

## Standard Chartered Bank Malaysia Berhad & Standard Chartered Saadiq Berhad February 2021 Banca-TD 4.38% p.a. Campaign Terms and Conditions

### Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCBMB”) and Standard Chartered Saadiq Berhad (“SCSB”) (collectively referred to as “Bank”) **February 2021 Banca-TD 4.38% p.a. Campaign** (“Campaign”) commences from **3 February 2021 to 28 February 2021**, inclusive of both dates (“Campaign Period”).
2. By participating this Campaign, participants agree to be bound by all the terms and conditions below.

### Eligibility

3. This Campaign is open to the Bank’s customers who fulfill the following conditions (“Eligible Customers”):-

### Participation

- 3.1 Open to customers who are of minimum 18 years of age;
- 3.2 Customers who maintain accounts with the Bank must be of good standing, without any breach of the terms and conditions or agreements;
- 3.3 The customer must purchase/subscribe a Bancassurance / Bancatakaful (“Banca”) policy / certificates with the Bank (“Banca Product”) within the Campaign Period.
4. To participate in this Campaign, Eligible Customers must meet the following criteria:
  - 4.1 submit a valid proposal for purchasing/subscription of a Banca product within the Campaign Period;
  - 4.2 purchase/subscribe a Banca product with a minimum qualifying annualized premium equivalent (APE) or annualised contribution equivalent (ACE) (collectively referred as “APE”) thresholds provided under Clause 6;
  - 4.3 Eligible Customers are Premium Banking Customers and/or Personal Banking Customers.



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TERMS AND CONDITIONS  
February 2021 Banca-TD 4.38% Campaign  
Standard Chartered Bank Malaysia Berhad 198401003274 (115793P)  
Standard Chartered Saadiq Berhad 200801022118 (823437K)

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Ref. No. 06042021.2.3.5

Note: APE refers to annualized premium / contribution for regular premium / contribution Banca products, or one-tenth of the premium / contribution for single premium / contribution Banca products.

4.4 “Existing to Banca Customer” refers to customer who is currently holding any in-force life policies/family takaful certificates purchased/subscribed through the Bank.

4.5 “New Banca Customer” refers to customer who do not hold any in-force life policies/family takaful certificates purchased/subscribed through the Bank.

5. The list of participating products in this Campaign are as the below:

5.1 Single Premium:

- (a) PRUSignature Invest
- (b) PRUSignature Prime

5.2 Regular Premium / Contribution:

- (a) PRUSignature Reward
- (b) PRUSignature
- (c) PRUSignature Infinite
- (d) PRUSignature Reserve
- (e) Premier Excel (Bancatakaful)
- (f) Premier Vantage (Bancatakaful)
- (g) Premier Legacy Beyond (Bancatakaful)

The Banca Products include any new Banca products that may be provided by the Bank.

*NOTE: This list is non-exhaustive and may include new Banca product(s) introduced from time to time. Please obtain the latest list of participating Banca Products from your Relationship Manager.*



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6. Customers who fulfil the criteria above (Clause 3 and 4) are entitled to a promotional Term Deposit (TD) / Islamic Term Deposit (TD-i) rates or Shopping Voucher based on the criteria below:

6.1 TD / TD-i Promotional Rate Option

Premium Banking Customers (“PfB”) and Personal Banking Customers (“PsB”) with a minimum Banca purchase/subscribe of an amount in APE will be entitled to TD/TD-i promotional rate. It is provided under Clause 7 below; or

6.2 Shopping Voucher Option

Premium Banking Customers (“PfB”) and Personal Banking Customers (“PsB”) with a minimum Banca purchase/subscribe of an amount in will be entitled to Shopping Voucher. It is provided under Clause 7 below.

