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STANDARD CHARTERED SAADIQ BERHAD

Priority Plus-i Q1 Retention Offer (1 April – 30 June 2021) Terms and Conditions

Campaign

- 1) The Standard Chartered Saadiq Berhad (SCSB) (referred to as “the Bank”) Priority Plus-i Q1 Retention Campaign (“**Campaign**”) commences on 1 April 2021 and ends on 30 June 2021, inclusive of both dates (“**Campaign Period**”).
- 2) By participating in this Campaign, participants agree to be bound by all the terms and conditions below.
- 3) This Campaign terms and conditions must be read with the respective product terms and the relevant banking agreements. If there are any inconsistencies between this Campaign terms and conditions and the relevant product terms and the banking agreement, these Campaign terms shall prevail limited only to the inconsistencies.
- 4) The registered PIDM product names applicable for this Campaign are JustOne Priority Plus Savings Account-i (“**Eligible Account**”) and JustOne Priority Plus Current Account-i.
- 5) Priority Plus Account -i are based on the Shariah concept of Tawarruq. A Tawarruq consists of two sale and purchase contracts. The first involves the sale of an asset by the customer to the Bank on a deferred basis. Subsequently, the Bank will sell the same asset to a third party on a cash and spot basis.

Eligibility

- 6) This Campaign is open to selected customers by invitation only who fulfil the following conditions:
 - i) Selected clients who receive an invitation from the Bank to participate in the Campaign via phone call, Short Messaging Service (SMS), push notification, or Electronic Direct Mails (eDM) AND who participated in the Priority\$aver Campaign from 1 January to 31 March 2021
 - ii) An Eligible Account is deemed to have participated in the Priority\$aver Campaign from 1 January to 31 March 2021 if the Accountholder has a minimum incremental average balance of RM100,000 AND a Monthly Average Balance of RM1,000,000 in January, February or March 2021 as per the Bank’s record



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- iii) These selected customers must maintain all their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.
(Clause 6(i-iii) is collectively referred to as “**Eligible Customers/Participants**”)
This Campaign is not open to sole-proprietorship, partnership, charitable/non-profit organisation, societies, corporate and commercial clients.

Interpretation

For the purpose of this Campaign:

- a) “**Campaign Months**” refers to April, May and June 2021.
- b) “**Fresh Funds**” Fresh Funds means monies or funds howsoever transferred, credited or paid into an Eligible Account from other banks and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s) and / or liquidation of Wealth assets held with SCBMB or SCSB. Transfers of funds from other current and / or savings or including maturity and/or upliftment of fixed deposit account within SCBMB or Term Deposit-i with SCSB are also considered as Fresh Funds.
- c) “**Month Average Balance (MAB)**” means the monthly average balance in an account. MAB is calculated as follows:
MAB during the month = $\frac{\text{Total of day-end balances in the account during the month}}{\text{Number of days in the month}}$
- d) “**Incremental Average Balance (IAB)**” is the MAB of the Eligible Account minus the Benchmark Balance in the JustOne Priority Plus Savings Account-i and JustOne Priority Plus Current Account-i. For new Eligible Account, the MAB starting date is calculated from the date account is opened and Benchmark Balance will be defined as zero.
IAB of the Bonus Month = MAB – Benchmark Balance
- e) “**Benchmark Balance**” is the period-end balance as at 31 December 2020 for both JustOne Priority Plus Savings Account-i and JustOne Priority Plus Current Account-i
- f) “**Bonus Month**” refers to three (3) consecutive months in which Eligible Customers can earn the Bonus Hibah rate subject to meeting the Campaign Criteria as per Clause 7.
- g) “**Special Rate**” refers to the prevailing profit rate plus Bonus Hibah rate for the Eligible Account.
- h) “**Bonus Hibah**” refers to the difference between the Special Rate and prevailing profit rate for the Eligible Account.
- i) “**Priority Plus Account-i**” refers to JustOne Priority Plus Savings Account-i and JustOne Priority Plus Current Account-i.



