

Revised Terms and Conditions—Privilege\$aver Campaign Effective 1 February 2020

Campaign

1. The Standard Chartered Bank (“SCB”) “Privilege\$aver Campaign” (“Campaign”) Terms and Conditions is valid from 1 December 2016 to 31 January 2021 both dates inclusive (“Campaign Period”). The Campaign end date has been extended from 31 January 2020.
2. By participating in this Campaign, participants are to be bound by all the revised terms and conditions as stated herein.
3. This Campaign Terms are to be read together with Standard Chartered Malaysia Berhad’s (SCBMB) Client Terms, Standard Chartered Saadiq Berhad’s (SCSB) Personal Accounts Rules and Regulations, Current/Cheque/Savings Account and Time Deposit Terms, Credit Card Terms and terms govern the Wealth Management products. If there is any inconsistency between these Campaign Terms and other terms, these Campaign Terms will prevail.

Eligibility

4. This Campaign is open to existing and new customers with Privilege Savings Account and Super Salary-i (Payroll) (“Super Salary-i”) (“Promotion Account”) effective from 1 February 2020) who have maintained their accounts (all accounts with SCBMB and SCSB including but not limited to the Privilege Savings Account, Super Salary-i and credit card account(s)) in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period. The Super Salary-i account is based on the Shariah concept of Tawarruq.

(hereinafter referred to as “Eligible Accountholders”).

Definition

5. “MAB” means the monthly average balance in an account. MAB is calculated as follows:

$$\text{MAB during the month} = \frac{\text{Total of day-end balances in the account every day during the month}}{\text{Number of days in the month}}$$

6. “Bonus Rate” is defined as additional rate applied to the Account balance provided that the relevant criteria as stated in each category in Table 1 herein are met.
7. “Bonus Interest/Hibah” is defined as the additional interest or hibah earned in the Promotion Account from the Bonus Rate and the Base Rate when Eligible Accountholder meets the condition as set in Table 1. Hibah is a gift refers to a transfer of ownership of an asset from a donor to a recipient without any consideration
8. “Base Rate” is defined as the minimum interest/profit rate that is applied to the Account balance and is calculated on daily basis and credited monthly.
9. Base rate for Privilege Savings Account and Super Salary-i is 0.50%p.a;
10. “Fresh Funds” means funds which do not originate from any accounts held with the SCBMB or SCSB



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11. This Campaign offers the following sets of Bonus Rate based on the Bonus Categories.

Table 1:

Bonus Categories	Description of Transaction	Bonus Rate	Bonus Interest/Hibah Crediting Month	Bonus Interest /Hibah Payment Period	Average Balance Cap to enjoy
A. Deposit	Minimum deposit of RM3,000 (single deposit of fresh funds) into Privilege Savings Account or Super Salary-i account	2.00%p.a	End of Transaction Month For e.g. if deposit is in January, the bonus interest/hibah will be paid on 31 January based on January's month average balance (MAB)	Payable monthly upon fulfilment of Deposit condition during the month	No Cap
B. Card Spend	Performed Credit Card Spend of minimum RM1,000 on qualifying SCBMB Credit Cards	1.50%p.a	First working day of following month For e.g. if card spending is in January, the bonus interest will be paid on 2 February based on January's MAB	Payable monthly upon fulfilment of minimum card spent during the month	RM100,000
C. Wealth (Invest or Insure/ Cover)	Subscribe Unit Trust/Islamic Unit Trust ("UT") with a Regular Savings Plan of minimum RM1,000 per month; or; Purchase Eligible Insurance/Takaful Policy with a minimum annual premium/contribution value of RM12,000	2.00%p.a	End of following month For e.g. if the subscription of the UT is settled in February 2020, the bonus interest/hibah will be paid by 31 March 2020 based on February 2020 MAB	Payable on monthly basis (for 12 months) upon fulfilment of minimum monthly Regular Saving Plan subscription amount; OR minimum monthly Banca/Takaful Regular Premium/ Contribution amount during the month.	RM20,000
	Subscribe Unit Trust with a Regular Savings Plan of minimum RM6,000 per month; or; Purchase Eligible Insurance Policy/Takaful with a minimum annual premium/contribution value of RM72,000				RM100,000

Note:

- Credit Card, conventional Unit Trust and Bancassurance are not available for SCSB.
- Payment of bonus rate for Card Spent & Wealth categories may be made via SuperSalary-i account



