



Dear Valued Clients,

RE: **Updates to Straight2Bank Purpose of Payment Code**

**(i) Straight2Bank Purpose of Payment**

Following Bank Negara Malaysia's (BNM) revision to the policy document on External Sector Statistics (ESS) System – of International Transactions and External Position Information, please be informed there has been revisions to the list of purpose codes. The revision includes new addition(s) and removal of existing purpose code(s) that you may be currently using.

In line with regulatory requirements, Purpose of Payment remains a mandatory field for all foreign currency transactions from your accounts with Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad. Failure to include a valid Purpose of Payment code will result in your payment instructions being delayed or rejected.

The new Purpose of Payment code will be made available in Straight2Bank Web effective 5 November 2018 for your immediate use. The Purpose of Payment Code which is no longer valid will be removed from Straight2Bank effective 24 December 2018. Please review the list below for the full list of purpose codes which details the one (1) new addition and one (1) Purpose of Payment code to be removed. We strongly encourage you to review and update your existing payment templates and systems with the revised list of Purpose of Payment codes as soon as possible to ensure no impact to your payments.

If you have any queries regarding the above, please feel free to contact our Client Services Group:

- Tel: 1-300-88-8111 (Business Banking Client)  
E-mail: [My.Business@sc.com](mailto:My.Business@sc.com)
- Tel: 1-300-88-3399 or +603-20262611 (Corporate Client)  
E-mail: [straight2bank.my@sc.com](mailto:straight2bank.my@sc.com)

Thank you.

Yours sincerely,

Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad

Revised Purpose of Payment Code List

Purpose Code	Purpose Description
	<b>GOODS</b>
00000	FOOD AND LIVE ANIMALS
01000	BEVERAGES AND TOBACCO
02000	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS
03000	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS
04000	ANIMAL AND VEGETABLE OILS, FAT AND WAXES
05000	CHEMICALS AND RELATED PRODUCTS, NOT CLASSIFIED ELSEWHERE
06000	MANUFACTURED GOODS
07000	MACHINERY, NON-CUSTOMISED PACKAGED SOFTWARE AND TRANSPORT EQUIPMENT
07100	POWER LINES, PIPELINES AND UNDERSEA COMMUNICATION CABLES
08000	MISCELLANEOUS MANUFACTURED ARTICLES
09000	COMMODITIES AND MISCELLANEOUS TRANSACTIONS NOT CLASSIFIED ELSEWHERE
09100	REFUNDS RELATING TO GOODS TRANSACTIONS
09700	NON-MONETARY GOLD
16710	MERCHANTING TRADE
09001	GOODS (BROAD CLASSIFICATIONS - VALUE BELOW RM200k)
	<b>SERVICES</b>
10010	GOODS FOR PROCESSING/MANUFACTURING SERVICES
11110	FREIGHT BY AIR
11120	FREIGHT BY SEA
11130	FREIGHT BY OTHER MODES OF TRANSPORTATION
11210	PASSENGER FARE BY AIR
11220	PASSENGER FARE BY SEA
11230	PASSENGER FARE BY OTHER MODES OF TRANSPORTATION
12110	AIRPORT SERVICES
12120	PORT SERVICES
12130	OTHER TERMINAL FACILITIES
12210	CHARTER OF AIRCRAFT (WITH CREW)
12220	CHARTER OF SHIPS AND VESSELS (WITH CREW)
12230	CHARTER OF OTHER MODES OF TRANSPORT (WITH CREW)
12310	RENTALS/OPERATING LEASING OF AIRCRAFT (WITHOUT CREW)
12320	RENTALS/OPERATING LEASING OF SHIPS AND VESSELS (WITHOUT CREW)
12330	RENTALS/OPERATING LEASING OF OTHER TRANSPORT EQUIPMENT (WITHOUT CREW)
16780	RENTALS/OPERATING LEASING OF DWELLINGS, OTHER BUILDINGS AND MACHINERY
12140	POSTAL AND COURIER SERVICES
12400	FEES FOR SALVAGE OPERATIONS

