

Priority Plus Cash Reward Campaign Terms and Conditions

Campaign

1. The Standard Chartered Bank Priority Plus Cash Reward Campaign (“Campaign”) will commence from 1 August 2020 to 31 October 2020, both dates inclusive (“Campaign Period”).
2. Cash Reward fulfilment will be on monthly basis which commences on 1 November 2020 until 31 October 2021 for a total of 12 months (“Bonus Period”).
3. By participating in this Campaign, participants agreed to be bound by all the terms and conditions as stated herein.
4. This is a joint campaign between Standard Chartered Bank Malaysia Berhad (“SCBMB”) and Standard Chartered Saadiq Berhad (“SCSB”) (Collectively known as “the Bank”).
5. These Campaign terms must be read with the Bank’s relevant banking agreement. If there are inconsistencies between these Campaign terms and any of the Bank’s banking agreement these Campaign terms will prevail limited to the inconsistencies only.
6. Priority Plus are based on the Shariah concept of Tawarruq. A Tawarruq consists of two sale and purchase contracts. The first involves the sale of an asset by the client to SCSB at a marked-up price on a deferred basis. Subsequently, SCSB will sell the same asset to a third party on a cash and spot basis.

Eligibility

7. This Campaign is open to:
 - i) All new and existing Priority Banking clients
 - For RB/UT: New-to-Wealth Priority Banking clients with no existing wealth asset under management (“AUM”) and did not hold and transact RB/UT since 1st January 2020.
 - For Banca: Open to all Priority Banking clients who subscribes new policy. All new sales which must be incepted during Campaign Period.
 - ii) The eligible Deposit product for this Campaign is JustOne Priority Plus Deposit-i (“Priority Plus”). JustOne Priority Plus Deposit-i comes with JustOne Priority Plus Savings Account-i (“Priority Plus SA”) and JustOne Priority Plus Current Account-i (“Priority Plus CA”). Cash Reward will be credited into Priority Plus SA.
 - iii) Clients must already have opened Priority Plus and purchased an Eligible Wealth Products during the Campaign Period in order to enjoy the Cash Reward for 12 consecutive months (please refer to clause 12 below).
 - iv) Must maintain all their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.
 - v) Client who participates in other Wealth Management campaigns (for example, Q3’20 Banca-TD Bundle or Privilege\$aver) or promotions will not be eligible to participate this Campaign.
 - vi) The persons who are NOT eligible to participate in this Campaign are sole-proprietorship, partnership, charitable/non-profit organization/societies, corporate and commercial clients.
 - vii) Clients whose accounts are cancelled, or terminated for any reason, or suspended for any breach or suspected breach during the Campaign Period are not eligible to participate in this Campaign.
 (“Eligible Accountholders/participants”)

Interpretation

8. For the purpose of this Campaign:

- a) **“Campaign Period”** refers to August, September and October 2020.
- b) **“Reward Period”** refers to a total of 12 months from November 2020 to October 2021.
- c) **“Eligible Wealth Products”** means any Unit Trust / Islamic Unit Trust (collectively referred as “UT”), Retail Bond including Sukuk (“RB”) and Bancassurance/ Bancatakaful Policy (“Banca”) excluding MRTA/MRTT and General Insurance/Takaful (“GI”/“Takaful”) purchased through SCBMB or SCBS branches whereby the Eligible Accountholders pays a minimum sales charge of 2.50 % for RB/UT.
- d) **“Annual Premium Paid” (“APE”)** is defined as the annualized premium or contribution amount for regular premium or contribution.
- e) **“Minimum requirement of Investment or Insurance amount”** means the minimum requirement on RB/UT investment must be accumulated a lump sum of RM 50,000 whereas a minimum for Banca must be RM 50,000 APE during the Campaign Period.

Campaign Cash Reward

9. “Cash Reward” is defined as the cash provided by the Bank when Eligible Accountholders meet the condition set in Table 1.
10. Client will be rewarded with Cash Reward at 1:1 ratio based on wealth purchase amount for each category. Maximum balance to enjoy Cash Reward will be capped at average balance in Priority Plus SA. If the average balance is lower than accumulated wealth purchase amount for each category, client will enjoy the Cash Reward based on Priority Plus SA average balance. If average balance is higher than accumulated wealth purchase amount for each category, client will enjoy the Cash Reward based on accumulated wealth purchase amount for each category.
11. “Base Rate” is defined as the minimum profit rate that is applied to the account balance and is calculated on daily basis and credited on monthly basis.

Campaign Cash Reward

12. This Campaign offers the following Cash Reward based on the Bonus Categories:

- a) Cash Reward will be paid based on respective category

Table 1. Cash Reward Rate

| Bonus Categories | Description of Transaction | Cash Reward Rate | Cash Reward Crediting Month | Cash Reward Payment Period |
|------------------|---|------------------|-----------------------------|---|
| RB/UT | Subscribe RB/UT with a minimum lump sum investment of RM50,000 | 1.00% p.a. | End of the month | Payable on monthly basis from November 2020 till October 2021 (for a total of 12 months) |
| Banca | Purchase Eligible Insurance/Takaful Policy with a minimum annual premium/contribution value of RM50,000 | 2.25% p.a. | | |

