Revision to Saadiq Business Account Rules and Regulations effective from 10th January 2020

We would like to inform you that we had revised our Saadiq Business Account Rules and Regulations effective from 10th January 2020.

The revision was made to update the insurability statement as per the Perbadanan Insurans Deposit Malaysia (PIDM) Guideline.

Main clauses in the Saadiq Business Account Rules and Regulations that were revised are:

1) Clause 8.2.1
   Addition of Protected by PIDM up to RM250,000 for each depositor clause.

2) Clause 1.3 under General Investment Account-i Terms (Malaysia)
   Addition of Protected by PIDM up to RM250,000 for each depositor clause.

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