

**Standard Chartered Saadiq Berhad**

(Company No. 823437K)  
(Incorporated in Malaysia)

**Financial statements for the three months ended  
31 March 2009**

Domiciled in Malaysia  
Principal place of business  
Level 16, Menara Standard Chartered  
No. 30, Jalan Sultan Ismail  
50250 Kuala Lumpur

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED BALANCE SHEET AS AT 31 MARCH 2009**

	Note	31 March 2009 RM'000	31 December 2008 RM'000
<b>Assets</b>			
Cash and short term funds		3,391,800	2,585,476
Deposits and placements with banks and other financial institutions	10	-	200,270
Securities available-for-sale	11	345,137	242,072
Financing and advances	12	1,476,362	1,368,041
Other receivables	14	557,191	908,187
Statutory deposits with Bank Negara Malaysia		20,000	54,000
Deferred tax asset		373	766
<b>Total assets</b>		<b>5,790,863</b>	<b>5,358,812</b>
<b>Liabilities</b>			
Deposits from customers	15	4,402,234	4,423,290
Deposits and placements of banks and other financial institutions	16	804,107	627,179
Bills and acceptances payable		-	28,942
Other payables	17	378,404	75,652
Tax payable		839	1,572
<b>Total liabilities</b>		<b>5,585,584</b>	<b>5,156,635</b>
<b>Equity</b>			
Share capital		50,000	50,000
Reserves		155,279	152,177
<b>Total equity attributable to equity holder of the Bank</b>		<b>205,279</b>	<b>202,177</b>
<b>Total liabilities and equity</b>		<b>5,790,863</b>	<b>5,358,812</b>
<b>Commitments and contingencies</b>	23	<b>1,063,366</b>	<b>1,005,434</b>
<b><u>CAPITAL ADEQUACY</u></b>			
Core capital ratio	25	12.37%	12.13%
Risk-weighted capital ratio	25	13.74%	13.39%

*The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2008.*

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED INCOME STATEMENT FOR THE  
1ST QUARTER ENDED 31 MARCH 2009**

	<b>Note</b>	<b>1st Quarter and three months ended 31 March 2009 RM'000</b>
Income derived from investment of depositors' funds and others	18	28,836
Income derived from investment of shareholder's funds	20	26,167
Allowance for bad and doubtful financing	22	(9,174)
Transfer to profit equalisation reserves	17	(804)
<b>Total distributable income</b>		<u>45,025</u>
Income attributable to depositors	19	(32,713)
<b>Total net income</b>		<u>12,312</u>
Other operating expenses	21	(9,715)
Profit before taxation		<u>2,597</u>
Tax expense		(673)
Profit for the period		<u><u>1,924</u></u>

*The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2008.*

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED 31 MARCH 2009**

	← Non Distributable Reserves →				Distributable Reserves Retained profits	Total RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserves RM'000	AFS reserves RM'000	RM'000	
At 1 January 2009	50,000	150,000	1,539	(901)	1,539	202,177
Unrealised net gain on revaluation of securities available-for-sale, net of tax	-	-	-	1,141	-	1,141
Realised loss from disposal of securities available-for-sale transferred to income statement, net of tax	-	-	-	37	-	37
Net gain recognised directly in equity	-	-	-	1,178	-	1,178
Profit for the period	-	-	-	-	1,924	1,924
	-	-	-	1,178	1,924	3,102
At 31 March 2009	<b>50,000</b>	<b>150,000</b>	<b>1,539</b>	<b>277</b>	<b>3,463</b>	<b>205,279</b>

*The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2008.*

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONDENSED CASH FLOW STATEMENTS**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2009**

	<b>31 March 2009 RM'000</b>
Profit before taxation	2,597
Adjustment for non-operating items	-
Adjustment for non-cash items	827
Operating profit before working capital changes	3,424
Changes in working capital	
Net changes in operating assets	476,945
Net changes in operating liabilities	428,878
Income taxes paid	(1,406)
Net cash generated from/(used in) operating activities	907,841
Net cash generated from/(used in) investing activities	(101,517)
Net cash used in financing activities	-
Net increase in cash and cash equivalents	806,324
Cash and cash equivalent at beginning of the year	2,585,476
Cash and cash equivalent at end of the period	3,391,800

*The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2008.*

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**REVIEW OF PERFORMANCE**

The Bank's profit before taxation for the financial three months ended 31 March 2009 was RM2.6 million. Income derived from investment of depositors' funds and others was RM28.84 million while income derived from investment of shareholder's funds was RM26.17 million. Allowance for bad and doubtful financing was RM9.17 million. Total assets registered an increase of RM432 million or 8.06% to RM5.79 billion compared to the last financial year ended 31 December 2008. The Bank's core capital ratio and risk-weighted capital ratio remained strong at 12.37% and 13.74% respectively.