12500	REPAIR AND MAINTENANCE OF AIRCRAFT, SHIPS AND OTHER TRANSPORT EQUIPMENT
13110	GOODS AND SERVICES PURCHASE BY TRAVELLERS
13300	TRAVEL FOR PILGRIMAGE AND RELIGIOUS OBSERVANCES
13400	TRAVEL FOR MEDICAL TREATMENT
13500	EDUCATION-RELATED
13210	GOODS AND SERVICES PURCHASED THROUGH BUSINESS AND OFFICIAL TRAVEL
13220	GOODS AND SERVICES PURCHASED BY SHORT TERM WORKERS
16100	TELECOMMUNICATION SERVICES
16210	CONSTRUCTION AND INSTALLATION SERVICES IN MALAYSIA
16220	CONSTRUCTION AND INSTALLATION SERVICES ABROAD
16311	PREMIUM PAID/RECEIVED ON HIGH RISK INSURANCE/TAKAFUL RELATING TO FIRE, MARINE, AVIATION, ETC.
16312	PREMIUMS PAID/RECEIVED ON OTHER GENERAL INSURANCE/TAKAFUL
16313	PREMIUM PAID/RECEIVED ON LIFE INSURANCE/TAKAFUL
16314	PREMIUMS PAID/RECEIVED ON REINSURANCE/RETAKAFUL
16315	PREMIUM PAID/RECEIVED ON INSURANCE/TAKAFUL ON GOODS IN THE PROCESS OF BEING EXPORTED/IMPORTED.
16321	CLAIMS SETTLEMENTS ON HIGH RISK INSURANCE/TAKAFUL RELATING TO FIRE, MARINE, AVIATION, ETC.
16322	CLAIMS SETTLEMENTS ON OTHER GENERAL INSURANCE/TAKAFUL
16323	CLAIMS SETTLEMENTS ON LIFE INSURANCE/TAKAFUL
16324	CLAIMS PAID/RECEIVED ON REINSURANCE/RETAKAFUL
16325	CLAIMS PAID/RECEIVED ON INSURANCE/TAKAFUL ON GOODS
16332	AUXILIARY INSURANCE SERVICES
16410	EXPLICITLY-CHARGED FINANCIAL SERVICES
16420	EXPLICIT MARGINS ON BUYING AND SELLING OF FINANCIAL INSTRUMENTS
16430	EXPLICITLY-CHARGED ASSET MANAGEMENT SERVICES
16440	FINANCIAL INTERMEDIATION SERVICE CHARGES INDIRECTLY MEASURED (FISIM)
16510	COMPUTER SERVICES
16520	INFORMATION SERVICES
16610	CHARGES ASSOCIATED WITH INTELLECTUAL PROPERTY RIGHTS
16620	LICENSE FEES TO REPRODUCE AND DISTRIBUTE INTELLECTUAL PROPERTY
16720	SHARING OF ADMINISTRATIVE EXPENSES
16730	RESEARCH AND DEVELOPMENT SERVICES
16740	ARCHITECTURAL, ENGINEERING, AND OTHER TECHNICAL SERVICES
16750	AGRICULTURAL, MINING, AND ON-SITE PROCESSING
16791	TRADE-RELATED SERVICES
16792	WASTE TREATMENT SERVICES
16793 <b>NEW</b>	OTHER BUSINESS SERVICES
16760	ADVERTISING, MARKET RESEARCH AND PUBLIC OPINION POLLING SERVICES

