

## Revision to PrivilegeSaver Campaign Terms and Conditions; Privilege Savings Account and Super Salary-i(Payroll) base/profit rate effective 1 February 2021

Dear Valued Clients, kindly be informed effective 1 February 2021 the Terms and Conditions of PrivilegeSaver Campaign and the base/profit rate for Privilege Savings Account and Super Salary-i (Payroll) will be revised as per table below:

Clause	Previous	Revised
1	Campaign Period: 1 December 2016 to 31 January 2021	Campaign Period: 1 December 2016 to 31 January 2022
4	This Campaign is open to existing and new customers with Privilege Savings Account and Super Salary-i (Payroll) ("Super Salary-i") ("Promotion Account") effective from 1 September 2020 who have maintained their accounts (all accounts with SCBMB and SCSB including but not limited to the Privilege Savings Account, Super Salary-i and credit card account(s)) in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period. The Super Salary-i account is based on the Shariah concept of Tawarruq.	This Campaign is open to existing and new customers with Privilege Savings Account and Super Salary-i (Payroll) ("Super Salary-i") ("Promotion Account") effective from 1 February 2021 who have maintained their accounts (all accounts with SCBMB and SCSB including but not limited to the Privilege Savings Account, Super Salary-i and credit card account(s)) in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period. The Super Salary-i account is based on the Shariah concept of Tawarruq.
9	Base rate for Privilege Savings Account and Super Salary-i is 0.10% p.a.	Base rate for Privilege Savings Account and Super Salary-i is 0.05% p.a.
Table 1	A.Deposit <ul style="list-style-type: none"> <li>Bonus Rate: 1.50% p.a.</li> <li>Average Balance Cap: RM 200,000</li> </ul>	A.Deposit <ul style="list-style-type: none"> <li>Bonus Rate: 0.90% p.a.</li> <li>Average Balance Cap: RM 100,000</li> </ul>



[sc.com/my](http://sc.com/my)

### Notice of Revision to PrivilegeSaver Campaign Terms and Conditions

	<p>B.Card Spend</p> <ul style="list-style-type: none"> <li>Bonus Rate: 1.00% p.a.</li> </ul>	<p>B.Card Spend</p> <p>i) Debit Card Spend</p> <ul style="list-style-type: none"> <li>Bonus Rate: 0.90% p.a.</li> <li>Description of Transaction: Perform minimum 5 Retails Transactions on qualifying SCBMB or SCSB Debit Cards</li> <li>Bonus Interest/Hibah Crediting Month: End of following month for e.g. if card spending is in January, the bonus interest/Hibah will be paid by 28 February based on January's MAB</li> <li>Bonus Interest/Hibah Payment Period: Payable monthly upon fulfilment of minimum debit card transactions during the month</li> <li>Average Balance Cap: RM 100,000</li> </ul> <p>ii) Credit Card Spend</p> <ul style="list-style-type: none"> <li>Bonus Rate: 0.90% p.a.</li> </ul>
	<p>C.Wealth (Invest/Insure/Cover)</p> <ul style="list-style-type: none"> <li>Description of Transaction:             <ol style="list-style-type: none"> <li>Subscribe Unit Trust/Islamic Unit Trust ("UT") with a Regular Savings Plan of minimum RM1,000 per month; or; Purchase Eligible Insurance/Takaful Policy with a minimum annual premium/contribution value of RM12,000</li> </ol> <p style="text-align: center;">OR</p> <ol style="list-style-type: none"> <li>Subscribe Unit Trust with a Regular Savings Plan of minimum RM6,000 per month; or; Purchase Eligible Insurance Policy/Takaful with a minimum annual premium/contribution value of RM72,000</li> </ol> </li> <li>Bonus Interest/Hibah Payment Period: Payable on monthly basis (for 12 months) upon fulfilment of minimum monthly Regular Saving Plan subscription amount; OR minimum monthly Banca/Takaful Regular Premium/ Contribution amount during the month</li> <li>Average Balance Cap: RM 20,000 OR RM 100,000</li> </ul>	<p>C. Wealth (Invest/Insure/Cover)</p> <ul style="list-style-type: none"> <li>Description of Transaction: Subscribe a minimum of RM 30,000 of Unit Trust/Islamic Unit Trust ("UT") or; Purchase Eligible Insurance/Takaful Policy with a minimum annual premium/contribution value of RM 30,000</li> <li>Bonus Interest/Hibah Payment Period: Payable on monthly basis (for 3 months) upon fulfilment of minimum investment amount; OR minimum Banca/Takaful contribution amount</li> <li>Average Balance Cap: RM 100,000</li> </ul>