**PROSPECTS**

The Bank will continue to grow its business in Malaysia in support of a focused strategic agenda to achieve the Standard Chartered PLC's ambition to be the best international bank, leading the way in Asia, Africa and the Middle East. The Bank has built significant momentum to lead the way in product innovation, service, performance culture, corporate governance and enhancing shareholder value. The strategic agenda for 2009 is set out below:-

- Deliver superior financial performance, in line with the market
- Continuously improve the way we work, to make things simpler, faster and better
- Massively multiply our leadership capability, attracting and retaining more talent and turning managers into true leaders
- Reinforce the brand, making it even more powerful and well-known across our footprint

## STANDARD CHARTERED SAADIQ BERHAD

(Incorporated in Malaysia)

### Notes to the financial statements for the financial three months ended 31 March 2009

#### 1. Basis of preparation of the financial statements

The unaudited condensed interim financial statements for the first quarter and the financial three months ended 31 March 2009 have been prepared in accordance with FRS 134, Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("MASB") and Bank Negara Malaysia guidelines.

The accounting policies and methods of computation in the unaudited condensed interim financial statements are consistent with those adopted in the last audited financial statements.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008. The explanatory notes attached in the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial period ended 31 December 2008.

#### 2. Auditor's report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2008 was not qualified.

#### 3. Seasonal or cyclical factors

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

#### 4. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank in the first quarter and the financial three months ended 31 March 2009.

#### 5. Changes in accounting estimates

There were no material changes in estimates of amounts reported that have a material effect on the unaudited condensed interim financial statements in the first quarter and the financial three months ended 31 March 2009.

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**6. Issuances, cancellations, repurchases, resale and repayments of securities portfolio**

There were no issuance and repayment of debt and equity securities, share-buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the financial three months ended 31 March 2009.

**7. Proposed Dividend**

No dividend has been proposed for the first quarter and period ended 31 March 2009.

**8. Subsequent events**

There were no material events subsequent to the balance sheet date that requires disclosure or adjustments to the unaudited condensed interim financial statements.

**9. Changes in the composition of the Bank**

There were no significant changes in the composition of the Bank in the financial three months ended 31 March 2009.



**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**10. Deposits and placements with banks and other financial institutions**

	31 March 2009 RM'000	31 December 2008 RM'000
Bank Negara Malaysia	-	200,270

**11. Securities available-for-sale**

	31 March 2009 RM'000	31 December 2008 RM'000
<u>At fair value</u>		
Bank Negara Malaysia bills	119,543	-
Cagamas bonds	65,142	64,478
Islamic negotiable instruments of deposit	44,986	44,995
Government Islamic bonds	25,368	25,138
Islamic private debt securities	90,098	107,461
	<u>345,137</u>	<u>242,072</u>

**12. Financing and advances****(i) By type**

	31 March 2009 RM'000	31 December 2008 RM'000
Term financing		
- House financing	241,361	241,056
- Lease receivables	21,981	20,142
- Other term financing	1,246,652	1,034,397
Bills receivable	37,975	33,869
Trust receipts	71,490	1,798
Claims on customers under acceptance credits	-	29,019
Staff financing (of which advances to Directors - Nil)	3,665	3,030
Revolving credit	466,184	460,254
	<u>2,089,308</u>	<u>1,823,565</u>
Less: Unearned income	(589,585)	(433,795)
Gross financing and advances	1,499,723	1,389,770
Less: Allowance for bad and doubtful financing:-		
Specific	(830)	(848)
General	(22,531)	(20,881)
Total net financing and advances	<u>1,476,362</u>	<u>1,368,041</u>

