



STANDARD CHARTERED MALAYSIA BERHAD AND STANDARD CHARTERED SAADIQ BERHAD

Priority Plus-i Wealth Bonus

(18 October – 31 December 2021) Terms and Conditions

Campaign

- 1) The Standard Chartered Bank Malaysia Berhad (“SCBMB”) and Standard Chartered Saadiq Berhad (“SCSB”) (collectively referred to as the “**Bank**”) Priority Plus-i Wealth Bonus (“**Campaign**”) commences on 18 October 2021 and ends on 31 December 2021, inclusive of both dates (“**Campaign Period**”).
- 2) By participating in this Campaign, participants agree to be bound by all the terms and conditions below.
- 3) This Campaign terms and conditions must be read with the respective product terms and the relevant banking agreements. If there are any inconsistencies between this Campaign terms and conditions and the relevant product terms together with our banking agreement, these Campaign terms shall prevail limited only to the inconsistencies.
- 4) The registered PIDM product name applicable for this Campaign is JustOne Priority Plus Savings Account-i (“**Eligible Deposit Account**”).
- 5) The Eligible Deposit Account is based on the principle of Tawarruq under the Shariah concept. The principle of Tawarruq consists of two sale and purchase transactions. The first sale and purchase transaction is the sale of an asset by the customer to the Bank on a deferred payment basis. Subsequently, the Bank will sell the same asset to a third party on a cash and spot basis.

Eligibility

- 6) This Campaign is open to the Bank’s clients who (“**Eligible Clients**”):-
 - i) Is the Bank’s Priority Clients and has Priority Plus Account-i with the Bank;
 - ii) Increase a minimum of RM200,000 IAUM over the Base AUM balance during the Campaign Period and;
 - iii) Perform cumulative transactions in aggregate amounting to at least RM200,000 or MYR equivalent in Eligible Unit Trust by way of lump sum payment and/or by way of regular savings plan (“RSP”) during the Campaign Period;
 - iv) Clients must maintain all their accounts with the Banks in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.





- 7) Unit Trust investment transactions performed by way of SmartDirect will not be considered as “Eligible Unit Trust” for this Campaign.
- 8) This Campaign is not open to sole-proprietorship, partnership, charitable/non-profit organisation, societies, corporate and commercial clients.
- 9) Bank’s staff is not eligible to participate in this Campaign.
- 10) The Bank’s records of the Unit Trust subscription are final and conclusive.

Interpretation

For the purpose of this Campaign:

- i) **“Assets Under Management” (“AUM”)** is defined as total market value of all the client’s financial assets including deposits (conventional or Islamic current, savings and term deposit/i accounts) and/or investments including Bancassurance/takaful annual premium/contribution equivalent as primary account holder held with the Bank.
- ii) **“Base Assets Under Management” (“Base AUM”)** means the AUM that the client holds as at 30 September 2021. The Bank’s system will tabulate the AUM foreign currency balance into MYR equivalent.
- iii) **“Final AUM”** means the difference of the total value between AUM and Base AUM that the client holds at-the end of Campaign Period.
- iv) **“Incremental Assets Under Management” (“IAUM”)** means net incremental AUM difference between Base AUM as at 30 September 2021 and Final AUM on 31 December 2021.
Incremental Assets Under Management (IAUM) = Sum of Final AUM – Base AUM
- v) **“Priority Plus Account-i”** refers to JustOne Priority Plus Savings Account-i and JustOne Priority Plus Current Account-i.
- vi) **“Eligible Unit Trust”** means the funds which is available with the Bank and with 2.5% sales charge that is transacted by way of non-digital channels including submission of physical transaction form to the Bank or make transactions by way of phone call with relationship manager.





Campaign Mechanics

- 11) Eligible Clients will receive a one-off wealth bonus of 4% p.a. for 3 months period (“Wealth Bonus”) if the following conditions are met. The Eligible Clients must during the Campaign Period:-
- i) be the primary account holder who attains a minimum of RM200,000 IAUM over the Base AUM balance; **and**
 - ii) invest a minimum cumulative transactions in aggregate amounting to at least RM200,000 or in MYR equivalent in Eligible Unit Trust by way of lump sum payment and/or by way of RSP.

Scenario 1: Eligible Clients with AUM and Eligible Deposit Account

Adam has an existing Eligible Deposit Account with a Base AUM of RM300,000 as at 30 September 2021. Adam deposited fresh funds of RM300,000 on 1 November 2021 and subsequently transacted a lump sum investment of RM200,000 in Eligible Unit Trust using the same fresh funds. On 1 December 2021, Adam withdrew RM50,000 from the current and savings account.

Computation of Wealth Bonus for this scenario is:

$$\begin{aligned}
 \text{IAUM} &= \text{Sum of Final AUM} - \text{Base AUM} \\
 &= (\text{RM}300,000 + \text{RM}300,000 - \text{RM}50,000) - \text{RM}300,000 \\
 &= \text{RM}250,000
 \end{aligned}$$

$$\text{Cumulative UT investment} = \text{RM}200,000$$

$$\begin{aligned}
 \text{Wealth Bonus} &= \text{RM}200,000 \times (4\% \text{ p.a.} / 12 \text{ months} \times 3 \text{ months}) \\
 &= \text{RM}2,000
 \end{aligned}$$

The Eligible Unit Trust cumulative transactions is lower than the IAUM balance and therefore client will receive Wealth Bonus of RM2,000 will be credited into the Eligible Deposit Account.