16771	LEGAL SERVICES
16772	ACCOUNTING SERVICES
16773	MANAGEMENT CONSULTING SERVICES
16810	AUDIO-VISUAL AND ARTISTIC RELATED SERVICES
16820	HEALTH SERVICES
16830	EDUCATION SERVICES
16840	HERITAGE AND RECREATIONAL SERVICES
16850	OTHER PERSONAL SERVICES
16900	OTHER SERVICES TRANSACTIONS NOT IDENTIFIED ELSEWHERE
16910	REFUNDS RELATING TO SERVICES TRANSACTIONS
	<b>INCOME</b>
14110	DIRECT INVESTMENT INCOME
14120	PORTFOLIO INVESTMENT INCOME
14140	INVESTMENT INCOME ATTRIBUTABLE TO NON-RESIDENT POLICYHOLDERS IN INSURANCE, PENSION SCHEMES, AND STANDARDISED GUARANTEES
14210	INTEREST PAID TO/ RECEIVED FROM RELATED NON-RESIDENT CO. RELATING TO LOAN OBLIGATIONS, INCL NON-PARTICIPATING PREFERENCE SHARES & FINANCIAL LEASES.
14220	INTEREST PAID TO/ RECEIVED FROM NON-RELATED NON-RESIDENT CO RELATING TO LOAN OBLIGATIONS, INCL NON-PARTICIPATING PREFERENCE SHARES & FINANCIAL LEASES.
14230	INTEREST PAID TO/ RECEIVED FROM NON-RESIDENTS ON DEPOSITS AND NEGOTIABLE INSTRUMENTS OF DEPOSITS (NIDS)
14240	INTEREST PAID TO/RECEIVED FROM NON-RESIDENTS ON INVESTMENT IN BONDS AND NOTES.
14250	INTEREST PAID TO/RECEIVED FROM NON-RESIDENTS ON MONEY MARKET INSTRUMENTS
14310	WAGES AND SALARIES IN CASH
14320	WAGES AND SALARIES IN KIND/BENEFITS ATTRIBUTABLE TO EMPLOYEES
14330	EMPLOYER'S SOCIAL CONTRIBUTIONS
14410	TAXES ON PRODUCTS AND PRODUCTIONS
14420	SUBSIDIES ON PRODUCTS AND PRODUCTIONS
14430	RENTAL ON NATURAL RESOURCES
15100	MALAYSIAN GOVERNMENT OFFICES ABROAD AND FOREIGN OFFICES IN MALAYSIA
15200	INTERNATIONAL ORGANISATIONS
15300	TRADE MISSIONS
15400	COMMISSION & OTHER CHARGES RELATING TO LOAN OBLIGATIONS OF THE MALAYSIAN GOVERNMENT
15500	BNM MINTING OF COINS AND PRINTING OF NOTES
	<b>SPECIAL TRANSACTIONS</b>
17010	INTER-CO SETTLEMENT FOR <b>OFFSETTING</b> PAYABLES AGAINST RECEIVABLES ( <b>ONLY APPLICABLE IF THE CO. SUBMITS MONTHLY INTER-CO A/C REPORT TO BNM</b> )

17020	TRANSFER BY A COMPANY TO/FROM ITS OWN CURRENT A/C OVERSEAS <b>(ONLY APPLICABLE IF THE CO. SUBMITS MONTHLY OVERSEAS A/C REPORT TO BNM)</b>
17070	TRANSFER BY A RESIDENT (EXCLUDE BANK) TO/FROM CURRENT ACCOUNT OVERSEAS OF ANOTHER RESIDENT COMPANY
17080	SETTLEMENT BETWEEN REMITTANCE SERVICES PROVIDERS (RSPS) WITH RESIDENT FINANCIAL INSTITUTIONS
	<b>TRANSFER</b>
21110	GRANTS, AID, DONATIONS AND UNCLAIMED MONIES (GOVERNMENT SECTOR)
21120	PENSION, GRATUITY (GOVERNMENT SECTOR)
21131	TAXES ON INCOME, WEALTH AND OTHER TAXABLE ASSETS (GOVERNMENT SECTOR)
21132	FINES AND PENALTIES (GOVERNMENT SECTOR)
21133	SOCIAL CONTRIBUTIONS AND BENEFITS (GOVERNMENT SECTOR)
21140	COMPENSATION AND PLEDGING
21210	GRANTS AND GIFTS (PRIVATE SECTOR)
21220	WORKERS' REMITTANCES
21230	LEGACIES, COMPENSATIONS AND PRIZES
21241	TAXES ON INCOME, WEALTH AND OTHER TAXABLE ASSETS (PRIVATE SECTOR)
21242	FINES AND PENALTIES (PRIVATE SECTOR)
21245	NET PREMIUMS ON NONLIFE INSURANCE AND STANDARDISED GUARANTEES
21246	NON-LIFE INSURANCE CLAIMS AND CALLS UNDER STANDARDISED GUARANTEES
22110	DEBT FORGIVENESS (GOVERNMENT SECTOR)
22130	OTHER CAPITAL TRANSFERS (GOVERNMENT SECTOR)
22210	DEBT FORGIVENESS (PRIVATE SECTOR)
22220	MIGRANT TRANSFER
22230	OTHER CAPITAL TRANSFERS (PRIVATE SECTOR)
23000	ACQUISITION/ DISPOSAL OF NON-PRODUCED, NON-FINANCIAL ASSETS
	<b>FINANCIAL TRANSACTIONS</b>
	<b>CREDIT FACILITIES</b>
	<b>LONG-TERM TERM LOANS (ORIGINAL TENURE EXCEEDS ONE YEAR)</b>
31111	EXTENSION TO/RECEIPT (DRAWDOWN) OF LONG-TERM LOAN FROM NON-RESIDENT
31112	REPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON LONG-TERM LOAN
31113	PREPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON LONG-TERM LOAN
	<b>SHORT-TERM TERM LOANS (ORIGINAL TENURE IS ONE YEAR OR LESS)</b>
31121	EXTENSION TO/RECEIPT (DRAWDOWN) OF SHORT-TERM LOAN FROM NON-RESIDENT
31122	REPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON SHORT-TERM LOAN

