

## Revision on Additional Credit Card Services Guidelines (Effective 30<sup>th</sup> August 2017)

Please be informed that the following clauses of the Additional Credit Card Services Guidelines have been revised. Finance charge on the outstanding balance of monthly instalment amount is calculated from the posting date until the date of full settlement. Posting date is defined as the day when the transaction is recorded in your statement.

The revised clauses have taken effect from 30<sup>th</sup> August 2017.

- Section 2 (Balance Transfer & Balance Transfer Plus) – item 2.12 “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the due date until the date of full settlement” has been replaced with “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the posting date until the date of full settlement”
- Section 4 (FlexiPay & FlexiPay Plus) – item 4.11 to 4.12 “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the due date until the date of full settlement” has been replaced with “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the posting date until the date of full settlement”
- Section 5 (Flexi-On-Balance & Flexi-On-Balance Plus) – item 5.10 to 5.11 “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the due date until the date of full settlement” has been replaced with “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the posting date until the date of full settlement”
- Section 6 (Cheque-On-Call & Cheque-On-Call Plus) – item 6.14 to 6.15 “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the due date until the date of full settlement” has been replaced with “We will levy the finance charge on the outstanding balance of the monthly instalment amount, from the posting date until the date of full settlement”

The amendments are made to the Additional Credit Card Services Guidelines to standardise the Bank’s documentations. There is no effect to the actual calculation of finance charges as the calculation remains the same.

Please [click here](#) for the revised Terms and Conditions