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12. Bonus Interest/Hibah will be calculated for each calendar month, based on MAB in the Promotion Account. Promotion Account is the Privilege Savings Account and/or Super Salary-i account.
13. The maximum deposit balance eligible to enjoy the Bonus Rate for the Promotion Account is RM100,000 MAB for respective Card Spend and purchase of Wealth Management products.
14. Eligible Accountholders can earn up to 6.00%p.a. in the Promotion Account based on total interest/return earned from the Base Rate and total Bonus Rates on all Bonus Categories of Deposit, Card Spend and Wealth Management as seen in Table 1 above
15. The Promotion Account must be tagged to a debit card as primary account to be eligible for the Bonus Interest/Hibah.

16. Bonus Rate Calculation

(a) Deposit

The Deposit amount into Promotion Account must be in one single transaction as per the condition in table above.

Customer who Deposit minimum RM1,500 fresh funds into the Promotion Account in one single transaction is also entitled to fee waivers on cash withdrawal transactions via MEPS and HOUSE ATMs. The fee reversal will be credited into Promotion Account at end of the month.

(b) Card Spend

Bonus Interest Rate on credit card spend is applicable to all SCBMB credit cards ("qualifying SCBMB Credit Card").

The Bonus Interest Rate on credit card spend is only applicable for retail transaction charged to the qualifying SCBMB Credit Card ("Retail Transactions"). For avoidance of doubt the following Retail Transactions will not be entitled to the Bonus Rate:

- Cash Advance
- Balance transfers
- Easy Payment Plan monthly instalments
- Income tax payments
- Payments to loans or credit facilities or deposit accounts
- Payments to Government bodies
- Any credit card fees and charges (including annual fees, interest charges, administrative fees, cash advance fees)
- any amount charged to your linked credit card in that calendar month that is subsequently cancelled, voided or reversed. Balance owing on the qualifying SCBMB Credit Card(s) from previous or other months and
- Any other amount charged to the credit card as may be determined by SCBMB from time to time

The Bonus Rate will be awarded on Retail Transactions transacted on the qualifying SCBMB Credit Card of which the Eligible Accountholder is a principal credit cardholder and is also the primary accountholder of the Promotion Account.



Retail Transactions charged to the qualifying SCBMB Credit Card by a supplementary Credit Cardholder will be consolidated under the principal Credit cardholder's Credit Card account and the applicable Bonus Rate will be awarded to the principal Credit cardholder's deposit Account of which he/she is a principal Accountholder. In determining whether the minimum card spend has been fulfilled for the relevant calendar month, the Retail Spend charged to the qualifying SCBMB Credit Card will be consolidated based on the transaction posting date.

(c) Wealth Management

Invest

"Eligible Unit Trust" means any Regular Savings Plan of unit trust/Islamic unit trust ("UT"), (exclude exchange traded funds and switching transactions) purchased through SCBMB or SCSB with a minimum sales charge of at least 2.5%.

If the subscription for the UT is made through a joint account or the eligible insurance policy/takaful has more than one policy holder/certificate holder, only the primary account holder or policyholder/certificate holder (as the case may be) will be entitled to Bonus Interest/Hibah.

Eligible Accountholder must sign-up for a monthly Regular Savings Plan ("RSP") subscription and meet the requirements set out in Table 1.

NOTE: Please obtain from your Relationship Manager or Branch the latest list of UT which comply with the above condition.

If the investment is denominated in a foreign currency, we will convert the value of such investment into Ringgit Malaysia ("RM") at our prevailing currency exchange rate in order to determine if it meets the minimum premium/contribution or investment amount. The investment amount used to calculate entitlement for the Bonus Interest/Hibah will be converted into RM based on the exchange rate below:

USD/MYR 4.00

MYR/HKD 0.50

AUD/MYR 3.00

EUR/MYR 5.00

GBP/MYR 5.00

SGD/MYR 3.00

MYR/CNY 1.50

The above exchange rate is only applicable during the Campaign Period. The Bonus Interest/Hibah will be awarded in RM even if the Investment is purchased in a currency other than Ringgit Malaysia (RM).



Insure/Cover

“Eligible Insurance/Takaful Policy” means any regular premium/contribution of conventional Banca or Takaful products purchased through SCBMB or SCSB with the minimum monthly Banca/Takaful Regular Premium/Contribution as per Table 1.