[sc.com/my](http://sc.com/my)

**Notice of Revision to PrivilegeSaver Campaign Terms and Conditions**

13	The maximum deposit balance eligible to enjoy the Bonus Rate for the Promotion Account is RM100,000 MAB for respective Card Spend and purchase of Wealth Management products.	The maximum deposit balance eligible to enjoy the Bonus Rate for the Promotion Account is RM100,000 MAB for all Bonus Categories
14	Eligible Accountholders can earn up to 4.60% p.a. in the Promotion Account based on total interest/return earned from the Base Rate and total Bonus Rates on all Bonus Categories of Deposit, Card Spend and Wealth Management as seen in Table 1 above.	Eligible Accountholders can earn up to 4.75% p.a. in the Promotion Account based on total interest/return earned from the Base Rate and total Bonus Rates on all Bonus Categories of Deposit, Card Spend and Wealth as per Table 1.
15	The Promotion Account must be tagged to a debit card as primary account to be eligible for the Bonus Interest/Hibah.	The Promotion Account must be tagged to a debit card as primary account to be eligible for the Card Spent Bonus Interest/Hibah.
16	<p>(b) Card Spend</p> <p>Bonus Interest Rate on credit card spend is applicable to all SCBMB credit cards (“qualifying SCBMB Credit Card”).</p> <p>The Bonus Interest Rate on credit card spend is only applicable for retail transaction charged to the qualifying SCBMB Credit Card (“Retail Transactions”).</p> <p>The Bonus Rate will be awarded on Retail Transactions transacted on the qualifying SCBMB Credit Card of which the Eligible Accountholder is a principal credit cardholder and is also the primary accountholder of the Promotion Account.</p>	<p>(b) Card Spend</p> <p>Bonus Interest Rate on credit card spend is applicable to all SCBMB credit cards (“qualifying SCBMB Credit Card”).</p> <p>Bonus Interest/Hibah Rate on debit card spend is applicable to all SCBMB and SCSB debit cards (“qualifying SCBMB and SCSB debit cards”).</p> <p>The Bonus Interest Rate on credit card is only applicable for retail transaction charged to the qualifying SCBMB Credit Card (“Retail Transactions”).</p> <p>The Bonus Interest/Hibah Rate on debit card is only applicable for retail transaction charged to the qualifying SCBMB and SCSB debit cards (“Retail Transactions”).</p> <p>The Bonus Rate will be awarded on Retail Transactions transacted on the qualifying SCBMB Credit Card and qualifying SCBMB and SCSB Debit card of which the Eligible Accountholder is a principal cardholder and is also the primary accountholder of the Promotion Account.</p>



