shared services centre, Standard Chartered Global Business Services; a sales arm, Price Solutions and an offshore facility in Labuan.

Standard Chartered employs over 7,000 employees in all its Malaysian operations.

Standard Chartered

We are a leading international banking group, with a presence in 60 of the world’s most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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