

TERMS AND CONDITIONS

SME Thrive Bonus Campaign

Campaign

1. The Standard Chartered Bank Malaysia Berhad “SME Thrive Bonus Rate Campaign” (“Campaign”) will run from 7 July 2020 till 30 September 2020 (“Campaign Period”) both dates inclusive.
2. By participating in this Campaign, Customers agree to be bound by all the terms and conditions as stated herein.
3. Customers who participate in this Campaign, will not be eligible for any other offers or participate in other ongoing campaigns.
4. This is a Campaign by Standard Chartered Bank Malaysia Berhad (“SCBMB”) and Standard Chartered Saadiq Berhad (“SCSB”). Both will be referred as “The Bank” respectively.
5. This Campaign Terms must be read with the respective product terms and the relevant banking agreements. If there are any inconsistencies between these terms and the relevant product terms and the banking agreement these terms shall prevail limited only to the inconsistencies.

Eligibility

6. This Campaign is opened to Business Banking Customers who fulfil the following conditions:
 - a) New Business Banking customers; who has Local Currency Current and Savings Account (hereinafter referred to as “CASA”) from SCBMB and/or SCSB and maintained their account(s) in good standing, without any breach of the terms and conditions or banking agreements, throughout the Campaign Period
 - b) CASA has a minimum incremental growth of Ringgit Malaysia “RM” 100,000 against Baseline as at 30 June 2020.

(Hereinafter referred to as “Eligible Accountholders/participants”).

7. The products applicable in this campaign for Standard Chartered Saadiq Berhad are only for products based on Shariah contract of Commodity *Murabahah*.

Definitions

8. “Fresh Funds” means monies or funds howsoever transferred, credited, or paid into the Eligible Accountholder’s account from other bank(s) and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s) and/or liquidation of Fixed Deposits or Wealth assets held with the Bank. However, transfers of funds from other current and/or savings (“CASA”) account within the Bank are not considered as Fresh Funds.

9. "Bonus Period" is defined as the period of which the payment for the bonus rate is paid to the Eligible Accountholders from July till September 2020.
10. "Bonus Rate" of 1.5% p.a. is the total rate the Eligible Accountholders will get, which includes the existing product interest/profit rate and the additional interest/hibah from this campaign summarised in Table 1 below.
11. End of Day Balances ("EOD") means the monies or funds in the CASA at the end of the day.
12. "Client Level" means the total balance in all the Eligible Accountholders' CASA.
13. "Baseline Balance" means the total EOD balance in all the Eligible Accountholders' CASA as at 30 June 2020.
14. "Incremental Monthly Balance" means the amount derived based on the average balance of the month against the total funds held by the client in their CASA as of 30 June 2020.
15. "Average monthly balance" is the sum of EOD balance in all Eligible Accountholders' CASA divided by the number of days during the month.

The Campaign

16. For the purpose of this Campaign, Baseline Balance are ascertained by calculating the Incremental Monthly Balance in the CASA for the relevant Campaign Month against the 30 June 2020 total EOD balance in the CASA held by the Eligible Accountholders maintained with SCBMB and SCSB.
17. Eligible Accountholders will enjoy Bonus Rate on minimum monthly incremental fresh fund of RM100,000 to a maximum of RM 1 million at 1.5% p.a. from their Baseline Balance at 30 June 2020 EOD balance on a Client Level.

Table 1: Illustration on the Incremental Monthly Balance RM100,000 for July 2020 (31 days)

	Rates	Additional Interest/Profit/Hibah Payment (RM) <i>Minimum Incremental Monthly Balance RM 100,000</i> <i>Maximum Incremental Monthly Balance RM 1,000,000</i>
Existing Interest/Profit Rates	1.00% p.a.	84.93
Bonus Rate	1.50% p.a.	127.39
Additional Interest/Hibah rate paid at the end of the campaign month	0.50% p.a.	42.47

18. The Campaign deposit amount is capped at maximum RM 100 Million. The Campaign capping is deemed met if any participating month registers incremental average balance growth of RM 100 Million.
19. For avoidance of doubt, for newly accounts opened during the Campaign Period, the Bonus Rate will start from the date and month the account was opened; and the Baseline Balance is zero.

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20. The Bank has the right to terminate or end the campaign on or before 30st September 2020; or when the Campaign capping is met.
21. The Bonus Rate will be credited monthly into the Eligible Accountholder's account one month after the end of the Bonus Period.
22. If Eligible Accountholders has more than one CASA, the Bonus Rate will be credited into them most recently opened CASA.

General

23. The Bank's decisions relating to this Campaign are final and binding all participants.
24. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by Bank. Bank's decisions relating to this Campaign is final.
25. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
26. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
27. By participating in the Campaign, all participants:
 - (a) Agree to participate in any interviews or other publicity events required by Bank;
 - (b) Consent for Bank to disclose or publish their personal information such as their names and identities and any general information that Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (c) Grant Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
28. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.

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Participation Confirmation

Signed for and on behalf of Standard Chartered Bank,	
RM Name Relationship Manager	Team Lead Designation
CC: Tatavarthy, Raj	

ACCEPTANCE

We refer to the above and agree to participate in this campaign. We also agree and accept the terms and conditions for this campaign.

Signed for and on behalf of
Company Name:

_____	_____
Name:	Name:
Title:	Title:
Date:	Date:

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