7. TD/TD-i Promotional Rate

7.1 TD / TD-i Promotional Rate Option is as below.

	Existing Banca Customer	New Banca Customer	
Transaction APE (RM)	TD/TD-i Promotional Rates (p.a.)		Tenure (months)
Minimum RM50,000 APE	4.38%	4.08%	12 months
	6.88%	6.28%	6 months
Minimum RM20,000 APE	4.08%	3.78%	12 months
	6.18%	5.68%	6 months



## 7.2 Shopping Voucher Option

	Existing Banca Customer	New Banca Customer
Transaction APE (RM)	Shopping Voucher (MYR)	
Minimum RM50,000 APE	1,180	980
Minimum RM100,000 APE	2,680	2,380
Minimum RM150,000 APE	4,680	4,180

### 8. Eligible Customers will be allowed to either:

- 8.1 place a TD / TD-i on a ratio of 1:1 based on their purchase/subscription of Banca APE, and the TD / TD-i placement amount must be same or less than the APE; or
- 8.2 receive Shopping Voucher based on the qualified tier as provided under Clause 7.

#### Scenario 1

Jessie (an existing Banca customer) takes up a Premier Vantage certificate worth of RM20,000 APE on 5 February 2021. The proposal has been submitted and she subsequently places a TD-i of RM20,000 for a tenure of 6 months. Jessie's TD-i placement is entitled for the TD / TD-i Promotional Rate. Based on the TD / TD-i Promotional Rate tiering table (Clause 7.1), she is entitled to a promotional rate of 6.18% p.a.

#### Scenario 2

Elise (new Banca customer) purchased PRUSignature Reward policy worth of RM50,000 APE on 11 February 2021. Instead of the TD / TD-i Promotional Rate, she decided to choose the Shopping Voucher. Based on the Shopping Voucher tiering table (Clause 7.2), she is entitled to receive RM980 worth of Shopping Voucher.

#### Scenario 3



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Fung who is a new to Banca customer purchased/subscribed a RM500,000 single premium PRUSignature Invest policy on 18 February 2021. Based on Single Premium APE calculation, Fung's recognised APE is 10% of RM500,000 which is RM50,000. Fung subsequently placed RM50,000 TD with the Bank for a tenure of 12 months. Based on the tier table under Clause 7.1, Fung is entitled to a TD rate of 4.08% p.a.

Unfortunately, on 22 February 2021, Fung's PRUSignature Invest has been rejected because of the underwriting outcome by the insurance company. With that, Fung is not eligible for this Campaign. Hence, Fung's TD rate will be reverted to the prevailing board rate and is not entitled for the TD Promotional Rate or the interests for the period the TD has been placed.

### **For the purpose of this Campaign**

9. The Eligible Customers will not be eligible for the TD / TD-i Promotional Rate or Shopping Vouchers under this Campaign if:
  - 9.1 the purchase/subscription of new Banca Product is not incepted within 15 calendar days after the Campaign Period; or
  - 9.2 exercise the cooling-off rights or cancel the purchase/subscription of the Banca Products before the TD / TD-i tenure matures or before the fulfilment of the Shopping Voucher; or
  - 9.3 fails to provide the funds required for the TD/TD-i placement within 14 calendar days from the proposal submission date; or
  - 9.4 fail to comply or breach any terms and conditions under this Campaign.
  
10. Eligible Customers must place the TD / TD-i within 14 days from the date of submission of the purchase/subscription of Banca Products to enjoy the Promotional TD/TD-i Rate. The Bank can perform checks as and when to ensure Eligible Customers comply with the Campaign. If there is any withdrawal or transaction of the TD / TD-i and / or cooling-off right or cancellation of the purchased/subscription of Banca policy/certificate or the purchase/subscription of Banca policy/certificate is rejected by the insurance/takaful company , the Eligible Customers are not entitled to the TD/TD-i Promotional Rate and shall provide ibra' (rebate) on the difference



between the TD-i Promotional Rate and prevailing board rate at the time of your placement of TD-i. The TD / TD-i placed will then earn interest / profit at the prevailing board rate for the tenure that the TD / TD-i placed.