**(ii) By contract**

	31 March 2009 RM'000	31 December 2008 RM'000
Bai Bithaman Ajil ( <i>deferred payment sale</i> )	200,237	218,402
Ijarah Thumma Al-Bai ( <i>finance lease</i> )	16,825	18,606
Murabahah ( <i>cost plus</i> )	102,976	63,190
Others	1,179,685	1,089,572
	<u>1,499,723</u>	<u>1,389,770</u>

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**12. Financing and advances (continued)****(iii) By type of customer**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Domestic non-bank financial institutions	76,773	78,100
<i>Stockbroking companies</i>	-	-
<i>Others</i>	76,773	78,100
Domestic business enterprises	643,791	574,143
<i>Small medium enterprises</i>	109,714	82,771
<i>Others</i>	534,077	491,372
Individuals	770,292	731,863
Foreign entities	8,867	5,664
	<u>1,499,723</u>	<u>1,389,770</u>

**(iv) By profit rate sensitivity**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Fixed rate		
- House financing	6,021	6,019
- Other financing	806,952	714,221
Variable rate		
- House financing	224,196	212,368
- Revolving credit	462,554	457,162
	<u>1,499,723</u>	<u>1,389,770</u>

**(v) By sector**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Agriculture	17	21
Mining and quarrying	1,764	3,000
Manufacturing	51,582	49,947
Electricity, gas and water	30,000	-
Construction	54,609	6,483
Real estate	88,648	61,682
Purchase of landed property	150,413	162,942
- <i>Residential</i>	101,821	113,578
- <i>Non-residential</i>	48,592	49,364
Wholesale & retail trade and restaurants & hotels	285,301	299,211
Transport, storage and communication	67,985	86,404
Finance, insurance and business services	90,378	104,375
Consumption credit	628,754	574,595
Others	50,272	41,110
	<u>1,499,723</u>	<u>1,389,770</u>

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**13. Non-performing financing (NPF)****(i) Movements in the non-performing financing and advances**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
At 1 January/ Amount vested over from immediate holding company	9,254	5,665
Classified as non-performing during the financial period	10,555	9,153
Reclassified as performing during the financial period	(253)	(187)
Amount recovered during the financial period	(612)	(149)
Amount written off	<u>(7,534)</u>	<u>(5,228)</u>
At end of reporting period	11,410	9,254
Specific allowance	<u>(830)</u>	<u>(848)</u>
Net non-performing financing and advances	<u><u>10,580</u></u>	<u><u>8,406</u></u>
Ratio of net non-performing financing and advances to net financing and advances	<u>0.71%</u>	<u>0.61%</u>

**(ii) Movements in allowance for bad and doubtful financing**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>General Allowance</b>		
At 1 January/ Amount vested over from immediate holding company	20,881	20,031
Allowance made during the financial period	1,800	850
Amount written back	(150)	-
At end of reporting period	<u>22,531</u>	<u>20,881</u>
As a percentage of gross financing and advances less specific allowance	<u>1.5%</u>	<u>1.5%</u>
<b>Specific Allowance</b>		
At 1 January/ Amount vested over from immediate holding company	848	841
Allowance made during the financial period	7,560	5,042
Amount written back in respect of recoveries	(36)	(72)
Amount written off	<u>(7,542)</u>	<u>(4,963)</u>
At end of reporting period	<u><u>830</u></u>	<u><u>848</u></u>

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**13. Non-performing financing (NPF) (continued)****(iii) NPF by sector**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Purchase of landed property	3,648	2,871
- Residential	3,059	2,871
- Non-residential	589	-
Wholesale & retail trade and restaurants & hotels	101	-
Consumption credit	7,661	6,383
	<u>11,410</u>	<u>9,254</u>

**14. Other receivables**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Derivatives	7,042	10,708
Income receivable	4,265	3,277
Other receivables, deposit and prepayments	545,884	894,202
	<u>557,191</u>	<u>908,187</u>

**15. Deposits from customers****(i) By type of deposit**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>Non-Mudharabah</b>		
Demand deposits	589,998	246,231
Savings deposits	55,577	55,872
Negotiable instruments of deposits	438,265	443,011
	<u>1,083,840</u>	<u>745,114</u>
<b>Mudharabah</b>		
General investment deposits	3,318,394	3,678,176
	<u>4,402,234</u>	<u>4,423,290</u>

