

Standard Chartered Bank Malaysia Berhad Foreign Currency Account : Wealth Management Bundle Campaign Terms and Conditions

Campaign

1. The Foreign Currency Savings Account (“FCY SA”) : Wealth Management (“WM”) Bundle Campaign (“Campaign”) comprises of three (3) offers below and are valid from 8 May 2018 until 31 July 2018 (“Campaign Period”), both dates inclusive.
 - 1 : 1 FCY SA : WM Bundle
 - 2 : 1 FCY SA : WM Bundle
 - MYR Conversion To FCY Offer
2. By participating in this Campaign, participants agree to be bound by all the terms and conditions below.

Eligibility

3. This Campaign is open to:-
 - (a)(i) Individuals who open a Foreign Currency Savings Account (“FCY SA”) with Standard Chartered Bank Malaysia Berhad (“SCBMB/Bank”) within the Campaign Period; OR
 - (ii) Existing Foreign Currency Savings Account Holders with the Bank who maintain their account(s) in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period,
- (b) FCY SA must be denominated in only six (6) currency types namely United States Dollar (“USD”), Australian Dollar (“AUD”), Great Britain Pound (“GBP”), Singapore Dollar (“SGD”), Euro Dollar (“EUR”) and Hong Kong Dollar (“HKD”) (hereinafter referred to as “Eligible FYC SA”).
4. The persons who are not eligible to participate in this Campaign are sole-proprietorship, partnership, charitable/non-profit organization/societies, corporate and commercial clients.
5. This Campaign is open to employees of SCBMB, Standard Chartered Saadiq Berhad (“SCSB”), Standard Chartered GBS Sdn Bhd and Price Solutions (“Employee”) subject to them meeting all the Campaign requirements stated in this Campaign Terms and Conditions, including Clause (h) under “Interpretation” whereby the Employee must pay a minimum sales charge of 2.50% for Unit Trust and pay a minimum spread of 2.00% for Bond / Sukuk.

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Interpretation

For the purpose of this Campaign:

- a) **“Campaign Months”** refers to May, June, and July 2018
- b) **“Fresh Funds”** means funds which do not originate from any account held with SCBMB or SCSB. Fresh Funds means monies or funds howsoever transferred, credited or paid into an Eligible Account from other banks and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s). However, transfers of funds from other current and / or savings (“CASA”) or current-i and / or savings-i account (“CASA-i”) including maturity and/or upliftment of Term Deposit account within SCBMB or Term Deposit-i account within SCSB is not deemed as Fresh Funds. Fresh Funds must not originate from redemption of any wealth management product. Fresh Funds for investment must be Net New Money and cannot originate from the Wealth Financing facility (including Wealth Power, Wealth Flexi and Wealth Multiplier).
- c) **“Net New Money”** means the Eligible Client’s total net investment amount (Total Subscriptions minus Total Redemptions) in Selected Wealth Products, which are placed through SCBMB/SCSB during the Campaign Period.
 - 1.1 **“Total Subscriptions”** means total investments made during the Campaign Period after incorporating the Net New Money calculation.
 - 1.2 **“Total Redemptions”** means total redemptions of Unit Trust/Islamic Unit Trust, Bond/Sukuk and Structured Investment made 90 days prior to and during the Campaign Period after incorporating the Net New Money calculation.
 - 1.3 The Net New Money in Selected Wealth Products is calculated as follows:-
Total Subscriptions minus Total Redemptions in value during the Campaign Period.
- d) **“Allocation Period”** means number of months the Fresh Funds in the Eligible FCY SA must be maintained, from the date of depositing / crediting of Fresh Funds for the purposes of this Campaign.
- e) **“Allocation Amount”** means Fresh Funds that the client must be maintained as per Allocation Period in the Eligible FCY SA for the purpose of this Campaign.
- f) **“Asset Under Management”** means the value of investments managed by SCBMB for each individual client (here after referred to as “AUM”).
- g) **“Bundle”** means a minimum placement:-
 - 1 : 1 ratio into Eligible FCY SA and selected Wealth Products based on Total Net Qualifying Cumulative Investment Point
 - 2 : 1 ratio into Eligible FCY SA and selected Wealth Products based on Total Net Qualifying Cumulative Investment Point
- h) **“Selected Wealth Products”** means unit trust funds including Regular Saving Plan (RSP)/Islamic unit trust (“UT”), Bonds/Sukuk purchased through SCBMB branches whereby the client:-

