

press release

Standard Chartered launches expanded online gateway and mobile app for corporates to digitise collections

11 April 2019, Kuala Lumpur – Standard Chartered announced the expansion of Straight2Bank Pay, its award-winning digital collections gateway for corporate clients, to additional markets in Asia to further support its clients' growing e-Commerce and m-Commerce aspirations. Now available in Malaysia, China, Hong Kong, India, Singapore and Vietnam, with more to come including Bangladesh and Kenya, the innovative proposition simplifies collections from various payment methods including instant and QR-based payments, bank transfers, cards and mobile wallets across online, mobile and in-store interfaces.

Through direct connectivity to instant payment schemes across its key footprint markets, along with the partnerships with leading payment service providers and fintech players, Standard Chartered is serving the growing need for efficient digital collections among corporates. Clients can now rely on the Bank as their single collections provider – this means they no longer need to establish multiple technical connections, open multiple accounts, negotiate multiple contracts or undertake due diligence on multiple partners, resulting in operational efficiencies and cost savings.

Standard Chartered continues to serve the growing digital needs of clients through innovation. Another recent addition to the product suite is the Straight2Bank Pay mobile app for corporates. By generating a dynamic QR code using the app, corporates can collect funds in-person from their consumers for in-store or payment on delivery scenarios, while consumers have the convenience to pay by simply scanning a QR code with their mobile device. The app also notifies the corporates' in-store staff or delivery agent of the transaction status in real-time. The app is now available for download in Singapore at the Apple App Store and Google Play Store, with more markets in the pipeline.

Commenting on the expanded proposition, Judy Bei, Global Head of Payments and Receivables, Cash, Transaction Banking, said: “The global e-commerce market is expected to account for around one-fifth of the total commerce market by 2021, with more than half of this market value driven by mobile payments. As our corporate clients look to capitalise on this opportunity, we want to be their trusted partner in the growth journey, with this expansion of Straight2Bank Pay further supporting their need for a seamless digital collections experience.”

Lisa Robins, Global Head of Transaction Banking, added: “With an extensive footprint across some of the world’s most dynamic markets, we are well-positioned to play the role as a connector bank for our clients, and enable them to successfully manage their flows as they expand their online presence. We will continue to invest and innovate in enhancing our cash management solutions to address our clients’ ever-changing challenges.”

--- ENDS ---

For further information please contact:

Josephine Wong
Group Media Relations
Standard Chartered
+65 65964690
josephine.wong@sc.com

Standard Chartered

We are a leading international banking group, with a presence in 60 of the world’s most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more stories and expert opinions please visit [Insights](#) at sc.com. Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).