

Terms and Conditions

2020 UT - FD/TD-i 6.18% p.a. Campaign

Standard Chartered Bank Malaysia Berhad
Standard Chartered Saadiq Berhad

Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCBMB”) and Standard Chartered Saadiq Berhad (“SCSB”) (collectively refer as “Bank”) 2020 UT - FD/TD-i 6.18% p.a. (“**Campaign**”) commences from **18 December 2020 to 15 April 2021**, inclusive of both dates (“**Campaign Period**”).
2. By participating in this Campaign, participants agree to be bound by all the terms and conditions below.

Eligibility

3. This Campaign is open to clients who fulfil the following conditions and is referred to as Eligible Clients:
 - 3.1 individuals aged 21 and above;
 - 3.2 have maintained all their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements;
 - 3.3 New-to-Priority clients of the Bank, and is defined as newly onboarded priority clients within the last 12 months from the commencement of this Campaign; or newly onboarded priority clients during the campaign period
 - 3.4 New-to-Wealth clients of the Bank, and is defined as newly onboarded priority clients without any following holdings: Unit Trust/Islamic Unit Trust (collectively known as “UT”), Retail Bonds/Islamic Sukuk (collectively known as “Retail Bond”) and Bancassurance/Bancatakalaful holdings (collectively known as “Banca Product”).
 - 3.5 This Campaign is also open to selected clients of the Bank who receive an invitation to participate in this Campaign via phone call, Electronic Direct Mails (eDM) or Short Messaging Service (SMS) or selected invitation channels by the Bank

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Campaign Criteria

4. Eligible Clients must invest a minimum of RM100,000 into a single payment of UT with a minimum sales charge of 2.5% to be entitled for the Campaign promotional fixed deposit / Islamic term deposit ("FD/TD-i") rate at 6.18% p.a. ("Promotional Rate").
5. The FD/TD-i placement that entitles for the Promotional Rate is only up to a tenure of 3 months from the date of placement at the Bank ("Promotional Rate Tenure").
6. Upon the conditions are fulfilled under this Campaign, Eligible Clients can within 30 calendar days from the UT subscription date place a FD/TD-i:
 - (a) on the ratio of 1:1 that is the FD/TD-i amount to be placed is equivalent the same amount as the investment amount; OR
 - (b) which the amount must not more than the equivalent amount of the investment amount.

Please refer the table below for example.

Minimum Investment Amount	Maximum FD/TD-i Amount (1:1 ratio) or less than the Investment amount equivalent	FD/TD-i Tenure	FD/TD-i Promotional Rate
RM100,000	RM100,000	3 months	6.18% p.a.
RM100,000	RM90,000	3 months	6.18% p.a.

7. The total FD/TD-i amount place cannot exceed the investment amount of UT and the placement of FD/TD-i must be in Ringgit Malaysia.

Example 1:

Mr. Lee has invested RM3,000,000 into a single payment UT fund on 20 December 2020. Since he has no prior transaction records of any UT, Retail Bond and Banca Product, Mr. Lee is eligible for FD/TD-i placement at the promotional rate of 6.18% p.a up to a tenure of 3-months. Based on the ratio of 1:1 provided in this Campaign, Mr. Lee can place a maximum FD/TD-i of RM3,000,000 only.

Example 2:

Shawn invested RM 1,000,000 into a single payment Islamic Unit Trust on 18 January 2021. He subsequently placed FD/TD-i of RM 800,000 at the Promotional Rate for the Promotional Rate Tenure, which is less than the investment amount equivalent.

Later upon eligibility checks, Shawn is found to be not eligible for the Campaign because he had some Retail Bond investment that was purchased 18 months when he first joined Priority Banking and prior to the commencement of the Campaign Period. Even though the Retail Bond have been redeemed before the Campaign Period commencement, Shawn does not meet the eligibility of New-to-Priority (as he joined more than 12 months ago) and New-to-Wealth (as he invested into Retail Bonds prior to this campaign). Therefore, he is required to uplift his FD/TD-i and the Bank reverted the Promotional Rate to board rate. For Islamic TD-i, Shawn shall provide rebate to the Bank on the profit amount generated based on the Promotional Rate.