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- Pays a minimum sales charge of 2.50% for Unit Trust
- Pays a minimum spread of 2.00% for Bonds/Sukuk
- i) “**Eligible Clients**” means clients who have met the Campaign criteria as stated in Clause 7, 8 and 9
- j) “**Total Placement Amount**” means clients deposit / credit of Fresh Funds into FCY SA and placement amount into the Selected Wealth Products.
- k) “**Rate of Return**” means the credited amount into the Eligible FYCA SA computed based on the formula below.

Formula:

$$\text{Allocated Amount in FCY SA} \times \frac{\text{Rate of Return \%}}{365 \text{ days}} \times \text{Allocation Period} = \text{Returns received}$$

Example A: 1 : 1 FCY SA : WM Bundle (with 6-mths Allocation Period)

$$\text{USD } 50,000 \times \frac{2.40\% \text{ p.a.}}{365 \text{ days}} \times 180 \text{ days (6 months)} = \text{USD } 591.78$$

Example B: 1 : 1 FCY SA : WM Bundle (with 3-mths Allocation Period)

$$\text{USD } 50,000 \times \frac{2.00\% \text{ p.a.}}{365 \text{ days}} \times 90 \text{ days (3 months)} = \text{USD } 246.57$$

Promotional Offers

6. This Campaign comprises of the following promotional offers and is summarized as per Table A below:-
- 6.1) 1 : 1 FCY SA : WM Bundle (as per Clause 7)
 - 6.2) 2 : 1 FCY SA : WM Bundle (as per Clause 8)
 - 6.3) MYR Conversion To FCY Offer (as per Clause 9)

Table A

Bundle Type	Absolute Rate of Return On Placement Amount	Rate of Return Amount per annum (p.a.)	Allocation Period On FCY SA
1 : 1 FCY SA : WM Bundle	1.20%	2.40% p.a.	6 months
2 : 1 FCY SA : WM Bundle	0.75%	1.50% p.a.	6 months
1 : 1 FCY SA : WM Bundle	0.50%	2.00% p.a.	3 months
2 : 1 FCY SA : WM Bundle	0.35%	1.40% p.a.	3 months

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MYR Conversion To FCY Offer	0.35%	0.70% p.a.	6 months
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7. 1 : 1 FCY SA : WM Bundle

7.1 The Eligible Client must fulfill all the following requirements in order to participate in this Campaign:

- A minimum of RM50,000 Allocation Amount must be deposited or credited into a Eligible FCY SA and a minimum of RM50,000 must be invested into the Selected Wealth Product;
- The Allocation Period of the Allocation Amount in the Eligible FCY SA must be at least six (6) months or three (3) months. The Eligible Client cannot withdraw or transact the Allocation Amount allocated for this Campaign during the Allocation Period;
- Minimum amount placed in the FCY SA must be in a 1 : 1 ratio between FCY SA and the Selected Wealth Product;
- Upon fulfilling conditions as per Clause 7.1 (a) to (c), the Eligible Client will receive a Rate of Return of 2.40%p.a. for six (6) months allocation or 2.00%p.a. for three (3) months allocation on the Total Placement Amount. The Rate of Return will be calculated in FCY and then converted the FCY Rate of Return into MYR before crediting into the FCY SA. For avoidance of doubt, the computation of Rate of Return is detailed as per Table B.

