

STANDARD CHARTERED BANK MALAYSIA BERHAD

Standard Chartered Smart Credit Card

Excerpt of the Terms and Conditions

Eligibility

You are eligible to apply for a Smart credit card if you meet:

- a) The minimum age requirement of 21 years for principal cardholder;
- b) The minimum age requirement of 18 years for supplementary cardholder; and
- c) The minimum income requirement of RM36,000 per annum or any other minimum income as allowed by the Bank.

Cashback

1. We give you 6% Cashback on your cashback transactions when you spend a minimum of RM1,000 per month in retail purchases (local & international) on your Smart credit card subject to a cap of RM20 per month.
2. Cashback transactions are defined as transactions made online which is determined by us as follows ;
 - a. Merchant is an e-commerce/online/internet merchant; and card details are manually entered (not swiped/ inserted to any POS terminal of Acquiring Bank); and No Point of Sales (POS) Terminal is used by the merchant;
 - b. Eligible Merchant list :
 - i. Astro (ASTRO E-BILL or ASTRO-1 BILL)
 - ii. IQIYI (IQIYI HK LIMITED)
 - iii. Joox (JOOX VOOV)
 - iv. Netflix (NETFLIX.COM)
 - v. Playstation (PLAYSTATION NETWO)
 - vi. Spotify (SPOTIFY)
 - vii. Steam (STEAMGAMES.COM)

Illustrations: Cardholder A spent RM1,000 with his Smart credit card in one month as illustrated in the table below.

MERCHANTS	Amount Spent	Cashback amount
NETFLIX & SPOTIFY	RM80	RM 4.80
PLAYSTATION	RM200	RM 12
STEAM	RM70	RM 4.20
OTHER RETAIL SPEND	RM650	RM 0
Total monthly cashback earned		RM20

A month is defined as the period which runs from the first day of a calendar month to the last day of that calendar month. Retail purchases must be posted to your account within a month to be included towards meeting the retail purchases amount.

Retail purchases EXCLUDES the following transactions:

- a) Cash advances, cash withdrawals, charges for cash advance or cash withdrawals, annual fees, interest, finance charges, late payments fees, disputed transactions or any other form of service or miscellaneous fees charged by us;
- b) Balances products including but not limited to Balance Transfers, Balance Transfer Plus, Cheque On Call, Cheque On Call Plus, Flexi On Payment, Flexi On Payment Plus, Flexi On Balance, Flexi On Balance Plus, Easy Payment Scheme (EPS);
- c) Government service tax and any other taxes imposed by law;
- d) Government related transactions which include but are not limited to payment of rates, charges, fines to Governmental, statutory and judicial bodies;
- e) Charity and organizations related transactions which include but are not limited to payment and contributions to charitable, non-profitable, community or social service organizations;
- f) Transactions under Merchant Category Code (MCC) 8999 "Professional Services" which include but are not limited to JomPAY transactions, FPX transactions, DuitNow QR transactions and Paypal transactions.

For avoidance of doubt, casino transactions (transactions with MCC 7995/ 4829/ 6015) are considered as cash advances by the Bank.

3. The amount of retail purchases made by your supplementary cardholders will count towards meeting your minimum retail purchase requirement to be eligible to receive the Cashback.
4. Any transaction reversals regardless of the original transaction posting date will be deducted from total cashback transactions amount for the month.

Example:

Your total amount of cashback transactions at any eligible merchants stated in clause 2 above is RM300, of which RM200 is your reversal amount for the month. The RM200 reversal amount will be deducted from your total amount of cashback transactions, and the cashback awarded will be RM6 for cashback transaction of RM100 instead of RM18.

Similarly, your total amount of retail purchases is RM1,400, of which RM500 is your reversal amount for the month. The RM500 reversal amount will be deducted from your total amount of retail purchases, and you will now fall under the minimum spend tier of RM1,000, i.e. the Cashback that you will enjoy is 0% instead of 6%.

6. In the event you owned more than one Principal Smart credit cards, all retail purchases made in all your Smart credit cards will be combined towards meeting minimum retail purchase requirement and Cashback will be given to the Smart credit card with highest balance with maximum capping of Cashback percentage amount as specified in Clause 1 above.

7. We will credit the amount of the Cashback to your credit card account within the 60 days after the end of the relevant transaction months. All Cashback earned will not be automatically credited in the form of cash to your account. Cashback earned will only be redeemable via <https://360rewards.standardchartered.com/my>. Please refer to the Cashback Programme terms in the Rewards Terms.
8. All Cashback earned will be capped at RM 20 only per month.
9. All Cashback must be redeemed prior to the points cancellation/ expiry date. The points cancellation/ expiry date will be shown in your monthly credit card statement.
10. We may refuse to give you Cashback if we believe or suspect that any transaction is illegal, fraudulent, dishonest, refunded, disputed or unauthorized.
11. 360^o Rewards Points and WorldMiles Points are not applicable for this product.
12. The assignment of merchant description and Merchant Category Code will determine the cardholder's entitlement for the category of Cashback as stated in clause 2 above. It is the responsibility of the acquiring bank to assign the correct eligible merchants description and Merchant Category Code. SCB shall not be held responsible for any incorrect assignment of the eligible merchant's description and Merchant Category Code by the acquiring bank at the eligible merchant.
13. If there is any appeal, claim or dispute on Cashback amount, you are required to submit relevant proof of transactions to us for further checking. We will then determine the entitlement of the Cashback on our sole discretion.
14. Our decision on all matters relating to Cashback, including the determination of Cashback, is final and binding, and no correspondence or appeal will be entertained. If any matters arise which are not covered in these Terms and Conditions, they will be determined by us.

Fees and charges

The annual fee for a Principal Smart credit card is RM120. The annual fee for a Supplementary Smart credit card is free.

The annual fee will be waived if:

You made retail purchases of at least RM12,000 per annum ("minimum spend requirement") on Smart principal credit card. Minimum spend requirement will be calculated based on total retail purchases stated in previous 12 months. Example: Customer anniversary month is in January 2020. Annual Fee will be charged in February 2020. Minimum spend requirement will be total retail purchases stated in February 2019 – January 2020.

There is no Cash Advance fee chargeable for both principal and supplementary credit card.

RM25 service tax will be imposed on each principal and supplementary credit card on the yearly renewal of each card.

General

This is merely the excerpt of the full terms and conditions for this credit card. Please refer to <https://av.sc.com/my/content/docs/my-client-terms-and-product-terms-for-credit-card.pdf> for the full terms and conditions. You are urged to read and understand the full terms and conditions before you apply for this credit card with us. If you need further clarification on the terms and conditions you can contact us at www.sc.com/my.