sc.com/my

**Notice of Revision to PrivilegeSaver Campaign Terms and Conditions**

<p>(c) Wealth Management</p> <p><u>Invest</u></p> <p>“Eligible Unit Trust” means any Regular Savings Plan of unit trust/Islamic unit trust (“UT”), (exclude exchange traded funds, Regular Savings Plan and switching transactions) purchased through SCBMB or SCSB with a minimum sales charge of at least 2.5%.</p> <p>If the subscription for the UT is made through a joint account or the eligible insurance policy/takaful has more than one policy holder/certificate holder, only the primary account holder or policyholder/certificate holder (as the case may be) will be entitled to Bonus Interest/Hibah.</p> <p>Eligible Accountholder must sign-up for a monthly Regular Savings Plan (“RSP”) subscription and meet the requirements set out in Table 1.</p> <p>If the investment is denominated in a foreign currency, we will convert the value of such investment into Ringgit Malaysia (“RM”) at our prevailing currency exchange rate in order to determine if it meets the investment amount. The investment amount used to calculate entitlement for the Bonus Interest/Hibah will be converted into RM based on the exchange rate below:</p> <p>USD/MYR 4.00</p> <p>MYR/HKD 0.50</p> <p>AUD/MYR 3.00</p> <p>EUR/MYR 5.00</p> <p>GBP/MYR 5.00</p> <p>SGD/MYR 3.00</p> <p>MYR/CNY 1.50</p>	<p>(c) Wealth</p> <p><u>Invest</u></p> <p>“Eligible Unit Trust” means any unit trust/Islamic unit trust (“UT”), (exclude exchange traded funds and switching transactions) purchased through SCBMB or SCSB with a minimum sales charge of at least 2.50%.</p> <p>Staff participation is excluded under this category.</p> <p>Eligible Accountholder must sign-up and meet the requirements set out in Table 1.</p> <p>If the investment is denominated in a foreign currency, we will convert the value of such investment into Ringgit Malaysia (“RM”) at our prevailing currency exchange rate in order to determine if it meets the investment amount. The investment amount used to calculate entitlement for the Bonus Interest/Hibah will be converted into RM based on the exchange rate below:</p> <p>USD/MYR 3.72</p> <p>HKD/MYR 0.47</p> <p>AUD/MYR 2.80</p> <p>EUR/MYR 4.43</p> <p>GBP/MYR 4.90</p> <p>SGD/MYR 2.88</p> <p>CNY/MYR 0.58</p>
<p><u>Insure/Cover</u></p> <p>“Eligible Insurance/Takaful Policy” means any regular premium/contribution of conventional Banca or Takaful products purchased through SCBMB or SCSB with the minimum monthly Banca/Takaful Regular Premium/Contribution as per Table 1.</p> <p>NOTE: Please obtain from your Relationship Manager or Branch the latest list of Regular Premium/Contribution Banca/Takaful products.</p> <p>You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not redeem any UT or any part thereof or terminate any Eligible Insurance/Takaful Policy within the Campaign Period from the</p>	<p><u>Insure/Cover</u></p> <p>“Eligible Insurance/Takaful Policy” means any Annual Premium/Contribution of conventional Banca or Takaful products purchased through SCBMB or SCSB with the minimum contribution amount as per Table 1.</p> <p>NOTE: Please obtain from your Relationship Manager or Branch the latest list of Annual Premium/Contribution Banca/Takaful products.</p> <p>You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not have terminated that eligible Insurance/Takaful policy or Eligible Unit Trust within the</p>



