

STANDARD CHARTERED SAADIQ BERHAD

Priority Plus-i Accelerator Campaign (1 – 31 March 2021)

Terms and Conditions

Campaign

- 1) The Standard Chartered Saadiq Berhad (SCSB) (referred to as “the Bank”) Priority Plus-i Accelerator Campaign (“**Campaign**”) commences on 1 March 2021 and ends on 31 March 2021, inclusive of both dates (“**Campaign Period**”).
- 2) By participating in this Campaign, participants agree to be bound by all the terms and conditions below.
- 3) This Campaign terms and conditions must be read with the respective product terms and the relevant banking agreements. If there are any inconsistencies between this Campaign terms and conditions and the relevant product terms and the banking agreement, these Campaign terms shall prevail limited only to the inconsistencies.
- 4) The registered PIDM product names applicable for this Campaign are JustOne Priority Plus Savings Account-i (“**Eligible Account**”) and JustOne Priority Plus Current Account-i.
- 5) Priority Plus Account -i are based on the Shariah concept of Tawarruq. A Tawarruq consists of two sale and purchase contracts. The first involves the sale of an asset by the customer to the Bank on a deferred basis. Subsequently, the Bank will sell the same asset to a third party on a cash and spot basis.

Eligibility

- 6) This campaign is open to customers who fulfil the following conditions:
 - i) Selected clients who receive an invitation from the Bank to participate in the Campaign via phone call, Short Messaging Service (SMS), or Electronic Direct Mails (eDM) AND who do not have an Eligible Account with SCSB
 - ii) These selected clients must maintain all their accounts with the Banks in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.
(Clause 6(i-ii) is collectively referred to as “Eligible Customers/Participants”)
- 7) This campaign is not open to sole-proprietorship, partnership, charitable/non-profit organisation, societies, corporate and commercial clients.



Interpretation

For the purpose of this Campaign:

- a) **“Campaign Months”** refers to March 2021
- b) **“Fresh Funds”** Fresh Funds means monies or funds howsoever transferred, credited or paid into an Eligible Account from other banks and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s) and / or liquidation of Wealth assets held with SCBMB or SCSB. Transfers of funds from other current and / or savings or including maturity and/or upliftment of fixed deposit account within SCBMB or Term Deposit-i with SCSB are also considered as Fresh Funds.
- c) **“Month Average Balance (MAB)”** means the monthly average balance in an account. MAB is calculated as follows:
MAB during the month = $\frac{\text{Total of day-end balances in the account during the month}}{\text{Number of days in the month}}$
- d) **“Bonus Month”** refers to three (3) consecutive months in which Eligible Customers can earn the Bonus Hibah rate subject to meeting the Campaign Criteria as per Clause 8.
- e) **“Special Rate”** refers to the prevailing profit rate plus Bonus Hibah rate for the Eligible Account.
- f) **“Bonus Hibah”** refers to the difference between the Special Rate and prevailing profit rate for the Eligible Account.
- g) **“Priority Plus Account-i”** refers to JustOne Priority Plus Savings Account-i and JustOne Priority Plus Current Account-i.

Campaign Mechanics

- 8) The minimum MAB deposited into the Eligible Account is RM100,000 of Fresh Funds. The Eligible Account must fulfil the minimum MAB during the Campaign Period and Bonus Month to be eligible for the Special Rate:
- 9) The maximum MAB eligible for Bonus Hibah is capped at RM10mil per Eligible Customer per month.
- 10) For avoidance of doubt, the prevailing profit rate for the Eligible Account, Special Rate and Bonus Hibah is depicted as per below.



Table A

Balance Band (RM)	Prevailing Profit Rate (p.a)	Bonus Hibah (p.a.)	Special Rate (p.a)
Below RM100,000	0.10%	-	-
RM100,000 to RM5 million	1.50%	0.70%	2.20%
Above RM 5 million	2.00%	0.38%	2.38%

- 11) The Bonus Hibah to be rewarded will be based on the MAB as per the Balance Band in Table A.
 Example:
 Client A, the MAB is RM800 K during the month, then the Bonus Hibah is 0.70%.
 Client B, if the MAB is RM6 M, then the Bonus Hibah during the month is 0.38%.
- 12) Monies deposited for this Campaign will not qualify to participate in other CASA/Islamic CASA campaigns during the Campaign period.
- 13) If the Bank discovers at any time that the Eligible Customer fails to satisfy the requirements under this Campaign, the Eligible Customer loses his/her entitlement to the Bonus Hibah, and will not be entitled to any payment or compensation.
- 14) The prevailing profit rate and Bonus Hibah rate is subject to Overnight Profit Rate changes as announced by Central Bank of Malaysia.
- 15) Eligible Customers will qualify to receive the Bonus Hibah for three (3) consecutive months as depicted in Table B.

Table B: Eligible Bonus Months for New Priority Plus Account-i Customers

Account Opening Month	Bonus Months (2021)		
	March	April	May
March 2021	√	√	√

- 16) The Bonus Hibah for the month will be credited into the Eligible Customer's Priority Plus Savings Account-i at the end of the following month. In the event the Eligible Customer has more than one Eligible Account, the Bonus Hibah will be credited to the Eligible Account with the most recent account opening date.



New to JustOne Priority Plus Account-i during the Campaign Period

Client A opened a JustOne Priority Plus Account-i on 1 March 2021 and deposited RM6mil. Client A then made TD-i placements of RM5 mil by transferring the funds from Priority Plus Savings Account-i account on 5 March 2021. Thereafter, Client A deposited back RM5 mil on 1 May 2021 and maintain the funds in the account until 31 May 2021.

Computation of Bonus Hibah for this scenario is illustrated in Table C below.

Table C:

Bonus Months	MAB	Bonus Hibah (p.a.)	Bonus Hibah Computation
March	RM1,645,161	2.20% - 1.50% = 0.70%	RM1,645,161 X 0.70% X 31 / 365 days = RM978.08
April	RM1 million	2.20% - 1.50% = 0.70%	RM1 million X 0.70% X 30 / 365 days = RM575.34
May	RM6 million	2.38% - 2.00% = 0.38%	RM6 million X 0.38% X 31 / 365 days = RM1,936.43

General

- 17) The Bank's records of details and transactions are final and conclusive for purposes of this Campaign.
- 18) The Bank's decisions relating to this Campaign are final and binding to all participants. If any matters, dispute or claim arise which are not covered in these Terms and Conditions, they will be determined by the Bank.
- 19) The Bank may vary any of these Terms and Conditions and extend the Campaign Period. Any such change will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
- 20) By participating in the Campaign, all participants:
 - 20.1 agree to participate in any interviews or other publicity events required by the Bank;
 - 20.2 consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and



- 20.3 grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
- 21) The Campaign and these Terms and Conditions are governed by the laws of Malaysia. The participants agree that the Courts of Malaysia have jurisdiction over all matters arising from this Campaign.
- 22) All information is accurate at the time of publication.



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TERMS AND CONDITIONS
Priority Plus-i Accelerator Campaign
(1 Mar – 31 March 2021)
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