31123	PREPAYMENT OF PRINCIPAL TO/BY NON-RESIDENT ON SHORT-TERM LOAN
	<b>NON-PARTICIPATING REDEEMABLE/NON-REDEEMABLE PREFERENCE SHARES</b>
31311	ISSUANCE
31312	REDEMPTION
	<b>FINANCIAL LEASE</b>
31411	FINANCIAL LEASE EXTENSION TO/RECEIPT FROM NON-RESIDENT
31412	REPAYMENT OF FINANCIAL LEASE TO/RECEIPT FROM NON-RESIDENTS
31413	PREPAYMENT OF FINANCIAL LEASE TO/RECEIPT FROM NON-RESIDENT
	<b>REVOLVING CREDIT/ OVERDRAFT FACILITIES</b>
31511	CREDIT FACILITIES EXTENSION TO/RECEIPT FROM NON-RESIDENT
31512	REPAYMENT OF CREDIT FACILITIES TO/BY NON-RESIDENT
31513	PREPAYMENT OF CREDIT FACILITIES TO/BY NON-RESIDENT
	<b>OTHER LONG TERM LOAN FACILITIES (ORIGINAL TENURE EXCEEDS ONE YEAR)</b>
31911	EXTENSION TO /RECEIPT FROM NON-RESIDENT.
31912	REPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
31913	PREPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
	<b>OTHER SHORT TERM LOAN FACILITIES (ORIGINAL TENURE IS ONE YEAR OR LESS)</b>
31921	EXTENSION TO /RECEIPT FROM NON-RESIDENT.
31922	REPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
31923	PREPAYMENT OF OTHER LOANS FACILITIES TO/BY NON-RESIDENT
	<b>INVESTMENT FUND SHARES</b>
33000	EMPLOYEE STOCK OPTIONS
34000	SUBSCRIPTIONS/ CONTRIBUTIONS TO/ REIMBURSEMENT FROM INTERNATIONAL ORGANISATIONS
	<b>EQUITY CAPITAL</b>
	<b>EQUITY INVESTMENT</b>
35130	MERGERS AND ACQUISITIONS
35140	EQUITY INVESTMENT OTHER THAN MERGERS AND ACQUISITIONS
35200	LIQUIDATION OF INVESTMENT
35300	HEAD OFFICE ACCOUNTS IN BRANCHES
35400	CAPITAL EXPENDITURE IN SPECIAL ENTERPRISES/PROJECTS
	<b>CORPORATE STOCKS AND SHARES</b>
36110	ISSUED BY RESIDENTS IN DOMESTIC CAPITAL MARKET
36120	ISSUED BY RESIDENTS IN INTERNATIONAL MARKETS
36130	ISSUED BY NON-RESIDENTS IN INTERNATIONAL CAPITAL MARKETS
36140	ISSUED BY NON-RESIDENTS IN DOMESTIC CAPITAL MARKET
	<b>BONDS AND NOTES</b>
36210	ISSUED BY RESIDENTS IN DOMESTIC CAPITAL MARKET
36220	ISSUED BY RESIDENTS IN INTERNATIONAL MARKETS
36230	ISSUED BY NON-RESIDENTS IN INTERNATIONAL CAPITAL MARKETS

