

COVID Relief Measures

We understand that this is a challenging time and we are fully supportive of Bank Negara Malaysia's series of measures to ease your financial pressures in the current economic environment.

Loan/ financing deferment programme

From 1 April 2020, for a 6-month period, all individuals and small and medium enterprises (SMEs) with outstanding conventional loans or Islamic financing (except credit cards) with Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad will be automatically eligible for our deferment programme subject to meeting these criteria:

- not in arrears exceeding 90 days as at 1 April 2020; and
- denominated in Malaysian Ringgit.

The products included in this deferment programme are,

- Personal Loans/Personal Financing-i
- Residential Mortgage/Saadiq MyHome-i or Saadiq MyHomeOne-i and Commercial Mortgage Loan/Biz Property Equity-i
- Business Instalment Loan/ Guaranteed Instalment Loans/Biz-Financing-i

During this period, should you or your company meet the conditions above, you do not need to make any payment, and no late payment charges/compensation or penalties will be imposed. Interest/profit will continue to accrue on loan/financing payments that are deferred, and you will need to honour the deferred payments in the future. However, the profit on Islamic financing will not be compounded. Loan/financing payment resumes after the deferment period.

Should you wish to continue paying your monthly payments as per usual, you may choose to opt out of this programme by contacting our Client Care Centre at 1300 -888-888.

Credit card payment deferment programme

From 1 April 2020, for a 6-month period, should you require support with your credit card payments, you have the option to convert your outstanding credit card balances (excluding instalments) into a 36-month term loan at 13% p.a.

For more information and options available to support your financial needs, please call at Client Care Centre 1300 -888-888 or email Malaysia.Feedback@sc.com

We remain fully focused on supporting you in these unprecedented, challenging times. Thank you for banking with us.