Table 2. Scenario Illustrations

| Wealth Purchase Scenarios | Cash Reward Entitled for 12 months (November 2020-October 2021) | Average Balance Eligible for Cash Reward |
|--|---|---|
| Client A purchased RM 200,000 on UT together with a RM50,000 Banca subscription plan in September 2020. Client A has an average balance of RM 400,000 in Priority Plus SA. | UT: 1.00% p.a. Banca: 2.25% p.a. | UT: RM 200,000 Banca: RM 50,000 |
| Client B purchased RM 100,000 on UT together with RM100,000 Banca subscription plan in September 2020. Client B has an average balance of RM 150,000 in Priority Plus SA. | UT: 1.00% p.a. Banca: 2.25% p.a. | UT: RM 100,000 Banca: RM 100,000 |
| Client C subscribed a RM 50,000 Banca plan in August 2020. Client C has an average balance of RM 100,000 in Priority Plus SA. | Banca: 2.25% p.a. | Banca: RM 50,000 |
| Client D purchased RM 100,000 on UT together with RM50,000 Banca subscription plan in August 2020 He made another purchase of RM 300,000 on RB together with RM50,000 Banca subscription plan in October 2020. Client D has an average balance of RM 500,000 in Priority Plus SA. | UT/RB: 1.00% p.a. Banca: 2.25% p.a. | UT/RB: RM 400,000 Banca: RM 100,000 |
| Client E purchased RM 600,000 on RB in October 2020. Client E has an average balance of RM 300,000 in Priority Plus SA. | RB: 1.00% p.a. | RB: RM 300,000 Cash Reward calculation that Client E can enjoy is capped at the average balance in Priority Plus SA. |
| Client F purchased RM 400,000 on UT in August 2020. She made another purchase of RM 200,000 on UT together with RM 200,000 Banca subscription plan in September 2020. Client F has an average balance of RM 900,000 in Priority Plus SA. She purchased RM 100,000 UT with the Bank in February 2020. | Banca: 2.25% p.a. | Banca: RM 200,000 Client F will not be eligible for purchasing UT in this Campaign as she is no longer New-to-Wealth client as she purchased UT in February 2020. Thus, she will only be eligible for Cash |

| | | |
|--|--|----------------------------------|
| | | Reward due to purchase of Banca. |
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Campaign Base Rate

13. For latest rates on Priority Plus SA, please visit the Bank's website at <https://www.sc.com/my/saadiq/deposits/priority-plus/>

Invest/Insure

14. "Eligible Unit Trust" means any new lump sum subscription of unit trust/Islamic unit trust ("UT"), (exclude exchange traded funds and switching transactions) purchased through SCBMB or SCSB with a minimum sales charge of at least 2.50%.

NOTE: Please obtain from your Relationship Manager or Branch the latest list of UT which comply with the above condition.

15. If the subscription for the UT is made through a joint account or the Eligible Insurance /Takaful Policy has more than one policy holder/certificate holder, only the primary account holder or policyholder/certificate holder (as the case may be) will be entitled to Cash Reward.

16. If the investment is denominated in a foreign currency, the Bank will convert the value of such investment into Ringgit Malaysia ("RM") at our prevailing currency exchange rate to determine if it meets the minimum premium/contribution or investment amount. The investment amount used to calculate entitlement for the Cash Reward will be converted into RM based on the exchange rate below:

USD/MYR 4.00

MYR/HKD 0.50

AUD/MYR 3.00

EUR/MYR 5.00

GBP/MYR 5.00

SGD/MYR 3.00

MYR/CNY 1.50

The above exchange rate is only applicable during the Campaign Period. The Cash Reward will be awarded in RM even if the Investment is purchased in a currency other than Ringgit Malaysia (RM).

17. "Eligible Retail Bond" means new subscription on any bond/sukuk.

NOTE: Please obtain from your Relationship Manager or Branch the latest list of RB which comply with the above condition.



18. "Eligible Insurance/Takaful Policy" means Single/ Regular Premium/Contribution of Life Insurance/Takaful products purchased through SCBMB or SCSB. MRTA/MRTT and all GI/Takaful products are excluded from this campaign.

NOTE: Please obtain from your Relationship Manager or Branch the latest list of Single/ Regular Premium/Contribution Banca/Takaful products.

19. You must have successfully purchased, through SCBMB or SCSB, either an Eligible Retail Bond, Insurance/Takaful Policy or Eligible Unit Trust, and you must not have terminated that Eligible Retail Bond, Insurance/Takaful policy or Eligible Unit Trust within the Campaign Period from the date of commencement of the policy/settlement date (as the case may be). Subscriptions that placed through a joint account or the Eligible Insurance/Takaful policy has more than one policy holder, only the primary account holder or policyholder or certificate holder will be entitled to the Cash Reward.
20. If Eligible Accountholders do not comply with the Campaign requirement for any calendar month, Eligible Accountholders will not receive Cash Reward on the average balance in your Priority Plus SA for that calendar month.
21. Cash Reward is only applicable to customers who maintained a good record of Bancassurance Premium/Takaful Contribution payment including no outstanding premium or contribution with insurance/takaful company).
22. Existing Accountholders who have signed up for Eligible Retail Bond, Eligible Unit Trust subscription or an Eligible Insurance / Takaful Policy will be able to enjoy Cash Reward for a consecutive of 12 months starting from fulfilment period.
23. The Banca policy that incepted must be remained "active/inforced" status throughout the fulfillment period.

General

24. The Bank's decisions relating to this Campaign are final and binding all participants.
25. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by the Bank. The Bank's decisions relating to this Campaign is final.
26. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
27. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
28. By participating in the Campaign, all participants:
- a) Agree to participate in any interviews or other publicity events required by the Bank;



- b) Consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
- c) Grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.

The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.