**(ii) By type of customers**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Business enterprises	3,148,280	3,474,895
Individuals	665,693	315,720
Others	588,261	632,675
	<u>4,402,234</u>	<u>4,423,290</u>

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**16. Deposits and placements of banks and other financial institutions**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>Non-Mudharabah</b>		
Licensed banks	14,692	8,661
Bank Negara Malaysia	342	324
Other financial institutions	39,073	2,205
	<u>54,107</u>	<u>11,190</u>
<b>Mudharabah</b>		
Licensed banks	750,000	615,989
	<u>804,107</u>	<u>627,179</u>

**17. Other payables**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Derivatives	6,771	10,429
Income payable	13,809	14,906
Profit equalisation reserve	6,548	5,744
Other payables and accruals	351,276	44,573
	<u>378,404</u>	<u>75,652</u>
 Profit equalisation reserves:-		
At 1 January/ Amount vested over immediate holding company	5,744	4,734
Amount provided during the financial period	804	1,010
At end of reporting period	<u>6,548</u>	<u>5,744</u>

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**18. Income derived from investment of depositors' funds and others**

**1st Quarter and  
three months ended  
31 March 2009  
RM'000**

Income derived from investment of:-

(i) General investment deposits	21,736
(ii) Other deposits	7,100
	28,836

**(i) Income derived from investment of general investment deposits**

**1st Quarter and  
three months ended  
31 March 2009  
RM'000**

**Finance income and hibah**

Financing and advances	7,003
Securities available-for-sale	633
Money at call and deposits with financial institutions	17,663
	25,299
Amortisation of premium less accretion of discount	(4,617)
Total finance income and hibah	20,682

**Other operating income**

Fees and commission	1,054
	21,736

**(ii) Income derived from investment of other deposits****Finance income and hibah**

Financing and advances	2,288
Securities available-for-sale	207
Money at call and deposits with financial institutions	5,769
	8,264
Amortisation of premium less accretion of discount	(1,508)
Total finance income and hibah	6,756

**Other operating income**

Fees and commission	344
	7,100

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**19. Income attributable to depositors**

**1st Quarter and  
three months ended  
31 March 2009  
RM'000**

Deposit from customers	
- Mudharabah fund	22,804
- Non-Mudharabah fund	2,788
Deposits and placements of banks and other financial institutions	
- Mudharabah fund	6,385
- Non-Mudharabah fund	736
	<u>32,713</u>

**20. Income derived from investment of shareholder's funds**

**1st Quarter and  
three months ended  
31 March 2009  
RM'000**

<b>Finance income and hibah</b>	
Financing and advances	24,639
Securities available-for-sale	1,528
	<u>26,167</u>

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**21. Other operating expenses**

	<b>1st Quarter and three months ended 31 March 2009 RM'000</b>
<b>Personnel costs</b>	
- Salaries, bonus, wages and allowances	212
- Other staff related cost	23
	<u>235</u>
<b>Establishment costs</b>	
- Utilities and maintenance	36
	<u>36</u>
<b>Marketing expenses</b>	
- Advertisement and publicity	62
- Others	15
	<u>77</u>
<b>Administration and general expenses</b>	
- Communication expenses	16
- Group administration fees and business support expenses	578
- Management fee	8,427
- Others	346
	<u>9,367</u>
<b>Total other operating expenses</b>	<u><u>9,715</u></u>

**22. Allowance for bad and doubtful financing**

	<b>1st Quarter and three months ended 31 March 2009 RM'000</b>
Allowance for bad and doubtful financing on financing and advances:-	
Specific allowance (net)	7,524
- Made in the financial period	7,560
- Written back in respect of recoveries	(36)
General allowance	
- Made in the financial period	1,800
- Written back	(150)
	<u>9,174</u>



**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**23. Commitments and contingencies**

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The commitments and contingencies are as follows:-

