



Revision to Residential Mortgage Zero Cost Campaign Terms and Conditions Effective 20 May 2022

Dear Valued Clients, kindly be informed on the revision of the Residential Mortgage Zero Cost Campaign Terms and Conditions as per table below:

Clause	Previous	Revised
	4. The Campaign is applicable for clients who are applying for a mortgage loan to refinance their existing residential mortgage facility with other financial institutions and complete the execution of all security documentation for mortgage facilities of either Standard Housing Loan or MortgageOne Account, with a minimum amount of RM300,000 and a maximum of RM3,500,000 per facility.	4. The Campaign is applicable for clients of the Bank who are applying for a mortgage loan to refinance their existing residential mortgage facility with other financial institutions and complete the execution of all security documentation for mortgage facilities of either Standard Housing Loan or MortgageOne Account, with a minimum financing amount of RM200,000 and a maximum financing amount of RM3,500,000 per facility (" Eligible Clients ").
	5. Under this Campaign the Bank will bear the valuation cost together with the legal cost and stamp duties related to the loan documentation ("Zero Cost").	5. Under this Campaign the Bank will bear the valuation fees together with the legal fees and stamp duties related to the loan documentation ("Zero Cost").
	6. The categories of mortgage facilities that will be applicable for clients to enjoy Zero Cost under this Campaign are as follows; <ul style="list-style-type: none"> (a) financing the purchase of completed residential units; (b) refinancing of eligible-client's existing completed residential mortgage facility with other financial institutions; (c) refinancing of client's existing completed residential units which are free from encumbrances. (d) top-up of client's existing mortgage facility with the Bank 	6. The categories of mortgage facilities that will be applicable for Eligible Clients to enjoy Zero Cost under this Campaign are as follows; <ul style="list-style-type: none"> (a) financing the purchase of completed residential units; (b) refinancing of Eligible Client's existing completed residential mortgage facility with other financial institutions; (c) refinancing of Eligible Client's existing completed residential units which are free from encumbrances. (d) top-up of Eligible Client's existing mortgage facility with the Bank.
	9. The preparation and completion of security documentation under this Campaign for clients must be assigned only to the Bank's Zero Cost listed panel law firms and valuers	9. The preparation and completion of security documentation under this Campaign for Eligible Clients must be assigned only to the Bank's Zero Cost listed panel law firms and valuers



	<p>12. For purposes of this Campaign, Facility does not include any of the following;</p> <ul style="list-style-type: none"> a) top-up, conversion of, or refinancing and/or restructuring of existing mortgages with the Bank. b) legal fees, stamp duty and registration fee for the perfection and registration of the charge if the initial loan documentation is in the form of an Assignment. 	<p>12. For purposes of this Campaign, the financing does not include any of the following;</p> <ul style="list-style-type: none"> a) top-up, conversion of, or refinancing and/or restructuring of existing mortgages with the Bank. b) legal fees, stamp duty and registration fee for the perfection and registration of the charge if the initial loan documentation is in the form of an Assignment.
--	--	---

Other terms remain unchanged.

Please refer to the full revised Residential Mortgage Zero Cost Campaign Terms and Conditions at:
<https://www.sc.com/my/terms-and-conditions/>

If you have any questions, please email to our Client Care Centre at Malaysia.Feedback@sc.com or connect with us via Live Chat at sc.com/my (operation hours from 9am-12 am, Monday to Friday).