NOTE: Please obtain from your Relationship Manager or Branch the latest list of Regular Premium/Contribution Banca/Takaful products.

You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not redeem any UT or any part thereof or terminate any Eligible Insurance/Takaful Policy within the Campaign Period from the date of commencement of the policy/settlement date (as the case may be).

You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not have terminated that eligible Insurance/Takaful policy or Eligible Unit Trust within the Campaign Period from the date of commencement of the policy/settlement date (as the case may be). Subscriptions placed through a joint account or the Eligible Insurance/Takaful policy has more than one policy holder, only the primary account holder or policyholder or certificate holder will be entitled to the Bonus Rate/Hibah.

17. For Priority Banking Clients, minimum requirement to enjoy Wealth bonus is to subscribe to Unit Trust with a Regular Savings Plan of minimum RM6,000 per month; or; Purchase Eligible Insurance Policy/Takaful with a minimum annual premium/contribution value of RM72,000.
18. “Priority Banking clients” means clients whose sum of total deposits (inclusive of current accounts, savings account, fixed deposits / term deposit-i) AND wealth products (inclusive of unit trust, investments, bancassurance/takaful, structured investments, retail bonds/sukuk, dual currency investments) must be a minimum of RM250,000; OR that the client’s mortgage with the Bank is valued at a minimum of RM1 million.
19. Eligible Accountholders who participates in other Wealth Management campaigns or promotions offered will not be eligible to participate this Campaign.
20. If Eligible Accountholders do not comply with the PrivilegeSaver requirement for any calendar month, Eligible Accountholders will not receive Bonus Interest/Hibah on the average daily balance in your Privilege Savings Account/Super Salary-i for that calendar month.
21. Eligible Accountholders will be entitled for Bonus Interest/Hibah on the Wealth category up to 12 months from the inception month of the first purchase of insurance/takaful policy or from the month of the first purchase of insurance/ takaful policy or from the month of first transaction of regular savings plan.
22. Bonus Interest/Hibah on the Wealth category is only applicable to customers who maintained a good record of Bancassurance Premium/Takaful Contribution payment including no outstanding premium or contribution with insurance/takaful company).
23. Existing Accountholders who have signed-up the Regular Savings Plan or an Eligible Insurance / Takaful Policy in year 2019 and Jan 2020 will be able to enjoy Bonus Interest/Hibah on the Wealth category for a consecutive of 12 months starting from the month the Existing Accountholders sign-up the Regular Savings Plan or Eligible Insurance / Takaful Policy.



General

24. SCBMB and SCSB reserve the right to cancel or suspend payment of Bonus Rate and to claw back the value of any Bonus Rate(s) paid in the event that any of the foregoing conditions are not met at any time during the minimum qualifying periods specified above. Cancellation and suspension is not applicable to Bonus Rate payment for Deposit under Super Salary-i.
25. For avoidance of doubt the Promotion Account which is inactive or deemed inactive, no Bonus Rate will be credited into the Promotion Account. For the purpose of this Clause an active Promotion Account refers to a Promotion Account with regular transactional activities including, but not limited to, deposits and withdrawals in the preceding twelve (12) months.
26. In the event where the customer opened two (2) or more eligible Promotion Accounts, Bonus Rate will be to the first of such active Promotion Account opened with SCB held by Eligible Accountholder. Notwithstanding the foregoing, when two (2) or more Promotion Accounts were opened, Bonus Rate may be credited to either Account at SCB's sole discretion.
27. If the Promotion Account is in dormant/unclaimed status, Bonus Rate will be credited to the first of any other active Promotion Account(s) opened with SCBMB or SCSB with the determining factor being the account opening dates.
28. In the event that there is no active Promotion Account to which Bonus Rate may be credited SCBMB or SCSB reserves the right not to make payment of such Bonus Rate and the Bonus Rate will be forfeited.
29. SCBMB and SCSB reserves the right to change the conditions of the Bonus Rates being awarded and rates of the Base and Bonus Rates at any time without prior notice.
30. SCBMB and SCSB are not responsible for any failure or delay in the transmission or posting of transactions made by merchants, telecommunication providers, or any other parties.
31. SCBMB's and SCSB's decisions relating to this Campaign are final and binding.
32. SCBMB's and SCSB's may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
33. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
34. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the jurisdiction of the Courts of Malaysia.
 - (a) consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (b) grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any Campaign, marketing, commercial or other related purpose, without any payment or compensation.



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