	As at 31 March 2009			As at 31 December 2008		
	Principal amount RM'000	Credit equivalent amount * RM'000	Risk weighted amount * RM'000	Principal amount RM'000	Credit equivalent amount * RM'000	Risk weighted amount * RM'000
Direct credit substitutes	15,752	15,752	14,909	19,619	19,619	19,619
Transaction-related contingent items	5,090	2,545	1,917	4,507	2,254	1,626
Short-term self liquidating trade-related contingencies	492	98	258	6,067	1,213	710
Irrevocable commitments to extend credit:-						
- maturity not exceeding one year	273,972	-	-	179,299	-	-
- maturity exceeding one year	37,770	18,885	13,298	35,936	17,968	12,644
Foreign exchange related contracts:-						
- less than one year	73,057	1,387	277	71,262	4,278	856
- one year to less than five years	238,157	24,379	6,996	232,249	25,849	6,588
Profit rate related contracts						
- less than one year	219,076	859	172	256,495	1,030	206
- one year to less than five years	200,000	8,785	1,757	200,000	6,554	1,311
	<u>1,063,366</u>	<u>72,690</u>	<u>39,584</u>	<u>1,005,434</u>	<u>78,765</u>	<u>43,560</u>

\* The credit equivalent amount and the risk weighted amount are arrived at using the credit conversion factor and risk weights respectively, as per Bank Negara Malaysia guidelines.

Foreign exchange and profit rate related contracts are subject to market risk and credit risk.

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**24. Rate of return risk**

As at 31 March 2009	Non Trading books								Non profit sensitive	Total	Effective Profit Rate
	Up to 1 month	> 1 - 3 months	> 3 - 12 months	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	(%)
<b>Assets</b>											
Cash and short term funds	3,386,862	-	-	-	-	-	-	-	4,938	3,391,800	2.00
Deposits and placements with banks and other financial institutions	-	-	-	-	-	-	-	-	-	-	-
Securities available-for-sale	10,000	154,529	55,322	90,336	29,968	-	4,982	-	-	345,137	3.12
Financing and advances											
-Performing	407,139	47,188	85,336	103,444	120,891	113,456	296,223	278,141	13,964	1,465,782	10.23
-Non-performing	-	-	-	-	-	-	-	-	10,580	10,580	-
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	577,564	577,564	-
<b>Total assets</b>	<b>3,804,001</b>	<b>201,717</b>	<b>140,658</b>	<b>193,780</b>	<b>150,859</b>	<b>113,456</b>	<b>301,205</b>	<b>278,141</b>	<b>607,046</b>	<b>5,790,863</b>	
<b>Liabilities</b>											
Deposits from customers	1,927,550	1,676,349	360,013	56	339,635	6,992	12,121	79,518	-	4,402,234	3.19
Deposits and placements of banks and other financial institutions	589,414	-	200,000	7,621	-	-	7,072	-	-	804,107	2.44
Bills and acceptances payable	-	-	-	-	-	-	-	-	-	-	-
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	379,243	379,243	-
<b>Total liabilities</b>	<b>2,516,964</b>	<b>1,676,349</b>	<b>560,013</b>	<b>7,677</b>	<b>339,635</b>	<b>6,992</b>	<b>19,193</b>	<b>79,518</b>	<b>379,243</b>	<b>5,585,584</b>	
<b>Shareholder's equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>205,279</b>	<b>205,279</b>	
<b>Total liabilities and shareholder's equity</b>	<b>2,516,964</b>	<b>1,676,349</b>	<b>560,013</b>	<b>7,677</b>	<b>339,635</b>	<b>6,992</b>	<b>19,193</b>	<b>79,518</b>	<b>584,522</b>	<b>5,790,863</b>	
On-balance sheet profit sensitivity gap	1,287,037	(1,474,632)	(419,355)	186,103	(188,776)	106,464	282,012	198,623	22,524	-	-
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	-	-	-
<b>Total profit sensitivity gap</b>	<b>1,287,037</b>	<b>(1,474,632)</b>	<b>(419,355)</b>	<b>186,103</b>	<b>(188,776)</b>	<b>106,464</b>	<b>282,012</b>	<b>198,623</b>	<b>22,524</b>	<b>-</b>	<b>-</b>

