

## Priority Banking USD Savings Account 1% Bonus Interest Campaign Terms and Conditions

### Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCBMB or Bank”) Priority Banking USD Savings Account 1% Bonus Interest Campaign (“Campaign”) will run from 1 June 2020 till 31 August 2020 (“Campaign Period”) both dates inclusive.
2. By participating in this Campaign, participants agree to be bound by all the Campaign terms and conditions below. This Campaign terms and conditions must be read together with the product terms and the relevant banking agreements. If there are any inconsistencies between this Campaign terms and conditions and the relevant product terms and the banking agreement, these terms shall prevail limited only to the inconsistencies.

### Eligibility

3. This Campaign is open to:
  - a) Existing Priority Banking clients and new Priority Banking clients with a USD Savings Account with SCBMB (“Eligible Account”) during the Campaign Period; in which clients must maintain their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.
  - b) Clients who receive an invitation from the Bank to participate in the Campaign via phone call, Electronic Direct Mails (eDM) or Short Messaging Service (SMS)
  - c) Clients must SMS US to 66399 and in the correct format by 31 August 2020 to participate. (Clients who meet the Eligibility Clause 4(a-b) are collectively referred to as “Eligible Account Holders/participants”)
4. The clients who are not eligible to participate in this Campaign are sole-proprietorship, partnership, charitable/non-profit organization/societies, corporate and commercial clients.

### Interpretation

5. For the purpose of this Campaign:
  - a) “**Campaign Months**” refers to June to August 2020
  - b) “**Bonus Period**” refers to three (3) consecutive months in which Eligible Account Holders can earn the bonus interest rate of 1% p.a. subject to meeting the Campaign Criteria as per Clause 6. Bonus Periods are from June – August 2020, July – Sept 2020 and August – October 2020.
  - c) “**Benchmark Balance**” is the sum of all current, savings accounts and fixed deposit/term deposit-i balances held in USD (at client level) at month end with the Bank as at 31<sup>st</sup> May 2020.

- d) **“Incremental Monthly Average Balance”** is the difference between the sum of average monthly balance of all current accounts, savings accounts, and fixed deposits / term deposit-i balances held by the client with the Bank in USD minus the Benchmark Balance.

**Incremental Monthly Average Balance** = (Sum of average monthly balance of all current, savings account and fixed deposits / term deposit-i balances in USD) – (Benchmark Balance)

- e) **“Average monthly balance”** is the sum of end-of-day balances in all current, savings account and fixed deposits / term deposit-i balances held in USD divided by the number of days during the month.

**Average Monthly Balance** = 
$$\frac{\text{(Sum of all end-of-day balances in all current, savings account and fixed deposits / term deposit-i balances held in USD)}}{\text{Number of days during the month}}$$

## The Offer

6. Eligible Account Holders will enjoy a bonus interest rate of 1.00% p.a. subject to meeting the following conditions:-
- (i) Must have a minimum incremental monthly average balance of USD50,000 throughout the months during the Campaign Period.
  - (ii) The bonus interest rate of 1.00% is capped at a maximum monthly incremental average balance of USD1,000,000 per month per client during the Campaign Period.
7. Computation of the bonus interest rate is illustrated in Table 1 and Table 2 below.

Table 1: Illustration on the incremental USD 50,000 for June (30 days)

Scenario 1	Interest Rates	Interest (USD)
<b>Bonus Interest Rate paid at the end of the campaign month</b>	1.00% p.a.	[1.00% p.a./365 days X 30 days] X USD50,000 = USD41.09
<b>TOTAL</b>	1.00% p.a.	Total interest paid of USD41.09

Table 2: Illustration on the incremental USD 1,200,000 for July (31 days)

Scenario 2	Interest Rates	Interest (USD)
<b>Bonus Interest Rate paid at the end of the campaign month</b>	1.00% p.a.	[1.00% p.a. / 365 days X 31 days] X USD1,000,000* = USD849.31
<b>TOTAL</b>	1.00% p.a.	Total interest paid of USD849.31

\*The bonus interest rate is computed on a maximum monthly incremental average balance of USD1mil during the Campaign Period.

8. The Campaign is capped at a maximum of USD30 million incremental monthly average balance. The Campaign cap is deemed met if any participating month registers an incremental monthly average balance growth of USD 30 million.
9. The bonus interest rate will be credited monthly into the Eligible Account Holder's USD savings account two (2) months after the end of Bonus Period.
10. If client has more than one FCY USD account, the bonus interest rate will be credited into the most recently-opened USD savings account.
11. Participation months and Bonus Period for the bonus interest rate is summarized as per Table 3.

Table 3: Illustration of participation months and Bonus Period

Participation month	Bonus Period (2020)				
	June	July	August	Sept	Oct
<b>June 2020</b>	√	√	√		
<b>July 2020</b>		√	√	√	
<b>August 2020</b>			√	√	√

12. To participate in this Campaign, eligible clients must SMS US to 66399 and in the correct format by 31 August 2020.
13. The speed and reliability of service of the eligible client's internet and/or mobile connection is dependent solely on his/her respective internet and/or mobile service providers. The Bank is not responsible or liable in any manner whatsoever for any delay or failure in the transmission or receipt of any SMS or any interruption. Eligible clients shall solely be responsible for all fees and charges

imposed by their service providers. A standard charge of RM0.15 will be imposed by the telecommunication service provider for each successful SMS back to 66399.

14. The Bank is not responsible for any failure or delay in the transmission of the SMS by any party including but not limited to acquiring merchants, merchant establishments, or any telecommunication provider.

**IMPORTANT NOTES:**

*Only SMS sent via Maxis, Celcom, DiGi, U Mobile, XOX, P1 or WeBe mobile operators will be accepted by the SMS Service Provider.*

*There can be significant delays in sending or receiving of SMS. The Bank will not be responsible for any delay or failure in the sending or receiving of any SMS.*

15. The Bank has the right to terminate or end the campaign on or before 31<sup>st</sup> August 2020; or when the Campaign cap is met.
16. The Bank reserves the right to amend this Campaign terms and conditions, with prior notice. The amendments might include the Campaign bonus interest rate in line with any fluctuation in foreign currency rates that may take place during the duration of the Campaign Period.
17. Any cancellation, termination, suspension or extension of the Campaign Period shall not entitle the Eligible Client to any claims or compensations against the Bank for any losses, damages, costs or expenses.

**General**

18. The Bank's decisions relating to this Campaign are final and binding all participants.
19. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by Bank. Bank's decisions relating to this Campaign is final.
20. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at [sc.com/my](http://sc.com/my), and in the Bank's branches.
21. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
22. By participating in the Campaign, all participants:
- (a) Agree to participate in any interviews or other publicity events required by Bank;

- (b) Consent for Bank to disclose or publish their personal information such as their names and identities and any general information that Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
- (c) Grant Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.

23. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.