36240	ISSUED BY NON-RESIDENTS IN DOMESTIC CAPITAL MARKET
	<b>MONEY MARKET INSTRUMENTS</b>
36310	ISSUED BY RESIDENTS IN DOMESTIC CAPITAL MARKET
36320	ISSUED BY RESIDENTS IN INTERNATIONAL MARKETS
36330	ISSUED BY NON-RESIDENTS IN INTERNATIONAL CAPITAL MARKETS
36340	ISSUED BY NON-RESIDENTS IN DOMESTIC CAPITAL MARKET
	<b>GOVERNMENT SECURITIES</b>
36410	PURCHASE/SALE OF MALAYSIAN GOVERNMENT SECURITIES
36420	PURCHASE/SALE OF FOREIGN GOVERNMENT SECURITIES
	<b>FINANCIAL DERIVATIVES</b>
37100	SWAPS
37200	FORWARDS
37300	FUTURES
37400	OPTIONS
37900	OTHER DERIVATIVES
	<b>OTHER INVESTMENTS</b>
	<b>PURCHASE/SALE OF REAL ESTATE IN MALAYSIA</b>
39111	PURCHASE/SALE OF REAL ESTATE IN MALAYSIA (COMMERCIAL)
39112	PURCHASE/SALE OF REAL ESTATE IN MALAYSIA (RESIDENTIAL)
	<b>PURCHASE/SALE OF REAL ESTATE ABROAD</b>
39121	PURCHASE/SALE OF REAL ESTATE ABROAD (COMMERCIAL)
39122	PURCHASE/SALE OF REAL ESTATE ABROAD (RESIDENTIAL)
	<b>DEPOSITS</b>
39210	PLACEMENT/WITHDRAWAL OF DEPOSITS OF RESIDENTS WITH/FROM FINANCIAL INSTITUTIONS ABROAD.
39220	PLACEMENT/WITHDRAWAL OF DEPOSITS OF RESIDENTS WITH/FROM OFFSHORE FINANCIAL INSTITUTIONS IN LABUAN
	<b>OWN ACCOUNT TRANSFER</b>
72511	TRANSFER IN FOREIGN CURRENCY TO OWN ACCOUNT HELD WITHIN SCB MALAYSIA
72512	TRANSFER IN FOREIGN CURRENCY TO OWN ACCOUNT HELD WITH OTHER FINANCIAL INSTITUTIONS IN MALAYSIA
	<b>OTHER TRANSFER - RESIDENTS (DIFFERENT PARTIES)</b>
72521	TRANSFER IN FOREIGN CURRENCY BY RESIDENT TO OTHER ACCOUNT HELD WITHIN SCB MALAYSIA (INCLUDING FOREIGN CURRENCY LOAN/LOAN REPAYMENT BETWEEN RESIDENTS)
72522	TRANSFER IN FOREIGN CURRENCY BY RESIDENT TO OTHER A/C HELD WITH OTHER BANKS IN MALAYSIA (INCL FOREIGN CURRENCY LOAN / LOAN REPAYMENT BETWEEN RESIDENTS)
	<b>OTHER TRANSFER - BETWEEN NON RESIDENTS</b>
73310	ABROAD TRANSACTIONS BETWEEN NON-RESIDENTS EFFECTED BY RESIDENT FIS
73320	TRANSACTIONS BETWEEN NON-RESIDENTS WITHIN MALAYSIA

## Removed Purpose of Payment Code

Purpose Code	Purpose Description
	TRANSFER
21201	PERSONAL TRANSFER