**STANDARD CHARTERED SAADIQ BERHAD**  
(Incorporated in Malaysia)

**24. Rate of return risk (continued)**

As at 31 December 2008	Non Trading books								Non profit sensitive	Total	Effective Profit Rate
	Up to 1 month	> 1 - 3 months	> 3 - 12 months	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years			
	RM'000	RM'000	RM'000	RM'000				RM'000	RM'000	RM'000	(%)
<b>Assets</b>											
Cash and short term funds	2,579,136	-	-	-	-	-	-	-	6,340	2,585,476	3.26
Deposits and placements with banks and other financial institutions	-	200,270	-	-	-	-	-	-	-	200,270	3.29
Securities available-for-sale	14,997	48,004	25,117	114,633	4,941	-	34,380	-	-	242,072	4.47
Financing and advances											
-Performing	31,188	61,353	429,879	89,468	134,378	87,123	290,568	219,202	16,476	1,359,635	10.10
-Non performing	-	-	-	-	-	-	-	-	8,406	8,406	
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	962,953	962,953	
<b>Total assets</b>	<b>2,625,321</b>	<b>309,627</b>	<b>454,996</b>	<b>204,101</b>	<b>139,319</b>	<b>87,123</b>	<b>324,948</b>	<b>219,202</b>	<b>994,175</b>	<b>5,358,812</b>	
<b>Liabilities</b>											
Deposits from customers	2,263,776	1,400,086	316,365	51	345,393	6,930	11,987	78,702	-	4,423,290	2.49
Deposits and placements of banks and other financial institutions	28,517	-	580,000	11,652	-	-	7,010	-	-	627,179	3.33
Bills and acceptances payable	28,942	-	-	-	-	-	-	-	-	28,942	3.88
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	77,224	77,224	
<b>Total liabilities</b>	<b>2,321,235</b>	<b>1,400,086</b>	<b>896,365</b>	<b>11,703</b>	<b>345,393</b>	<b>6,930</b>	<b>18,997</b>	<b>78,702</b>	<b>77,224</b>	<b>5,156,635</b>	
<b>Shareholder's equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>202,177</b>	<b>202,177</b>	
<b>Total liabilities and shareholder's equity</b>	<b>2,321,235</b>	<b>1,400,086</b>	<b>896,365</b>	<b>11,703</b>	<b>345,393</b>	<b>6,930</b>	<b>18,997</b>	<b>78,702</b>	<b>279,401</b>	<b>5,358,812</b>	
On-balance sheet profit sensitivity gap	304,086	(1,090,459)	(441,369)	192,398	(206,074)	80,193	305,951	140,500	714,774		
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	-		
<b>Total profit sensitivity gap</b>	<b>304,086</b>	<b>(1,090,459)</b>	<b>(441,369)</b>	<b>192,398</b>	<b>(206,074)</b>	<b>80,193</b>	<b>305,951</b>	<b>140,500</b>	<b>714,774</b>		

**STANDARD CHARTERED SAADIQ BERHAD**

(Incorporated in Malaysia)

**25. Capital adequacy**

The capital adequacy ratios of the Bank are analysed as follows:-

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>Tier 1 Capital</b>		
Paid-up ordinary share capital	50,000	50,000
Share premium	150,000	150,000
Other reserves	2,613	3,078
Less: Deferred tax asset	-	(465)
Total Tier 1 Capital	<u>202,613</u>	<u>202,613</u>
<b>Tier 2 Capital</b>		
General allowance for bad and doubtful financing	<u>22,531</u>	<u>20,881</u>
Total Tier 2 Capital	<u>22,531</u>	<u>20,881</u>
Total Capital Base	<u><u>225,144</u></u>	<u><u>223,494</u></u>

Breakdown of risk-weighted assets in the various categories of risk-weights are as follows:-

	<b>31 March 2009</b>		<b>31 December 2008</b>	
	<b>Principal amount RM'000</b>	<b>Risk weight amount RM'000</b>	<b>Principal amount RM'000</b>	<b>Risk weight amount RM'000</b>
0%	3,552,255	-	2,934,183	-
10%	-	-	-	-
20%	421,330	84,266	989,712	197,942
50%	124,616	62,308	112,553	56,277
100%	1,491,907	1,491,907	1,415,488	1,415,488
	<u>5,590,108</u>	<u>1,638,481</u>	<u>5,451,936</u>	<u>1,669,707</u>
			<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Total risk-weighted assets				
- credit risk (as above)			1,638,481	1,669,707
- market risk			-	-
			<u>1,638,481</u>	<u>1,669,707</u>
Capital Ratios				
Core capital ratio			12.37%	12.13%
Risk-weighted capital ratio			13.74%	13.39%