



Premium Banking Services and Privileges Terms

[sc.com/my](https://www.sc.com/my)

Copyright © 2020 Standard Chartered Bank

Contents

1	Membership	3
2	Services, Benefits and Privileges of Premium Banking	3
3	Rewards Point	3
4	Fees and Charges	4
5	Other Services and Privileges	4
6	Variation	4
7	Meaning of words	4

Important notice

You need to read this document.

PLEASE READ AND UNDERSTAND THE TERMS AND CONDITIONS STATED IN THIS DOCUMENT. IF YOU DO NOT UNDERSTAND ANY PART OF THIS DOCUMENT YOU MUST SEEK FURTHER CLARIFICATION FROM BANK'S OFFICER.

It sets out the terms and conditions on which we agree to provide you with the services and privileges under this *Programme*. **You must read it in conjunction with our Client Terms, the *Programme booklet* and any other documents forming our banking agreement.** These terms are in addition to the other documents mentioned in Part A of our Client Terms. To the extent of any inconsistency between these terms and our Client Terms, these terms prevail. **For SCSB customer, you must read it in conjunction with our *Personal Account Rules and Regulations* and any other documents forming our banking agreement.** These terms are in addition to the other documents mentioned in our *Personal Account Rules and Regulations*. To the extent of any inconsistency between these terms and our *Personal Account Rules and Regulations*, these terms will prevail. **Key words**

The meaning of key words printed *like this* and other words used in our banking agreement is explained in our Client Terms and at the end of the applicable *product terms*. Some additional key words which apply to this *Programme* are explained at the end of these terms.

1 Membership

- 1.1 To become a *Premium Banking customer*, you will have to meet the eligibility criteria and Premium Banking membership admission is at our discretion. You can find out more information on the *Premium Banking* by visiting our branches or from our website at sc.com/my.
- 1.2 We reserve the right to end your *Premium Banking* membership at any time without giving you a reason but a prior notice will be given to you.
- 1.3 Members of Standard Chartered Priority Banking are not eligible for this membership.
- 1.4 Continuation of your *Premium Banking* membership is subject to fulfillment of the eligibility criteria. We will review your relationship with us on a regular basis and its continuation will be at our discretion.
- 1.5 You may end your *Premium Banking* membership by giving us written notice.
- 1.6 To enjoy the exclusive *Premium Banking* membership and all the benefits and privileges that come with it, you must ensure that all your accounts with us must be in good standing, without any breach of the *banking agreement*.
- 1.7 To enjoy the services, benefits and privileges that come, you must meet at least one of the following eligibility criteria:
- (i) Maintain a minimum of RM100,000 with us in deposits and/or investments; or
 - (ii) Maintain a minimum of RM450,000 outstanding housing loans/financing with us; or
 - (iii) Maintain an active payroll account via Standard Chartered Employee Banking services with a minimum of RM90,000 annual income deposited into your account.

2 Services, Benefits and Privileges of Premium Banking

- 2.1 Subject to applicable laws, the service, benefits and privileges that come with the *Premium Banking* are set out on our website and may include:
- (i) annual fee waivers on eligible *debit card/debit card-i*;
 - (ii) annual fee waivers on eligible Credit Card (not applicable for *SCSB*);
 - (iii) access to a dedicated service hotline
 - (iv) access to financial services and advice through a pool of Premium Executives.
 - (v) 360° Rewards Points

3 Rewards Point

Rewards Points

- 3.1 You must hold the *Visa Platinum credit card* as the principle cardholder with us.
- 3.2 This Reward Points section is not applicable for *Saadig*.
- 3.3 We reward you with 360° Reward Points ("Reward Points") under *Premium Banking*:
- (i) when you spend on your *Visa Platinum Card*, known as *Credit Card spend Rewards Points*; or
 - (ii) for products which you hold in any product category, known as *Rewards Points*.
- 3.4 We will not give *Reward Points* for products where you are in breach of our *banking agreement* or other terms and conditions.
- 3.5 *Reward Points* under this programme will be credited into your *Visa Platinum Card* account and are accumulated with points earned under the points scheme for your credit cards. *Reward Points* may be used together with and in the same way as points in the points scheme.
- 3.6 *Credit Card spend Rewards Points*:
- (i) You earn *credit card spend Rewards Points* in the same way as points in the points scheme set out in the product terms for *Visa Platinum credit card*.
- 3.7 *Relationship Rewards Points*:
- (i) You must have at least one *card spend* each month on your *Visa Platinum credit card* to earn the *Rewards Points* for that relevant month. Please see illustration in example table below for clarification:

Month	Client Spend on <i>Visa Platinum credit card</i>	Client has at least one product listed in clause 3.6(iii)	Client entitled to Rewards Points
May	Yes	Yes	Yes
June	No	Yes	No
July	Yes	No	No

- (ii) You earn *Rewards Points* under *Premium Banking* as follows, on products which you hold in each product category:
 - a. we give you *Reward Points* as explained in clause 3.6 (i) based on your total balance holdings in each product category, calculated at the end of each calendar month, subject to a maximum of

- 4,000 *Rewards Points* for each product category per month.
- b. If the product is held jointly with another person, you will get the *Reward Points* only if you are the *primary account holder*.
 - c. Products which mature or are terminated before the end of the month will not earn *Reward Points* for that month.

