

Terms and Conditions

Standard Chartered Bank Malaysia Berhad “Priority Banking CASA Top-Up Campaign 2: 2 May 2018 till 31 May 2018”

Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCB”) Priority Banking CASA Top-Up Campaign 2 (“Campaign”) will run from 2 May 2018 till 31 May 2018 (“Campaign Period”) both dates inclusive.
2. By participating in this Campaign, participants agreed to be bound by all the terms and conditions as stated herein.
3. This campaign includes accounts under SCB and also Standard Chartered Saadiq Berhad (“SCSB”).
4. This is a join campaign between SCB & SCSB.

Eligibility

5. This Campaign is open to Existing Priority Banking (“PRB”) Customers by Special Invitation only. The invitation will be made via phone call to the Customers. (Hereinafter referred to as “Eligible Accountholders”)

For purpose of this campaign, “Special Invitation” means a customer of SCB or SCSB is invited to participate in this Campaign.

6. Eligible Accountholders have to maintain all their accounts with SCB and SCSB (if any) in good standing, without any breach of the terms and conditions to enjoy the Campaign Offer.

The Campaign

7. Eligible Accountholders are being invited to enjoy the following offer:

Enjoy a special rate of 2.75% p.a. on the total CASA/CASA-i accounts balance if the client has minimum of RM1 million average balance in local currency (“Ringgit denominated accounts”) CASA/CASA-i accounts balance during the respective month/s of May, June and July 2018 (“Tracking Period”).

- 7.1. This special rate consists of Bonus Payment and the effective interest rate earned by eligible account holders for their respective CASA/CASA-i during the month.

8. For CASA-i accounts, the special rate consists of Hibah and the effective profit rate earned by Eligible Accountholders for their respective SCSB accounts for the month. The effective profit rate will be based on board rate which calculated on daily balance.

8.1. Bonus Payments rate = 2.75% p.a. – effective interest or profit rate p.a. earned by Customer during the month for their respective CASA/CASA-i .

9. Respective Relationship Manager will contact Eligible Accountholder via telephone calls and Eligible Accountholder must confirm on the Campaign participation by 31 May 2018.

10. The Bonus Payment or Hibah will be credited into the most recent opened Ringgit Malaysia CASA/CASA-i accounts of the Eligible Accountholder by the end of the following month of the Campaign Month.

11. In these Terms and Conditions:

11.1 A client's "CASA" are all his Ringgit Malaysia current accounts and savings accounts (excluding MortgageOne Account) with SCB/SCSB. For purposes of this Promotion, a customer's CASA/CASA-i accounts include any joint current or savings account which that customer holds jointly with another person, where that customer's name appears first in the bank's records (as shown in the account statements or passbook).

11.2 "Average balance of the month" is calculated as follows:-

For existing accounts

$$\text{Average balance of the month} = \frac{\text{Total of day-end balances in the account every day in that month}}{\text{Number of days in that month}}$$

Example

Mr A has an existing eSaver account. The total of day-end balances in that account in May 2018 is RM38,250,000. There are 31 days in May. The average balance in that account for May is = RM38,250,000 / 31 days = RM1,233,870.96.

NOTE:

- The day-end balances do NOT include interest or profit credited on an account.
- An account with a negative balance on any day (i.e. an overdrawn account) will be deemed to have a zero balance for that day
- CASA/CASA-i accounts closed during Tracking Period may cause a drop in average balance
- Cash withdrawals or transfers, fee & charges charged to CASA/CASA-i accounts, loan/ financing payments, Standing Instructions during Tracking Period may cause a drop in day-end balances

11.3. “Effective rate” is defined and calculated as follows:-

Effective interest or profit rate is actual interest earned from all types of CASA/CASA-i at month end. This includes the respective product interest and all the relevant Deposit bonus rates or Deposit bonus interest Customer may enjoy during the Tracking Period.

For SCSB accounts, the effective profit is actual profit earned from all types of SCSB accounts at month end.

Example: May interest or profit earned at month-end as per product interest or profit rate is RM1830.45.

$$\begin{aligned} \text{Month-end effective interest or profit rate} &= (\text{Month end interest or profit} \times 365 \times 100 / \\ & \quad 31 / (\text{Average Balance})) \\ &= (1830.45 \times 365 \times 100 / 31) / (1,233,870.96) \\ &= 1.75 \% \end{aligned}$$

Note that if Customer has more than one CASA/ CASA-i accounts, all the interest or profit rate earned at month- end will be aggregated; and all the daily balances will be taken into account to derive the average balance for the month

$$\begin{aligned} \text{Bonus Payment rate} &= 2.75\% - \text{Month-end effective Interest or profit rate} \\ &= 2.75\% - 1.75\% \\ &= 1.00\% \end{aligned}$$

12. For avoidance of doubt, the “Bonus Payment or Hibah” is computed as per the following:

Month (2018)	CASA / CASA-i accounts Average Monthly Balance	Eligible for “2.75% p.a.”	Calculation of “Bonus Payment or Hibah”
May	1,233,870.96	Yes	$(1.00\%/365) \times 31 \times 1,233,870.96$ RM1,047.93
June	950,000	No	NA
July	1,200,000	Yes	Assume effective rate for month end interest or profit is 1.10% Bonus Payment rate or Hibah = 2.75% - 1.10% = 1.65% $(1.65\%/365) \times 31 \times 1,200,000 = \text{RM1,681.62}$

13. For SCSB accounts, customers are not able to enjoy the bonus Hibah on any Wadiah accounts during the Campaign Period. "Hibah" is paid based on the special rate minus effective rate to all other SCSB accounts.

General

14. The Bank's decisions relating to this Campaign are final and binding all participants.
15. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by SCB or SCSB. SCB or SCSB's decisions relating to this Campaign is final.
16. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
17. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
18. By participating in the Campaign, all participants:
 - (a) Agree to participate in any interviews or other publicity events required by SCB and SCSB;
 - (b) Consent for SCB or SCSB to disclose or publish their personal information such as their names and any general information that SCB or SCSB sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (c) Grant SCB or SCSB the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
19. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.