

Introduction of Automatic Balance Conversion (ABC)

Convert your Standard Chartered credit card purchases into a low interest rate instalment plan with Automatic Balance Conversion. This programme is by invitation only to eligible customers.

What does this mean?

- a. The program automatically converts your unpaid credit card outstanding balances at a lower interest rate to monthly instalments.
- b. As an industry effort to promote responsible finance, eligible clients will be auto enrolled into the program with the following benefits:
 - **Low interest rate** at 13% per annum compared to 15-18% per annum on your credit card unpaid balances
 - **Zero fee** as no processing fees is charged during each conversion and no termination fee applies if you wish to settle the instalment plan earlier than the agreed tenure
 - **Hassle free** to auto convert your balances every 12 months at a lower rate upon meeting eligibility criteria

For more information on the Auto Conversion Balance (ABC) programme, please refer to the [common site](#).

For more information on credit card charges, please refer to [Fees and Charges](#) booklet.

For more information on credit card terms and conditions, please refer to [Client Terms and Product Terms for Credit Card](#).