(iii) The products in the product categories are:

Product category	Products
Mortgage (40 <i>Rewards Points</i> for every RM10,000 outstanding balance)	Any <i>mortgage facilities</i> with us with outstanding balance of at least RM100,000. In the case of a <i>MortgageOne</i> facility, this means the actual outstanding facility balance net of the credit balance in the <i>MortgageOne</i> account Any home financing facility with Saadiq, with outstanding balance of at least RM100,000. In the case of a Saadiq MyHomeOne-i facility, this means the actual outstanding facility balance net of the credit balance in the Saadiq MyHomeOne-i Account
Investment (40 <i>Rewards Points</i> for every RM10,000 average balance)	The following investment <i>products</i> purchased and held with us: - unit trust/unit trust-i investments - bond/sukuk investments - structured investments (including Premium Currency Investment and Premium Equity Linked Investment)
Fixed deposits (any currency) (5 <i>Rewards Points</i> for every RM10,000 average balance)	<i>Fixed deposits</i> held with us Term Deposit-i held with Saadiq
Current and/or savings and/or profit sharing investment accounts (any currency) (40 <i>Rewards Points</i> for every RM10,000 average balance)	Any <i>current/cheque account</i> or <i>savings account</i> held with us Any <i>profit sharing investment</i> account held with Saadiq However, Relationship Rewards Points will not be awarded for an account that is in debit balance for that month.

- (iv) The *Rewards Points* will be credited into your *Visa Platinum credit card* account monthly.
- (v) For clients who newly signed up for *Premium Banking*, the *Rewards Points* will not be available until the following month from the month the *Visa Platinum credit card* is successfully approved.
- (vi) If you are in default on your *Visa Platinum credit card* or it is terminated for whatever

reason, you will not qualify for any *Reward Points*.

- (vii) The criteria and method used to calculate the *Rewards Points* are determined by us based on our usual practise. We reserve the right to alter or terminate the *Rewards Points* and amend terms and conditions herein at any time with notification to you including but not limited to the calculating method, the product categories or the list of products in each *product category*, the criteria and earning rates.

4 Fees and Charges

- 4.1 All *products* mentioned in these terms are subject to their respective fees and charges as stipulated in the *Fees and Charges Booklet* available at our website at sc.com/my.

5 Other Services and Privileges

- 5.1 We may introduce you to services and privileges provided by third parties. These services and privileges are subject to the terms and conditions of those third parties. You may be required to sign a separate agreement with the third parties. We are not responsible for any loss you may incur in connection with these third party services and privileges.

6 Variation

- 6.1 We may vary or withdraw the *Premium Banking* services, benefits and privileges. We reserve the right not to provide you or cease to provide you with any *Premium Banking* services, benefits or privileges if you are downgraded from the *Premium Banking*. We may notify you if this happen.
- 6.2 You acknowledge that various features of *Premium Banking* may be changed from time to time, including membership terms, fees and product categories or the list of products in each *product category*. If we make such changes, we will give you notice in accordance with our usual practice and in accordance with any applicable law.

7 Meaning of words

You also need to refer to our Client Terms and other applicable *product terms* which also define key words used in these terms. For SCSB customer you must refer to Personal Account Rules and Regulations which also define key words used in these terms. If a word defined in these terms is also defined in other parts of our *banking agreement*, the definition in these terms applies for the purposes of the *Programme*.

bank means both Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad unless where a clause specifically stated that the relevant parts are not applicable to Standard Chartered Saadiq Berhad.

banking agreement means the agreement between you and the *bank* formed when we accept an application from you, the terms of which include our Client Terms and the relevant product terms.

card spend means retail transactions charged to your *Visa Platinum credit card*. **Card spend** includes bill payments via our online banking service but excludes:

- Purchases of petrol,
- Points purchase,
- Cash advances,
- Interest, fees or charges,
- Disputed transactions
- Any type of balance transfers, and
- Any type of installment payment plans

Premium Banking customer(s) refer to our customers who have a valid **Premium Banking** membership with us.

primary account holder in a joint account means the account holder whose name appears first in our records.

product category means the categories of products for which you may earn **Rewards Points** under the **Premium Banking**.

Premium Banking means the Premium Banking services, benefits and privileges.

Reward Points means the points earned under the **Premium Banking**

Saadiq means Standard Chartered Saadiq Berhad

you and **your** refers to you as a **Premium Banking customer** of the *bank* and where the context allows, your joint account holder or your authorised person.

Visa Platinum credit card means Standard Chartered Visa Platinum Credit Card

we/our/us means both Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad unless where a clause specifically stated that the relevant parts are not applicable to Standard Chartered Saadiq Berhad.