

Standard Chartered Bank Malaysia Berhad & Standard Chartered Saadiq Berhad Q1 2020 Banca-TD 2.8% and 3.0% Campaign Terms and Conditions

Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCBMB”) and Standard Chartered Saadiq Berhad (“SCSB”) (collectively referred to as “Bank”) **Q1 2020 Banca-TD campaign** (“Campaign”) **from 10th March to 8th Jun 2020** and **commence by 22nd Jun 2020**, all dates inclusive (“Campaign Period”).
2. The promotional term deposit rate to be offered are 2.8% p.a. or 3.0% p.a. (“Promotional Rate”)
3. By participating in this Campaign, participants agree to be bound by all the terms and conditions below.

Eligibility

4. This Campaign is open to the Bank’s customers who fulfill the following conditions (“Eligible Customers):

Participation

- 4.1 Open to Bank’s customers who is of minimum 18 years of age ;
 - 4.2 Have maintained all their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements;
 - 4.3 Purchase/Subscribe a Bancassurance / Bancatakaful (“Banca”) policy / certificates (“Banca Product”) within the Campaign Period.
 - 4.4 For customers who participate in this Campaign, the taking up of Fixed Deposit/Islamic Term Deposit-I shall be tied up to the type of Banca Products that he or she purchases / subscribe (i.e. Bancassurance with Fixed Deposit, Bancatakaful with Islamic Term Deposit-i).”
5. To participate in this Campaign, Eligible Customers must meet the following criteria:
 - 5.1 submit a valid proposal for a participating Banca product within the Campaign Period;



- 5.2 purchase/subscribe a Banca product with a minimum qualifying annualized premium equivalent (APE) or annualised contribution equivalent (ACE) (collectively referred as “APE”) and the thresholds is provided under Clause 7.

Note: APE refers to annualized premium/contribution for regular premium/contribution Banca products, or one-tenth of the premium/contribution for single premium/contribution Banca products.

6. The list of participating products in this Campaign are as the below:

6.1 Single Premium:

- (a) PRUSignature Invest
- (b) PRUSignature Prime
- (c) PRUHeritage

6.2 Regular Premium/Contribution:

- (a) PRUSignature Reward
- (b) PRUSignature Income
- (c) PRUSignature Infinite
- (d) Premier Vantage (*BancaTakaful*)

The Banca Products includes any newly Banca products that may be provided by the Bank at any time.

NOTE: This list is non-exhaustive and may include new Banca product(s) introduced from time to time. Please obtain the latest list of participating Banca Products from your Relationship Manager.

7. Customers who fulfilled the criteria under Clause 4 and 5 in order to entitle the promotional Fixed Deposit (FD) or Islamic Term Deposit (TD-i) rates based on the Promotional Rate stated in the table below:

Table 1

Promotional FD/TD-i rates (p.a.)	Tenure	Ratio For Banca APE (RM) To FD/TD-i Placement Amount (RM)
2.8%	7 months	1:5



2.8%	12 months	1:3
3.0%	7 months	1:4
3.0%	12 months	1:2

8. Eligible Customers will then be allowed to place a FD/TD-i according to the tenure and ratio based on their purchase of Banca, and the FD/TD-i placement amount must be same or less than the ratio set in Table 1.

Scenario 1:

Shirley purchases a PRUSignature Reward policy worth RM200,000 APE on 20th Feb 2020. The proposal has been submitted and she subsequently places a FD of RM1 million for a tenure of 7 months at 2.8% p.a. interest. Shirley’s FD placement is entitled for the Promotional Rate as the FD placement amount is equal to the stipulated ratio in Clause 7 which ratio is at 1:5. It works out as follow:

$$RM200,000 \times 5 = RM1 \text{ million}$$

9. The FD/TD-i placement tenure is 7 or 12 months (“Allocation Period”) and placement amount must be fresh funds.
10. Fresh funds is defined as:
- 10.1 Funds which do not originate from any account held including maturity or upliftment of FD/TD-i within the Bank;
 - 10.2 Monies or funds howsoever transferred, credited or paid into a Current Account or Savings Account (“CASA”) or Current Account or Savings Account-i (“Islamic CASA”) and TD-i from other banks and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s).