11. If the purchased/subscription of Banca policy/certificate is surrendered within the Campaign Period, it will be deemed as pre-mature and the Eligible Customers are not entitled to the TD/TD-i Promotional Rate and shall provide ibra' (rebate) on the difference between the TD-i Promotional Rate and prevailing board rate at the time of your placement of TD-i. The TD / TD-i placed will then earn interest / profit at the prevailing board rate for the tenure that the TD / TD-i placed.
12. Placements for TD / TD-i in multiple receipts are not allowed and the Primary Account holder name must be same as the purchased/subscription of Banca policy/certificate or vice versa.
13. All TD / TD-i placements under this Campaign will be automatically renewed upon expiry at the prevailing board rate for the same tenure as per original placement.
14. If an Eligible Customer has been identified to have signed up for both TD / TD-i and Shopping Voucher on the same Banca proposal, the Eligible Customer shall be deemed eligible to participate the TD / TD-i Promotional Rate only.
15. If there is any cooling-off right or cancellation or surrender of the purchased/subscription of Banca policy/certificate before the fulfilment of Shopping Voucher, the Eligible Customers are not entitled to the Shopping Voucher.
16. The Shopping Voucher cannot be transferred, nor can they be exchanged for cash or for any other item.
17. Selection of Shopping Voucher are either from AEON or Parkson.
18. The Shopping Voucher will be delivered by courier to the Eligible Customer's mailing address listed in the Redemption Form. Delivery will not be made to a P.O. Box address or to any address outside Malaysia.



19. Delivery is deemed made upon acknowledgement receipt of the items by the occupant(s) at the delivery address. Delivery will take 8 to 12 weeks after Campaign ends. If any Shopping Voucher is unclaimed after 2 weeks from initial delivery date or after two delivery attempts, whichever happens first, the Eligible Customer must personally collect the Shopping Voucher at the address stated on the courier advice sent to the Eligible Customer. Otherwise, the delivery charges for the item must be paid by the Eligible Customer.
20. Any Shopping Voucher which are not claimed by 30 June 2021 after the end of the Campaign Period will be forfeited. Eligible Customers whose Shopping Voucher has been forfeited are not entitled to any payment or compensation regardless of the reason for not claiming the Shopping Voucher.
21. Eligible Customers are advised to examine the Shopping Voucher upon receipt. The Bank makes no representation or warranty regarding the quality or suitability of the Shopping Voucher. Any dispute or complaint must be resolved directly with the supplier.
22. The Bank may change or substitute the Shopping Voucher with other shopping voucher from other vendor of similar value if the Shopping Voucher is recalled or discontinued or any other reasons. Any such change will be announced in accordance with Clause 28.
23. The Bank has the rights to cease offering the Campaign without prior notice.

## General

24. Valid proposals submitted for participation in this Campaign will not be eligible for other promotions or Campaign offered by the Bank within the Campaign Period.
25. Eligible TD / TD-i is eligible for protection by PIDM.
26. TD-i is based on Commodity Murabahah and this Campaign shall be read together with the Product Terms & Conditions.



27. The Bank's decisions relating to this Campaign are final and binding upon all participants. If any matters, dispute or claim arise which are not covered in these terms and conditions, they will be determined solely by the Bank.
28. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at [sc.com/my](http://sc.com/my), and at the Bank's branches.
29. By participating in the Campaign, all participants:
  - 29.1 agree to participate in any interviews or other publicity events required by the Bank;
  - 29.2 consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
  - 29.3 grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
30. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the promotion, these Terms and Conditions shall prevail.
31. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.
32. The Bank may vary the Promotional Rate from time to time should there be any changes in interest/benchmark rate as per the Overnight Policy Rate ("OPR"). OPR<sup>1</sup> is an overnight interest/benchmark rate set by Bank Negara Malaysia used for monetary policy direction. However, the revision shall not affect the existing customers whom have successfully placed the TD / TD-i during the Campaign Period.

<sup>1</sup>Source: <http://br.my/definitions/opr.htm>

