

STRUCTURED INVESTMENT PERFORMANCE UPDATE

5 Year MYR SI (With Fixed Interest Amounts) Linked To The iShares MSCI Japan ETF Series 2

Report as at: **31-Dec-18**

The product is closed for subscription. This is an interim update and should not be construed as a research report.

Description of Transaction:

This transaction is linked to the average quarterly performance of the iShares MSCI Japan ETF (EWJ UP Equity) ("Fund"). Pay a fixed interest amount in each of the first four years of the tenor and the additional interest amount is determined by the performance of the Fund.

Tranche ID	300315MYR EQ
Start Date	30-Mar-15
Maturity Date	30-Mar-20
Principal Protection	100% principal protected if held till maturity
Issuer	Standard Chartered Bank Malaysia Berhad (RAM Rating AAA)
Tenure	5 Years
Underlying	iShares MSCI Japan ETF (Bloomberg Ticker: EWJ UP Equity)
Initial Price	USD 12.81 (being the closing price of the Fund on the Trade Date)
Adjusted Price**	USD 51.24 (being the adjusted price after Corporate Action)
Trade Date	25-Mar-15
Next Valuation Date	25-Jun-18
Last Valuation Date	25-Mar-20

Underlying Pricing Performance

Reference Price as at	31-Dec-18	50.690
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I	Average Date	**Reference Price		Quarterly Returns
		Initial	Adjusted	
1	25-Jun-15	13.02	52.08	1.6393%
2	25-Sep-15	11.61	46.44	-9.3677%
3	28-Dec-15	12.13	48.52	-5.3084%
4	28-Mar-16	11.52	46.08	-10.0703%
5	27-Jun-16	11.28	45.12	-11.9438%
6	26-Sep-16	12.53	50.12	-2.1858%
7	27-Dec-16		49.45	-3.4934%
8	27-Mar-17		51.90	1.2881%
9	26-Jun-17		53.90	5.1913%
10	25-Sep-17		55.55	8.4114%
11	26-Dec-17		60.04	17.1741%
12	26-Mar-18		59.11	15.3591%
13	25-Jun-18		58.08	13.3489%
14	25-Sep-18		60.22	17.5254%
15	26-Dec-18		50.05	-2.3224%
16	25-Mar-19			
17	25-Jun-19			
18	25-Sep-19			
19	26-Dec-19			
20	25-Mar-20			
Average Return				

**The Board of Directors of iShares, Inc. and the Board of Trustees of iShares Trust have authorized the reverse stock splits of a 1 for 4 on November 4, 2016.

As a result, all Quarterly Returns to the old Reference Price appended in the table above are hereby revised based on the split-adjusted basis.

Source: Bloomberg, as at **31-Dec-18**

WARNING:

THE RETURNS ON YOUR STRUCTURED PRODUCT INVESTMENT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSET / REFERENCE, AND THE RECOVERY OF YOUR PRINCIPAL INVESTMENT MAY BE JEOPARDISED IF YOU MAKE AN EARLY REDEMPTION.

Key Investment Info

Fixed Interest Amount	$1.00\% \times \text{Principal Amount}$										
Fixed Interest Payment Date	<table border="1"> <thead> <tr> <th>j</th> <th>Fixed Interest Payment Date</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>31-Mar-16</td> </tr> <tr> <td>2</td> <td>30-Mar-17</td> </tr> <tr> <td>3</td> <td>29-Mar-18</td> </tr> <tr> <td>4</td> <td>28-Mar-19</td> </tr> </tbody> </table>	j	Fixed Interest Payment Date	1	31-Mar-16	2	30-Mar-17	3	29-Mar-18	4	28-Mar-19
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1	31-Mar-16										
2	30-Mar-17										
3	29-Mar-18										
4	28-Mar-19										
Participation Rate (PR)	67.50%										
Final Equity Linked Amount	$PR \times \text{Max}(0, \text{Average Return}) \times \text{Principal}$ Pay on the Final Equity Linked Interest Payment Date.										
Final Equity Linked Interest Amount Payment Date	3 Business Days after the final Averaging Date, which is expected to fall on 30 Mar 2020. For the avoidance of doubt, such date will not be subject to any Postponement.										
Average Return	Total Quarterly Returns / 20 For the avoidance of doubt, the Average Return is expressed as a percentage and rounded to the 4th decimal point (with 0.00005% or higher rounded upwards).										
Total Quarterly Returns	Amount calculated by the Calculation Agent equal to the sum of Quarterly Returns for all Averaging Dates.										
Quarterly Return	For each Averaging Date, the return as determined by the Calculation Agent acting in good faith and in a commercially reasonable manner in accordance with the following formula: (Reference Price / Initial Price) - 100%										

Disclaimer

This report is produced by Standard Chartered Bank Malaysia (SCBM) for the purposes of reference, and is not the final result for the specific investment as at the date shown.

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