For the purpose of this Campaign

11. The Eligible Customers will not be eligible for promotional FD/TD-i under this Campaign if:



- 11.1 the purchase is new Banca Product that is not incepted within the Campaign Period; or
- 11.2 exercise the cooling-off rights or cancel the purchase of the Banca Products before the FD/TD-i tenure matures; or
- 11.3 breach any terms and conditions under this Campaign.

Scenario 2:

Fung purchased a RM300,000 single premium PRUSignature Invest policy on 1st Apr 2020. Based on Single Premium APE calculation, Fung's recognised APE is 10% of RM300,000 which is RM30,000. Fung subsequently placed RM60,000 FD with the Bank for a tenure of 12 months. Based on tier table under Clause 7, Fung is entitled FD rate of 3.0% p.a.

With the ratio provided under this Campaign that is 1:2, it works out to $RM30,000 \times 2 = RM60,000$.

Unfortunately, on 10th Apr 2020, Fung's PRUSignature Invest proposal has been rejected because of the underwriting outcome by the insurance company. With that, Fung is not eligible for this Campaign. Hence, Fung's FD will be uplifted and is not entitled for the Promotional Rate or the interests for the period the FD has been placed.

Scenario 3:

Victor purchased a RM300,000 regular contribution Premier Vantage certificate on 1st Apr 2020. The proposal has been submitted and he subsequently places a TD-i of RM1.5 million for a tenure of 7 months at 2.8% p.a. profit. The certificate commenced on 15th Apr 2020 and Victor's TD-i placement is entitled for the Promotional Rate as the TD-i placement amount is equal to the stipulated ratio in Clause 7.

However, on 1st July 2020, Victor decided to do early upliftment of the TD-i. With that, Victor will not be entitled for the Promotional Rate or the profit for the period the TD-i has been placed.



12. Eligible Customers must place the FD/TD-i within the Allocation Period to enjoy the Promotional Rate. The Bank can perform checks as and when to ensure Eligible Customers comply with the Campaign and if there is any withdrawal or transaction of the FD/TD-i and/or cooling-off right or cancellation of the purchased Banca policy or the purchase/subscription of Banca policy is rejected by the insurance/takaful company during the Allocation Period, the Eligible Customers are not entitled to the Promotional Rate or shall provide ibra' (rebate) on the total profit that was agreed at the time of your placement of TD-i. The FD/TD-i placed will then earn interest/profit at the prevailing board rate for the tenure that the FD/TD-i placed.
13. If the purchased Banca policy is surrendered within the Allocation Period, it will be considered as Pre-Mature and the FD/TD-i will be automatically uplifted without prior notice, and no interest/profit will be paid at any circumstances. The Eligible Customers are not entitled to the Promotional Rate or shall provide ibra' (rebate) on the total profit that was agreed at the time of your placement of TD-i. The FD/TD-i placed will then earn interest/profit at the prevailing board rate for the tenure that the FD/TD-i placed.
14. Placements for FD/TD-i in multiple receipts are not allowed.
15. All FD/TD-i placements under this Campaign will be automatically renewed upon expiry of the Allocation Period at the prevailing board rate for the same tenure as per original placement.
16. The Bank has the rights to cease offering the Promotional Rate without prior notice however this shall not affect the existing customers whom have successfully placed the FD/TD-i during the Campaign Period.
17. Customers who take up this campaign will not be eligible to participate in any other ongoing Wealth campaigns / offers from the same transaction, and vice versa.
18. The Bank may vary the Promotional Rate from time to time should there be any changes in interest/benchmark rate as per the Overnight Policy Rate ("OPR"). OPR¹ is an overnight interest/benchmark rate set by Bank Negara Malaysia used for monetary policy direction. However, the revision shall not affect the existing customers whom have successfully placed the FD/TD-i during the Campaign Period.

¹ source: <http://br.my/definitions/opr.htm>



General

19. Eligible FD / TD-i is eligible for protection by PIDM.
20. TD-i is based on Shariah concept of Commodity Murabahah.
21. The Bank's decisions relating to this Campaign are final and binding upon all participants. If any matters, dispute or claim arise which are not covered in these terms and conditions, they will be determined solely by the Bank.
22. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
23. By participating in the Campaign, all participants:
 - a. agree to participate in any interviews or other publicity events required by the Bank;
 - b. consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - c. grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
24. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the promotion, these Terms and Conditions shall prevail.
25. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.

