

STANDARD CHARTERED BANK MALAYSIA BERHAD

Standard Chartered VISA Platinum Credit Card

Terms and Conditions

Introduction

You must read these terms and conditions together with the Client Terms, the Credit Card Terms, the Additional Credit Card Services Guidelines, the Rewards Terms and any other documents referred to in Part A of our Client Terms forming our banking agreement. If there is any inconsistency between these terms and conditions and the Client Terms, the Credit Card Terms, the Additional Credit Card Services Guidelines, or the Rewards Terms, these terms and conditions shall prevail.

Key Words

The meaning of key words printed like *this* and other words used in our banking agreement are explained at the end of the Client Terms, the Credit Card Terms, the Additional Credit Card Services Guidelines, and the Rewards Terms. Some additional key words which apply to the additional services for your credit card referred to in these terms and conditions are explained at the end of these terms and conditions.

VISA Platinum Credit Card

The issuance of the *VISA Platinum credit card* and its use is subject to these terms and conditions, the Client Terms, the Credit Card Terms, the Additional Credit Card Services Guidelines, the Rewards Terms and any other documents referred to in Part A of our Client Terms forming our banking agreement. All these terms and conditions are binding on you once you have received and/or used the *VISA Platinum credit card*.

Eligibility

You are eligible to apply for a *VISA Platinum credit card* if you meet:

- (a) The minimum age requirement of 21 years for principal cardholder;
- (b) The minimum age requirement of 18 years for supplementary cardholder; and
- (c) The minimum income requirement of RM24,000 per annum.

360° Rewards Points (Rewards Points)

1. You are entitled for 5x Rewards Points in the manner set out below.
 - (a) Five (5) Rewards Points for every RM1.00 of Retail Purchase payment made in Ringgit Malaysia at selected dining merchants with registered Merchant Category Code (MCC) of 5812 or 5813 or 5814
 - (b) Five (5) Rewards Points for every RM1.00 of Retail Purchase payment made in Ringgit Malaysia at selected departmental stores with registered Merchant Category Code (MCC) of 5311
 - (c) Five (5) Rewards Points for every RM1.00 of Retail Purchase payment made in foreign currency after conversion into Ringgit Malaysia.

Illustrations: Cardholder A spent RM1,200 with his VISA Platinum credit card in one statement cycle as illustrated in the table below.

Transactions	Spend Amount (in RM)	Rewards Points Multiplier	Reward Points Earned
Dining in Restaurant as defined 1(a) above	RM200	5x	1,000
Shopping in department store as defined in 1(b) above	RM300	5x	1,500
Overseas Spend as defined in 1(c) above	RM500	5x	2,500
Buying groceries	RM200	1x	200
TOTAL	RM1,200		5,200

2. For purchases in other MCC that is not defined in clause 1 above, you will earn one (1) Rewards Point for every RM1.00 of Retail Purchase payment made in Ringgit Malaysia, including but not limited to supermarkets, hypermarkets, groceries stores and groceries section of department stores.
3. The assignment of Eligible Transaction Type and *Merchant Category Code* (MCC) will determine the cardholder's entitlement for 5x Rewards Points as stated in Section 1 above. It is the responsibility of the *acquiring bank* to assign the correct eligible transaction type and *Merchant Category Code*. We shall not be held responsible for any incorrect assignment of the eligible transaction type and merchant code by the *acquiring bank* at the eligible merchant.

5,000 Bonus 360° Rewards Points

- 5,000 Bonus Rewards Points are awarded when you spend a minimum of RM1,500 or more in retail purchases (local and international) on your VISA Platinum credit card in each monthly billing cycle.

Illustrations: Cardholder A spent RM1,500 with his VISA Platinum credit card in one statement cycle as illustrated in the table below.

Transactions	Spend Amount (in RM)	Rewards Points Multiplier	Reward Points Earned
Dining in Restaurant as defined 1(a) above	RM200	5x	1,000
Shopping in department store as defined in 1(b) above	RM300	5x	1,500
Overseas Spend as defined in 1(c) above	RM500	5x	2,500
Buying groceries	RM500	1x	500
Sub Total	RM1,500		5,500
Bonus Points			5,000
TOTAL Points earned			10,500

- Retail purchases made by Principal and Supplementary card will be calculated separately and no combination of the principal and supplementary purchases shall be allowed.
- Transactions by Supplementary Cardmembers will earn 5,000 Bonus Rewards Points in the same manner as the Principal Cardmembers.

Illustrations:

Transactions made by Principal	Transactions made by Supplement	5,000 Bonus Rewards Points awarded to Principal	5,000 Bonus Points awarded to Supplements	Total Bonus Points awarded
RM1,500	RM1,500	Yes	Yes	10,000
RM1,500	RM500	Yes	No	5,000
RM1,000	RM500	No	No	0
RM500	RM1,000	No	No	0
RM0	RM1,500	No	Yes	5,000

- Only posted transactions to Cardholder's credit card are eligible for meeting the minimum transaction of RM1,500. Please note that transactions may be posted late by the merchant. The Bank will not be held responsible for late posting.

Fees and charges

RM25 service tax will be imposed on each principal and supplementary credit card and on the yearly renewal of each card (effective 1 September 2018).

General Terms & Conditions

- Bonus Rewards Points earned from Supplementary Cardmember will be credited into the Principal Cardmember's Account.
- Retail purchases excludes the following transactions:
 - Cash advances, cash withdrawals, charges for cash advance or cash withdrawals, annual fees, interest, finance charges, late payments fees, disputed transactions or any other form of service or miscellaneous fees charged by the Bank
 - Balances products including but not limited to Balance Transfers, Balance Transfers Plus, Cheque On Call, Cheque On Call Plus, Flexi On Payment, Flexi On Payment Plus, Flexi On Balance, Flexi On Balance Plus, Easy Payment Scheme (EPS)
 - Government service tax and other taxes imposed by law
 - Government related transactions which include but are not limited to payment of rates, charges, fines to Governmental, statutory and judicial bodies

- e) Charity and organizations related transactions which include but are not limited to payment and contributions to charitable, non-profitable, community or social service organizations
 - f) Transactions under Merchant Category Code (MCC) 8999 "Professional Services" which include but are not limited to JomPAY transactions, FPX transactions and Paypal transactions
 - g) Casino transactions (transactions with MCC of 7995/ 4829/ 6015)
3. 5x and 5,000 Bonus Rewards Points will be awarded and calculated on every billing statement date of Principal Cardmember.
 4. 360⁰ Rewards Points earned are valid for a maximum of 3 years only.
 5. We may refuse to give 5x and 5,000 Bonus Rewards Points if we believe or suspect that any transaction is illegal, fraudulent, dishonest, or unauthorized. Any appeal, claim or dispute in regard of the Rewards Points will be decided on our sole discretion.
 6. Our decision on all matters relating to the VISA Platinum credit card will be final and binding, and no correspondence or appeal will be entertained. If any matters arise which are not covered in these terms and conditions, they will be determined solely by us.

Meaning of words

VISA Platinum credit card means the Standard Chartered VISA Platinum credit card.

Billing cycle means period of time between one billing date to the next billing date.

"Merchant Category Code" is the code assigned to a merchant by Visa or MasterCard or other card associations when the merchant accepts a card from them as form of payment. The code classifies type of goods or services provided by the merchant.

"Merchant Description" is a name or description assigned by the respective acquiring bank to differentiate merchants.

"Acquiring Bank" is a bank or financial institution that processes credit or debit card payments on behalf of a merchant.

Billing statement date means date in which SCB printed Principal's cardholder credit card billing of the month.