

Priority Plus Campaign Terms and Conditions

Campaign

1. The Standard Chartered Saadiq Berhad (“SCSB” or “Bank”) Priority Plus Campaign (“Campaign”) will run from 1 June 2018 to 31 December 2020 (“Campaign Period”) both dates inclusive (Campaign Period). The campaign end date has been extended to 31 December 2020.
2. By participating in this Campaign, participants agreed to be bound by all the terms and conditions as stated herein.
3. These Campaign terms must be read with the Bank’s relevant banking agreement. If there are inconsistencies between these Campaign terms and any of the Bank’s banking agreement these Campaign terms will prevail limited to the inconsistencies only.
4. The registered PIDM product names applicable for this Campaign are JustOne Priority Plus Savings Account-i and JustOne Priority Current Account-i (“Priority Plus”).
5. Priority Plus are based on the Shariah concept of Tawarruq. A Tawarruq consists of two sale and purchase contracts. The first involves the sale of an asset by the customer to the Bank on a deferred basis. Subsequently, the Bank will sell the same asset to a third party on a cash and spot basis.

Eligibility

6. This Campaign is open to customers who fulfill the following conditions:
 - i. Existing Priority Banking customers

Existing account holders who have Priority Plus and maintain their accounts in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period

- ii. New SCSB Priority Banking customers

Who become the Bank’s Priority Banking member during the duration of the Campaign and have Priority Plus and maintain their accounts in good standing, without any breach of the terms and conditions or banking agreements, throughout the Campaign Period.

(hereinafter referred to as “Eligible Accountholders”)



- iii. The Eligible Accountholders must deposit Fresh Fund into their JustOne Priority Plus Savings Account-i during the Campaign period to enjoy the profit rate as seen in clause 7 below. “Fresh Funds” means funds in Ringgit Malaysia that do not originate from any account held by the customer with either Standard Chartered Bank Malaysia Berhad or Standard Chartered Saadiq Berhad.

Campaign Profit Rate

7. JustOne Priority Plus Savings Account-i profit rates:

Tier & Profit Rate (applicable until 16th July 2020)

Whole Balance (MYR)	Profit Rate (% p.a.)
Below 50,000	0.10
Above 50,000 to 200,000	1.00
Above 200,000 to 3 Million	1.85
Above 3 Million	2.10

**Revised*

NEW Tier & Profit Rate (effective from 17th July 2020)

Whole Balance (MYR)	Profit Rate (% p.a.)
Below 50,000	0.10
Above 50,000 to 500,000	1.50
Above 500,000 to 3 Million	1.75
Above 3 Million	2.00

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8. Profit is calculated on simple calculation as per below and accrued daily. Profit earned will be credited at the end of each month.

$$\text{Net Deposit} \times \text{profit rate per annum} \times \frac{\text{number of placement days}}{(365 \text{ or } 366)}$$



Example:

Ms A opens her account on 27 June 2020. The daily Net Deposit in her account in June 2020 is RM3,500,000. Ms A's account is opened for 4 days in June 2020.

Daily profit rate computations are as follows:

Deposit (MYR)	Profit Rate (% p.a.)	Placement Day	Daily Profit Rate (MYR)
3,500,000	2.10	Day 1	200.819
3,500,000	2.10	Day 2	200.819
3,500,000	2.10	Day 3	200.819
3,500,000	2.10	Day 4	200.819
Total Profit Rate of the Month			803.279

In July 2020, Ms A still maintains RM3,500,000 Net Deposit daily in the account. The daily profit rate computations are as follows:

Deposit (MYR)	Profit Rate (% p.a.)	Placement Day	Daily Profit Rate (MYR)
3,500,000	2.10	Day 1	200.819
3,500,000	2.10	Day 2	200.819
3,500,000	2.10	Day 3	200.819
3,500,000	2.10	Day 4	200.819
3,500,000	2.10	Day 5	200.819
3,500,000	2.10	Day 6	200.819
3,500,000	2.10	Day 7	200.819
3,500,000	2.10	Day 8	200.819
3,500,000	2.10	Day 9	200.819
3,500,000	2.10	Day 10	200.819
3,500,000	2.10	Day 11	200.819
3,500,000	2.10	Day 12	200.819
3,500,000	2.10	Day 13	200.819
3,500,000	2.10	Day 14	200.819
3,500,000	2.10	Day 15	200.819
3,500,000	2.10	Day 16	200.819
3,500,000	2.00	Day 17	191.257
3,500,000	2.00	Day 18	191.257
3,500,000	2.00	Day 19	191.257
3,500,000	2.00	Day 20	191.257
3,500,000	2.00	Day 21	191.257
3,500,000	2.00	Day 22	191.257
3,500,000	2.00	Day 23	191.257
3,500,000	2.00	Day 24	191.257
3,500,000	2.00	Day 25	191.257

3,500,000	2.00	Day 26	191.257
3,500,000	2.00	Day 27	191.257
3,500,000	2.00	Day 28	191.257
3,500,000	2.00	Day 29	191.257
3,500,000	2.00	Day 30	191.257
3,500,000	2.00	Day 31	191.257
Total Profit Rate of the Month			6,081.967

Total profit earned by Ms A on 1st August 2020: **RM 6,885.25**

General

9. The Bank's decisions relating to this Campaign are final and binding all participants.
10. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by SCSB. SCSB's decisions relating to this Campaign is final.
11. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
12. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
13. By participating in the Campaign, all participants:
 - a) Agree to participate in any interviews or other publicity events required by SCSB;
 - b) Consent for SCSB to disclose or publish their personal information such as their names and identities and any general information that SCSB sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - c) Grant SCSB the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
14. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.