sc.com/my

**Notice of Revision to PrivilegeSaver Campaign Terms and Conditions**

	<p>date of commencement of the policy/settlement date (as the case may be).</p> <p>You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not have terminated that eligible Insurance/Takaful policy or Eligible Unit Trust within the Campaign Period from the date of commencement of the policy/settlement date (as the case may be). Subscriptions placed through a joint account or the Eligible Insurance/Takaful policy has more than one policy holder, only the primary account holder or policyholder or certificate holder will be entitled to the Bonus Rate/Hibah.</p>	<p>Campaign Period from the date of commencement of the policy/settlement date (as the case may be). Subscriptions placed through a joint account or the Eligible Insurance/Takaful policy has more than one policy holder, only the primary account holder or policyholder or certificate holder will be entitled to the Bonus Rate/Hibah.</p>
17	<p>For Priority Banking Clients, minimum requirement to enjoy Wealth bonus is to subscribe to Unit Trust with a Regular Savings Plan of minimum RM6,000 per month; or; Purchase Eligible Insurance Policy/Takaful with a minimum annual premium/contribution value of RM72,000.</p>	Removed
18	<p>"Priority Banking clients" means clients whose sum of total deposits (inclusive of current accounts, savings account, fixed deposits / term deposit-i) AND wealth products (inclusive of unit trust, investments, bancassurance/takaful, structured investments, retail bonds/sukuk, dual currency investments) must be a minimum of RM250,000; OR that the client's mortgage with the Bank is valued at a minimum of RM1 million.</p>	Removed
19	<p>Eligible Accountholders who participates in other Wealth Management campaigns (i.e. Q3'20 Banca-TD Bundle or WealthSaver) or promotions offered will not be eligible to participate this Campaign.</p>	<p>Eligible Accountholders who participates in other Wealth campaigns or promotions offered will not be eligible to participate this Campaign.</p>
20	<p>If Eligible Accountholders do not comply with the PrivilegeSaver requirement for any calendar month, Eligible Accountholders will not receive Bonus Interest/Hibah on the average daily balance in your Privilege Savings Account/Super Salary-i for that calendar month.</p>	<p>If Eligible Accountholders do not comply with the PrivilegeSaver requirement for any calendar month, Eligible Accountholders will not receive Bonus Interest/Hibah for that calendar month.</p>
21	<p>Eligible Accountholders will be entitled for Bonus Interest/Hibah on the Wealth category up to 12 months from the inception month of the first purchase of insurance/takaful policy or from the month of the first purchase of insurance/ takaful policy or from the month of first transaction of regular savings plan.</p>	<p>Eligible Accountholders will be entitled for Bonus Interest/Hibah on the Wealth category up to 3 months from the inception month of the first purchase of insurance/takaful policy or from the month of the first purchase of insurance/ takaful policy or from the month of first investment.</p>
23	<p>Existing Accountholders who have signed-up the Regular Savings Plan or an Eligible Insurance / Takaful Policy in year 2019 and Jan 2020 will be able to enjoy Bonus Interest/Hibah on the Wealth category for a consecutive of 12 months starting from the month the Existing Accountholders sign-up the Regular Savings Plan or Eligible Insurance / Takaful Policy.</p>	<p>Existing Accountholders who have signed-up the Eligible Unit Trust or an Eligible Insurance / Takaful Policy in year 2020 and 2021 under previous PrivilegeSaver campaign (1 Feb 2020 to 31 Jan 2021) will continue to enjoy Bonus Interest/Hibah on the Wealth category for 12 months as per the conditions set forth under the previous PrivilegeSaver campaign (1 Feb 2020 to 31 Jan 2021).</p> <p>Existing Accountholders can start to enjoy the Wealth category Bonus Interest/Hibah (effective 1<sup>st</sup> February 2021) after the full 12 months Bonus Interest/Hibah of previous PrivilegeSaver campaign (1 Feb 2020 to 31 Jan 2021) has been fulfilled.</p>



sc.com/my

**Notice of Revision to PrivilegeSaver Campaign Terms and Conditions**

27	In the event that there is no active Promotion Account to which Bonus Rate may be credited SCBMB or SCSB reserves the right not to make payment of such Bonus Rate and the Bonus Rate will be forfeited.	Removed
----	--	---------

Other terms remain unchanged.

Please refer to the full revised Terms and Conditions of Privilege\$aver Campaign as follows:  
[www.sc.com/my/terms-and-conditions/](http://www.sc.com/my/terms-and-conditions/)

If you have any questions, please email to our Client Care Centre at Malaysia.Feedback@sc.com or connect with us via Live Chat at sc.com/my (operation hours from 9am-9pm, Monday to Friday).



sc.com/my

**Notice of Revision to Privilege\$aver Campaign Terms and Conditions**