

Standard Chartered Bank Malaysia Berhad Priority Banking CASA Bonus Campaign Terms and Conditions (23 March 2018 till 30 April 2018)

Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCBMB”) Priority Banking CASA Bonus Campaign (“Campaign”) will run from 23 March, 2018 till 30 April 2018 (“Campaign Period”) both dates inclusive.
2. By participating in this Campaign, participants agreed to be bound by all the terms and conditions as stated herein.
3. This campaign includes accounts under SCBMB and also Standard Chartered Saadiq Berhad (“SCSB”).
 - 3.1. This is a join campaign between SCSB & SCBMB.

Eligibility

4. This Campaign is open to Existing Priority Banking (“PRB”) Customers by Special Invitation only. The invitation will be made via telephone call to the Customers and/or via a two-way SMS. (Hereinafter referred to as “Eligible Accountholders”)
5. For purpose of this campaign, “Special Invitation” means a customer of SCBMB or SCSB is invited to participate in this Campaign.
6. Eligible Accountholders have to maintain all their accounts with SCBMB and SCSB in good standing, without any breach of the terms and conditions to enjoy the Campaign Offer.

The Offer

7. Eligible Accountholders will enjoy a special rate of 3.88% p.a. on the incremental average balance in their total Current & Savings account (“CASA”) & SCSB accounts. Incremental average balance will be calculated from 28 February 2018 CASA account balance (“CASA Baseline”) or SCSB accounts balance. The tracking period to enjoy the special rate will be for the months of March, April, May and June 2018 (“Tracking Period”).



sc.com/my

Here for good

TERMS AND CONDITIONS
Priority Banking CASA Bonus Campaign 19 March 2018 till 30 April 2018
SAC approval ref. no. 17042018.2.2.b

8. This special rate consists of Bonus Payment and the effective interest rate earned by Eligible Accountholders for their respective CASA for the month.

8.1 For SCSB accounts, the special rate consists of Hibah and the effective profit rate earned by Eligible Accountholders for their respective SCSB accounts for the month. The effective profit rate will be based on board rate which calculated on daily balance.

8.2 Bonus Payments rate or Hibah = 3.88% p.a. – effective interest or profit rate earned by Customers during the month for their respective CASA or SCSB accounts. Minimum incremental average balance to be eligible for special rate is RM100,000 and the maximum incremental average balance is RM500,000 per Customer.

9. Eligible Accountholder must confirm on the Campaign participation by 30 April 2018 with the respective Relationship Managers when the offer is communicated over the phone. Alternatively, a two-way SMS will also be sent to Eligible Accountholders and the confirmation of participation can also be done via SMS by 30 April 2018.

10. The Bonus Payment or Hibah will be credited into the most recently opened Ringgit Malaysia CASA or SCSB accounts of the Eligible Accountholder by the end of the following month of the Campaign Month.

10.1. The Eligible Accountholders CASA are all his current accounts and savings accounts (excluding MortgageOne Account) with SCBMB. For purposes of this Campaign, the Eligible Accountholder's CASA or SCSB accounts include any joint current or savings account which the Eligible Accountholders holds jointly with another person, where the Eligible Accountholder's name appears first in the bank's records (as shown in the account statements or passbook).

11. Average balance of the month is calculated as follows:-

For existing accounts

$$\text{Average balance of the month} = \frac{\text{Total end of day balances in the account for each and every day during the month}}{\text{Number of days in that month}}$$

Example

Mr A has an existing eSaver account. The total end of day balances in the account in March 2018 is RM6,850,000. There are 31 days in March. The average balance in that account for March is = RM6,850,000 / 31 days = RM220,967.74.

NOTE:

- The day-end balances do NOT include interest or profit credited on an account.
- An account with a negative balance on any day (i.e. an overdrawn account) will be deemed to have a zero balance for that day.



sc.com/my

Here for good

TERMS AND CONDITIONS
Priority Banking CASA Bonus Campaign 19 March 2018 till 30 April 2018
SAC approval ref. no. 17042018.2.2.b

- CASA or SCSB accounts closed during Tracking Period may cause a drop in average balance.
- Cash withdrawals or transfers, fee and charges charged to CASA or SCSB accounts, loan / financing payments, Standing Instructions during Tracking Period may cause a drop in end of day balances.