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Campaign Mechanics

- 7) The minimum MAB deposited into the Eligible Account must be above RM1,000,000 with a minimum Incremental Average Balance of RM100,000. The Eligible Account must fulfil the minimum MAB and IAB during the Campaign Period and Bonus Month to be eligible for the Special Rate.
- 8) The maximum MAB eligible for Bonus Hibah is capped at RM10mil per Eligible Customer per month.
- 9) For avoidance of doubt, the prevailing profit rate for the Eligible Account, Bonus Hibah and Special Rate is depicted as per below.

Table A

Balance Band (RM)	Prevailing Profit Rate (p.a)	Bonus Hibah (p.a.)	Special Rate (p.a)
Below RM100,000	0.10%	-	-
RM100,000 to RM1 million	1.50%	-	-
Above RM1 million to RM5 million	1.75%	0.53%	2.28%
Above RM 5 million	2.00%	0.28%	2.28%

- 10) The Bonus Hibah to be rewarded will be based on the MAB as per the Balance Band in Table A.
Example:
Client A, the MAB is RM1,500,000 during the month, then the Bonus Hibah is 0.53%.
Client B, if the MAB is RM6M, then the Bonus Hibah during the month is 0.28%.
- 11) Monies deposited for this Campaign will not qualify to participate in other CASA/Islamic CASA campaigns during the Campaign period.
- 12) If the Bank discovers at any time that the Eligible Customer fails to satisfy the requirements under this Campaign, the Eligible Customer loses his/her entitlement to the Bonus Hibah, and will not be entitled to any payment or compensation.
- 13) The prevailing profit rate and Bonus Hibah rate is subject to Overnight Profit Rate changes as announced by Central Bank of Malaysia.
- 14) Eligible Customers will qualify to receive the Bonus Hibah for three (3) consecutive months as depicted in Table B.



Table B: Eligible Bonus Months for Eligible Customers

Account Opening Month	Bonus Months (2021)				
	April	May	June	July	August
April 2021	√	√	√		
May 2021		√	√	√	
June 2021			√	√	√

- 15) The Bonus Hibah for the month will be credited into the Eligible Customer's Priority Plus Savings Account-i at the end of the following month. In the event the Eligible Customer has more than one Eligible Account, the Bonus Hibah will be credited to the Eligible Account with the most recent account opening date.

Existing to JustOne Priority Plus Account-i

Client A has an existing Eligible Account with a Benchmark Balance of RM100,000 as at 31 December 2020. Client A deposited Fresh Funds amounting to RM2,000,000 on 5 April 2021. On 1 May 2021, Client A withdrew RM1,500,000. Thereafter, Client A deposited back RM2,500,000 on 1 June 2021 and maintain the funds in the account until 31 June 2021.

Computation of Bonus Hibah for this scenario is illustrated in Table C below

Bonus Months	Benchmark Balance (RM)	MAB (RM)	Bonus Hibah (p.a.)	Incremental Average Balance (IAB)	Bonus Hibah Computation
April	RM100,000	RM2,100,000	2.28% - 1.75% = 0.53%	RM2,100,000 - RM100,000 = RM2,000,000	RM2,000,000 X 0.53% X 30 / 365 days = RM871.23
May		RM600,000	-	Nil as minimum MAB must be RM1,000,000	-
June		RM3,100,000	2.28% - 1.75% = 0.53%	RM3,100,000 - RM100,000 = RM3,000,000	RM3,000,000 X 0.53% X 30 / 365 days = RM1,306.85





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General

- 16) The Bank's records of details and transactions are final and conclusive for purposes of this Campaign.
- 17) The Bank's decisions relating to this Campaign are final and binding to all participants. If any matters, dispute or claim arise which are not covered in these Terms and Conditions, they will be determined by the Bank.
- 18) The Bank may vary any of these Terms and Conditions and extend the Campaign Period. Any such change will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
- 19) By participating in the Campaign, all participants:
 - 19.1 agree to participate in any interviews or other publicity events required by the Bank;
 - 19.2 consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - 19.3 grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
- 20) The Campaign and these Terms and Conditions are governed by the laws of Malaysia. The participants agree that the Courts of Malaysia have jurisdiction over all matters arising from this Campaign.
- 21) All information is accurate at the time of publication.



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