8. There shall be only 1 placement of FD/TD-i with 1 FD/TD-i account and certificate. Multiple placements in different certificates and/or accounts are not allowed.
9. Multiple UT fund selection is permissible subject to availability and fulfilling the conditions provided in this Campaign and the purchase of the UT fund must be made at the same time.
10. If Eligible Client exercises cooling-off rights or cancels the purchase/subscription of UT during the Campaign Period, he/she no longer fulfils the eligibility criteria. Eligible Clients will not receive any interest/profit on their TD/TD-i. The Eligible Client must provide a rebate on the contracted profit rate that based on the Promotional Rate.
11. Clients who participate this Campaign will not be eligible to participate in any other on-going Wealth campaigns / offers with the same transaction, and vice versa.
12. Participation of this Campaign subject to the following:
 - a) UT investments under the Employee Provident Fund (EPF) Investment Scheme is not part of this Campaign;
 - b) Systematic or regular investment plan or SmartGoal investments is not part of this Campaign;

- c) For joint investments, the Primary Account Holder is the account holder's name that appears first in the investment application form. For placement of FD/TD-i, it must be in the Primary Account Holder's name.
 - d) This Campaign will end:
 - i. on 15 April 2021; OR
 - ii. when the total FD / TD-i placement by Eligible Clients with the Bank reaches the aggregate tranche target size of RM42,000,000.whichever occurs earlier.
13. Eligible Clients who prematurely withdraw any amounts from the FD / TD-i placed before the completion of the Promotional Rate Tenure shall not be entitled to any payment of interest/profit under the FD/TD-i, regardless of the number of months placed at the time of premature withdrawal. The Eligible Client who placed TD-i must provide rebate on the contracted profit rate that is based on the Promotional Rate.
14. The Bank will terminate the FD/TD-i account and transfer the monies from the FD/TD-i account into the Eligibility Clients' current / savings account(s) with the Bank. All FD/TD-i placements under this Campaign will be automatically renewed upon maturity for the same tenure as per the Promotional Rate Tenure at the prevailing board rate. Eligible Clients are allowed to withdraw the FD/TD-i upon maturity by providing the Bank clear and precise instructions at any SCBMB or SCSB branch.
15. Eligible Clients are reminded that they are subject to fees and charges, and terms and conditions which will be stipulated in the Campaign invitation later. These Terms and Conditions are not intended to be an invitation or offer for purchase/subscription of UT nor does it amount to solicitation by the Bank for the purchase of such securities by anyone. Eligible Clients should ensure they understand all features and risks of UT before making any purchase or subscription.
16. UT purchased/subscription through or in conjunction with other Wealth Management campaigns or offers will not be eligible to participate this Campaign.

General

17. FD/TD-i is eligible for protection by PIDM.
18. TD-i is based on Commodity Murabahah. Commodity Murabahah transaction will be performed for the placement under this Campaign and is based on the Promotional Rate.
19. In the event of further revisions to the Overnight Policy Rate (OPR) announced by BNM, the Bank reserves the right to alter the promotional TD / TD-i rates offered in this Campaign with immediate effect so as in line with the effective date of the revised OPR. However, this shall not affect the existing customers whom have successfully placed the FD/TD-i during the Campaign Period.
20. The Bank's decisions relating to this Campaign are final and binding upon all participants. If any matters, dispute or claim arise which are not covered in these terms and conditions, they will be determined solely by the Bank.
21. The Bank may at any time vary any of these Terms and Conditions. Any such variation will be announced on the Bank's website at sc.com/my, and at the Bank's branches.
22. By participating in the Campaign, all participants:
 - 22.1 agree to participate in any interviews or other publicity events required by the Bank;
 - 22.2 consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - 22.3 grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
23. MYR equivalent rates for non-MYR unit trust fund subscriptions are as follows:

Currency	MYR conversion rate
USD	4.0
AUD	3.0
EUR	5.0
GBP	5.0

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SGD	3.0
HKD	0.5
CNY	0.6

24. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Campaign, these Terms and Conditions shall prevail.
25. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.