12. Incremental average balance (“IAB”) of the month is calculated as follows:-

Incremental
average
balance of
the month = Average balance of the month – CASA or SCSB accounts Baseline

Example

Mr A's eSaver CASA or SCSB accounts baseline as of 28 February 2018 is RM50,000. The incremental average balance in that account for March is = RM220,967.74 – RM50,000 = RM170,967.74

13. Effective rate is defined and calculated as follows:-

Effective interest is actual interest earned from all types of CASA at month end. This includes the respective product interest and all the relevant Deposit bonus rates / Deposit bonus interest or Customer may enjoy during the Tracking Period.

For SCSB accounts, the effective profit is actual profit earned from all types of SCSB accounts at month end.

Example: March interest or profit earned at month-end as per CASA or SCSB accounts type interest or profit rate is RM230.45.

Month-end effective interest or profit rate = (Month end interest or profit X 365(days) / 31(days)
/ (Average Balance)
= (230.45 X 365 / 31) / RM220,967.74
= 1.23 %p.a.

Note that if Customer has more than one CASA or SCSB accounts, all the interest or profit earned at month-end will be aggregated; and all the daily balances will be taken into account to derive the average balance for the month. The interest or profit rate may vary for different CASA or SCSB accounts depending of respective product interest or profit rate.

Bonus Payment rate or Hibah = 3.88%p.a. - Month-end effective Interest or profit rate
= 3.88%p.a. – 1.23%p.a.
= 2.65%p.a.



sc.com/my

Here for good

TERMS AND CONDITIONS
Priority Banking CASA Bonus Campaign 19 March 2018 till 30 April 2018
SAC approval ref. no. 17042018.2.2.b

14. Bonus Payment or Hibah is computed as per the following example:

Month (2018)	CASA or SCSB accounts Average Monthly Balance	CASA or SCSB accounts Baseline	Incremental CASA or SCSB accounts Average Monthly Balance	Eligible for "3.88% p.a."	Calculation of Bonus Payment or Hibah
March	RM220,967.74	RM50,000	RM170,967.74	Yes	$(2.65\%/365(\text{days})) \times 31 \times 170,967.74$ RM384.79
April	RM130,000	RM50,000	RM80,000	No	NA
May	RM588,000	RM50,000	RM538,000	Yes (Calculate based on maximum IAB of RM500,000 only)	For example if the effective rate for month-end interest or profit is 1.10% for May. Bonus Payment rate or Hibah = 3.88% - 1.10% = 2.78%p.a $(2.78\%/365(\text{days})) \times 31 \times RM500,000$ RM1,180.54

15. For SCSB accounts, customers are not able to enjoy the bonus Hibah on any Wadiah accounts during the Campaign Period. "Hibah" is paid based on the special rate minus effective rate to all other SCSB accounts.



sc.com/my

TERMS AND CONDITIONS

Priority Banking CASA Bonus Campaign 19 March 2018 till 30 April 2018
SAC approval ref. no. 17042018.2.2.b

Here for good

General

16. The Bank's decisions relating to this Campaign are final and binding all participants.

17. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by SCBMB and SCSB. SCBMB and SCSB's decisions relating to this Campaign is final.

18. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.

19. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.

20. By participating in the Campaign, all participants:

- (a) Agree to participate in any interviews or other publicity events required by SCBMB or SCSB ;
- (b) Consent for SCBMB and SCSB to disclose or publish their personal information such as their names and any general information that SCB or SCSB sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
- (c) Grant SCBMB and SCSB the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.

21. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.



sc.com/my

Here for good

TERMS AND CONDITIONS

Priority Banking CASA Bonus Campaign 19 March 2018 till 30 April 2018
SAC approval ref. no. 17042018.2.2.b