Table B

Client	Total Placement Amount (RM)	Placement In FCY SA	Placement In Selected Wealth Product	Currency / Allocation Period	Rate of Return Received (in Foreign Currency)
Client A	RM100,000	RM50,000	RM50,000	USD / 6 months	$(2.40\% \times \text{USD}25,510.20^1) \times (180^4/365 \text{ days}) = \text{USD}301.92$
Client B	RM250,000	RM125,000	RM125,000	SGD / 6 months	$(2.40\% \times \text{SGD}84,745.76^2) \times (180^4/365) = \text{SGD}1,003.01$
Client C	RM500,000	RM250,000	RM250,000	HKD / 3 months	$(2.00\% \times \text{HKD}1\text{mil}^3) \times (90^4/365) = \text{HKD}4,931.50$

¹Conversion rate of 1USD = RM3.92 for purpose of illustration, as at 27th April 2018

²Conversion rate of 1 SGD = RM2.95 for purpose of illustration, as at 27th April 2018

³Conversion rate of 1HKD = RM0.50 for purpose of illustration, as at 27th April 2018

⁴Assuming 3 months amounts to 90 days AND 6 months amounts to 180 days. Actual may be higher.

8 2 : 1 FCY SA : WM Bundle

8.1 The Eligible Client must fulfill all the following requirements in order to participate in this Campaign:

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- (a) A minimum of RM100,000 Allocation Amount must be deposited or credited into a Eligible FCY SA and a minimum of RM50,000 must be invested into the Selected Wealth Product;
- (b) The Allocation Period of the Allocation Amount in the Eligible FCY SA must be at least six (6) months or three (3) months. The Eligible Client cannot withdraw or transact on the Allocation Amount allocated for this Campaign during the Allocation Period.
- (c) Minimum amount placed in the FCY SA must be in a 2 : 1 ratio between FCY SA and the Selected Wealth Product.
- (d) Upon fulfilling conditions as per Clause 8.1 (a) to (c), the Eligible Client will receive a Rate of Return of 1.50%p.a. for six (6) months allocation or 1.40%p.a. for three (3) months allocation on the Total Placement Amount. The Rate of Return will be calculated in FCY and then converted the FCY Rate of Return into MYR before crediting into the FCY SA account. For avoidance of doubt, the computation of Rate of Return is detailed as per Table C.

Table C

Client	Total Placement Amount (RM)	Placement In FCY SA	Placement in Selected Wealth Product	Currency / Allocation Period	Rate of Return Received (in Foreign Currency)
Client D	RM150,000	RM100,000	RM50,000	USD / 6 months	$(1.50\% \times \text{USD}38,265.31^4) \times (180^7/365 \text{ days}) = \text{USD}283.06$
Client E	RM300,000	RM200,000	RM100,000	SGD / 6 months	$(1.50\% \times \text{SGD}101,694.92^5) \times (180^7/365 \text{ days}) = \text{SGD}752.26$
Client F	RM600,000	RM400,000	RM200,000	HKD / 3 months	$(1.40\% \times \text{HKD}1.2\text{mil}^6) \times (90^7/365) = \text{HKD}4,142.47$

⁴Conversion rate of 1USD = RM3.92 for purpose of illustration, as at 27th April 2018

⁵ Conversion rate of 1 SGD = RM2.95 for purpose of illustration, as at 27th April 2018

⁶ Conversion rate of 1HKD = RM0.50 for purpose of illustration, as at 27th April 2018

⁷Assuming 3 months amounts to 90 days AND 6 months amounts to 180 days. Actual may be higher.

9. MYR Conversion To FCY Offer

9.1 The Eligible Client must fulfill all the following requirements in order to participate in this Campaign:

- (a) A minimum of RM50,000 of Allocation Amount must be deposited or credited or place into an Eligible FCY SA;
- (b) The Allocation Period of the Allocation Amount in the Eligible FCY SA must be at least six (6) months. The Eligible Client cannot withdraw or transact the Allocation Amount allocated for this Campaign during the Allocation Period.
- (c) Upon fulfilling conditions as per Clause 9.1 (a) to (b), the Eligible Client will receive a Rate of Return of 0.70%p.a. on the Eligible FCY SA amount. The Rate of Return

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will be calculated in FCY and then converted the FCY Rate of Return into MYR before crediting into the FCY SA account. For avoidance of doubt, computation of Rate of Return is detailed as per Table D.