Scenario 2: Eligible Clients with no current and savings account

Betty is a new Priority Client who opened a JustOne Priority Plus Account-i on 18 October 2021 and deposited RM6 million. Betty then transacted a lump sum investment of RM1 million in Eligible Unit Trust by transferring the funds out from Priority Plus Savings Account-i on 1 November 2021 and subsequently set up a RSP with monthly contribution of RM10,000 starting from December 2021.

Computation of Wealth Bonus for this scenario is:

$$\begin{aligned}
 \text{IAUM} &= \text{Sum of Final AUM} - \text{Base AUM} \\
 &= \text{RM}6 \text{ million} - \text{RM} 0 \\
 &= \text{RM}6 \text{ million}
 \end{aligned}$$

$$\text{Cumulative UT investment} = \text{RM}1 \text{ million (Lump Sum)} + \text{RM} 10,000 \text{ (RSP)}$$



= RM1,010,000

Wealth Bonus = RM1,010,000 x (4% p.a. / 12 months x 3 months)
= RM10,100

The Eligible Unit Trust cumulative transactions which includes a lump sum payment and 1 month RSP during the Campaign Period is lower than the IAUM, therefore client will receive Wealth Bonus of RM10,100 which will be credited into the Eligible Deposit Account.

On top of the Wealth Bonus, Client will also enjoy the prevailing rates on the JustOne Priority Plus Account-i balance.

Scenario 3: Eligible Clients with AUM and Eligible Deposit Account

Cindy has an existing Eligible Deposit Account with a Base AUM of RM500,000 as at 30 September 2021. Cindy transacted a lump sum investment of RM200,000 in Eligible Unit Trust by redeeming from her existing Unit Trust. No new deposits or withdrawal of funds was made during the period.

Computation of Wealth Bonus for this scenario is:

IAUM = **Sum of Final AUM – Base AUM**
= RM500,000 – RM500,000
= RM0

Wealth Bonus = RM0 x (4% p.a. / 12 months x 3 months)
= RM0

Client does not satisfy the Campaign criteria of RM200,000 IAUM and therefore not entitle to Wealth Bonus.

Scenario 4: Eligible Clients with AUM and Eligible Deposit Account

Dan has an existing Eligible Deposit Account with a Base AUM of RM300,000 as at 30 September 2021. Dan made a multiple transactions in Eligible Unit Trust at a total value of RM10.5 million using fresh funds during the Campaign Period.

Computation of Wealth Bonus for this scenario is:

IAUM = **Sum of Final AUM – Base AUM**
= (RM300,000 + RM10.5 million) – RM300,000
= RM10.5 million

Cumulative UT investment = RM10.5 million

Wealth Bonus = RM10 million x (4% p.a. / 12 months x 3 months)





= RM100,000

The Eligible Unit Trust cumulative transactions is also the IAUM, therefore client will receive Wealth Bonus of RM100,000 that capped at the maximum Campaign limit on IAUM balance.

- 12) The Bank will take into account the IAUM balance and the aggregate amount of the cumulative transactions in Eligible Unit Trust and take whichever has the lower amount to consider if the Eligible Clients entitle to the Wealth Bonus.
- 13) The maximum IAUM balance which is eligible for the Wealth Bonus will not exceed RM10million for each Eligible Client.
- 14) The Eligible Unit Trust investment in foreign currency will be converted at pre-determined FX rate below:

Currency	MYR conversion rate
USD	4.1
AUD	3.0
EUR	5.0
GBP	5.6
UTSGD	3.0
HKD	0.5
CNY	0.6

- 15) The Eligible Clients can make a lump sum payment and/or RSP in more than one Eligible Unit Trust Fund provided always fulfilled the conditions provided in this Campaign.
- 16) Any RSP contribution made after the Campaign Period will not be eligible for the Wealth Bonus.
- 17) Clients that already participated in any on-going Campaign(s) from the Bank will be automatically excluded in this Campaign.
- 18) Only Eligible Clients who are primary account holders are qualified for the Wealth Bonus.
- 19) If the Bank discovers that at any time the Eligible Client fails to satisfy any requirements under this Campaign, the Eligible Client will lose his/her entitlement of the Wealth Bonus and will not be entitled to claim any payment or compensation from the Bank.



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- 20) The Wealth Bonus will be paid in MYR into the Eligible Deposit Account.
- 21) The prevailing profit rate in the Eligible Deposit Account is subject to overnight policy rate changes as announced by Central Bank of Malaysia.
- 22) The Wealth Bonus fulfilment will commence within 90 days after the Campaign ends.

General

- 23) The Bank's records of details and transactions are final and conclusive for purposes of this Campaign.
- 24) The Bank's decisions relating to this Campaign are final and binding to all participants. If any matters, dispute or claim arise which are not covered in these Terms and Conditions, they will be determined by the Bank.
- 25) The Bank may vary any of these Terms and Conditions and extend the Campaign Period. Any such change will be announced on the Bank's website at sc.com/my or Bank's branches or SMS or through Electronic Direct Mail.
- 26) By participating in the Campaign, all participants:
 - 26.1 agree to participate in any interviews or other publicity events required by the Bank;
 - 26.2 consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - 26.3 grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
- 27) The Campaign and these Terms and Conditions are governed by the laws of Malaysia. The participants agree that the Courts of Malaysia have jurisdiction over all matters arising from this Campaign.
- 28) All information is accurate at the time of publication.



TERMS AND CONDITIONS
Wealth Saver Campaign
(11 October – 31 December 2021)
Ref. No..

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Standard Chartered Saadiq Berhad (200801022118)