



STANDARD CHARTERED BANK MALAYSIA BERHAD STANDARD CHARTERED SAADIQ BERHAD

REPAYMENT/PAYMENT ASSISTANCE (PEMULIH)

Terms and Conditions

1. Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad (“the Bank”) Repayment/Payment Assistance (PEMULIH) Programme under the direction of Bank Negara Malaysia issued on 28th June 2021.
2. Request for Repayment/Payment Assistance Programme will start from 7th July 2021.
3. Eligible clients are all individuals and small and medium enterprises (SMEs) with outstanding non-Islamic loans or Islamic financings (except credit cards) with the Bank.
4. Loan/financing approved on or before 30 June 2021 and remain performing (not exceeding 90 days in arrears) will be eligible for Repayment/Payment Assistance Programme.
5. Products eligible for this Repayment/Payment Assistance Programme are:

| Non-Islamic | Islamic |
|---|---|
| <ul style="list-style-type: none"> • Personal Loan (Quick Cash Edge & CashOne) • Residential and Commercial Mortgage • Business Instalment Loan / Guaranteed Instalment Loan • Term loan that have been converted from credit card balances (ABC) • Trade Facilities | <ul style="list-style-type: none"> • Personal Financing-i • Saadiq MyHome-i / Saadiq MyHomeOne-i • Saadiq BBA JustHome-i • BizProperty Equity-i • Business Financing-i / Guaranteed Instalment Financing • Trade Facilities |

6. The Bank will offer the following options for the Repayment/Payment Assistance Programme:
 - i) Moratorium for 6 months
 - ii) Interest Only for 6 months (not applicable for Islamic products)
 - iii) Restructuring & Rescheduling (R&R)





7. **Moratorium** is a temporary deferment or suspension of loan/financing repayment/payment obligation (principal and interest/profit) for 6 months. During this period, clients do not need to make any repayment/payment and no late repayment/payment charges/compensation or penalties will be imposed. Under the Moratorium;
- (i) Interest/profit will continue to accrue on loan/financing repayments/payments that are deferred, and clients will need to honour the deferred repayments/payments in the future;
 - (ii) For non-Islamic loan, clients will be paying more interest for your instalment loan after the 6 months deferment period. Interest from the 6 months deferred payments are accumulated and added into your principal outstanding balance in order to re-calculate the loan;
 - (iii) For Islamic financing, clients will be paying more profit for your instalment financing after the 6 months deferment period. Your monthly instalment/s will be used to settle the 6 months financing deferment accrued profit before reducing your outstanding financing amount. Profit will continue to accrue on the outstanding principal balance amount;
 - (iv) For Islamic fixed rate financing under Personal Financing-i, BizFinancing-i and Guarantee Instalment Financing, a Commodity Murabahah transaction will be performed for a new Sale Price to accrue the 6 months moratorium financing deferment profit.
8. **Interest Only Programme** is an offer to pay interest portion only of your monthly instalment for a period of 6 months.
 After 6 months of Interest Only Programme ended, for:
- i) Fixed Tenure Loan – clients have to pay higher subsequent instalment amount while preserving the original loan tenure
 - ii) Fixed Instalment Loan – clients' loan tenure will be extended while preserving the original instalment amount
9. **Restructuring & Rescheduling (R&R)** is a programme of debt consolidation with single repayment/payment terms and extending tenure.
 Under R&R, the clients existing account will be closed, and a new account will be opened with revised repayment/payment amount. All unsecured facilities under individual clients will be consolidated according to segment (Non-Islamic and Islamic).
 A notification will be issued by the Bank with new account number and repayment/payment amount once the account is successfully converted upon approval.
10. **Conversion of Credit Card Balances** into term loan is an offer to help credit cardholder. Credit cardholder will have an option to convert the outstanding credit card balances (excluding instalments) into a 36 months term loan at 13% p.a. with criteria as below:
- i) Credit card payment not exceeding 90 days in arrears.
 - ii) Minimum balance to convert is RM1000.
 - iii) Eligible to convert the outstanding balance only once.





- iv) Existing balance product (Flexi On Purchase, Flexi On Balance, Balance Transfer Plus, Cheque-On Call Plus), will not be converted when credit cardholders apply for a balance conversion.
 - v) Conversion of outstanding balance on the credit card to the 36 months term loan is treated as part of the credit limit.
 - vi) Credit cardholders will be able to use the credit card and take up additional balances product after the conversion, subject to remaining credit limit that is available for use.
11. The Bank reserve the right to reasonably vary the terms and conditions of the clients' loan/financing, , including to increase monthly instalment amounts/tenure, during or after the Moratorium period, by notifying the clients accordingly.
12. These Repayment/Payment Assistance (PEMULIH) Terms and Conditions may be amended by the Bank from reasonably from time to time, to give effect to the Moratorium.
13. Further details are provided in the Repayment/Payment Assistance (PEMULIH) FAQs on www.sc.com/my