Table D

Client	Placement In FCY SA	Currency	Rate of Return Received (in Foreign Currency)
Client G	RM50,000	USD	$(0.70\% \times \text{USD}12,755.10^8) \times (180^{11}/365) = \text{USD}44.03$
Client H	RM200,000	SGD	$(0.70\% \times \text{SGD}67,796.61^9) \times (180^{11}/365) = \text{SGD}234.03$
Client I	RM600,000	HKD	$(0.70\% \times \text{HKD}1.2\text{mil}^{10}) \times (180^{11}/365) = \text{HKD}4,142.47$

⁸ Conversion rate of 1USD = RM3.92 for purpose of illustration, as at 27th April 2018

⁹ Conversion rate of 1 SGD = RM2.95 for purpose of illustration, as at 27th April 2018

¹⁰ Conversion rate of 1HKD = RM0.50 for purpose of illustration, as at 27th April 2018

¹¹ Assuming 6 months amounts to 180 days. Actual may be higher.

Other Terms on Rate of Return

10. The Rate of Return is computed in foreign currency and will be rounded down to two (2) decimal points. The Rate of Return will be credited into the originating FCY SA account.
11. Allocation Period commences either (i) upon clearance of the cheque of the Fresh Funds; or (ii) upon remittance into the Eligible Account Holder when Fresh Funds deposits via Interbank GIRO (IBG) or Instant Transfer, or (iii) where such monies or funds paid or credited into Eligible Account Holder, and the monies deposited shall be allocated for the respective Allocation Period.
12. If the Bank discovers at any time that the Eligible Client fails to satisfy the requirements under this Campaign, the Eligible Client will lose his/her entitlement to the Rate of Return. Clients who lost his/her entitlement to the Rate of Return are not entitled to any other payment or compensation in any manner.
13. Rate of Return will be credited into the Eligible FCY SA after the expiry of the Allocation Period but no later than 30 April 2019. In the event the Allocation Amount is withdrawn or transacted during the Allocation Period, the Eligible Client will not be entitled to receive the Rate of Return.
14. The Rate of Return cannot be transferred, nor can they be exchanged for any other item.

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15. Rate of Return amount will be reflected in the Eligible Account's monthly consolidated account statement or account statement.
16. In the event there is any discrepancy on the Rate of Return amount, Eligible Clients are required to notify SCBMB within fourteen (14) days from the date of the consolidated statement, otherwise the consolidated account statement or account statement is deemed correct.

General

17. This Campaign is not valid in conjunction with other offers and promotions (if any) offered by the Bank in relation to investment in the Selected Wealth Products.
18. Foreign Currency conversion is subject to the Foreign Exchange Administration (FEA) rules.
19. Eligible FCY SA is eligible for protection by PIDM.
20. If any matters, dispute or claim arise which are not covered in these terms and conditions, they will be determined solely by the Bank. The Bank's decisions relating to this Campaign are final and binding upon all participants.
21. The Bank may at any time vary any of these terms and conditions in relation to this Campaign by putting up a notice at all Bank's branches or at the Bank's website sc.com/my.
22. By participating in the Campaign, all participants:
 - (i) agree to participate in any interviews or other publicity events required by the Bank;
 - (ii) consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (iii) grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
23. In the event of any inconsistency between the terms and conditions of this Campaign and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the terms and conditions of this Campaign shall prevail.
24. The Campaign and the terms and conditions are governed by the laws of Malaysia, and the participants agree to submit to the jurisdiction of the Courts of Malaysia.

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