

press release

Standard Chartered Saadiq Malaysia appoints Ali Allawala as Chief Executive Officer

KUALA LUMPUR, 18 May 2018 – Standard Chartered Saadiq Malaysia Berhad (Saadiq Malaysia) has appointed **Ali Allawala** as its **Chief Executive Officer**, effective immediately.



Ali was appointed Acting CEO of Saadiq Malaysia in November 2017.

He has over 22 years of experience in Retail Banking, both conventional and Islamic. Having worked in multiple geographies (Saudi Arabia, UAE, Egypt, Pakistan), he joined Standard Chartered Bank Pakistan in 2012. Prior to Standard Chartered, he worked with Citibank and Samba Financial Group.

Ali has extensive multi-product experience in business development, product management, distribution, digital banking and marketing. He was also awarded 'Best Islamic Consumer Banker in Pakistan 2015' by the Islamic Finance Awards.

“Ali brings with him two decades of extensive experience and deep knowledge of the Islamic finance industry. His excellent leadership qualities and rapport with clients, regulators and stakeholders alike will lead Saadiq Malaysia’s business strategy and performance to greater heights,” said Abrar A. Anwar, Managing Director and CEO, Standard Chartered Bank Malaysia.

“I am pleased to welcome him to the team, and wish him the best in his role. With his vast experience and knowledge, I am sure he is the best candidate to helm our Saadiq franchise here in Malaysia,” Abrar added.

--- ENDS ---

For further information please contact:

Geraldine Tan

Head, Communications
Standard Chartered Bank Malaysia
Tel: +603 2117 7821
Mobile: +6012 907 1740
Email: Geraldine.Tan@sc.com

Note to editors

Standard Chartered Bank Malaysia

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad in 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises and individuals through its network of branches across Malaysia.

In 2001, Standard Chartered PLC established its third global technology & operations centre, Standard Chartered Global Business Services (formerly Scope International) in Malaysia – the first international bank to do so in the country. It provides software development, banking operations, IT support services and customer service capabilities to the Bank in up to 70 countries. It now houses the biggest software development company in the country, International Software Centre Malaysia and has a total workforce of more than 4,500 people.

Price Solutions Sdn Bhd, a wholly owned subsidiary of Standard Chartered PLC is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Syariah-compliant products and services to individuals and corporates through its dedicated branches.

Standard Chartered employs over 7,000 employees in all its Malaysian operations.

Standard Chartered

We are a leading international banking group, with more than a 150-year history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good. We are present in more than 60 markets, with over 1,000 branches and around 3,000 ATMs.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India. For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).