

**Revised Terms and Conditions –Effective 8 January 2020  
Privilege\$aver Campaign**

**Campaign**

1. The Standard Chartered Bank (“SCB”) “Privilege\$aver Campaign” (“Campaign”) Terms and Conditions is valid from 1 December 2016 to 31 January 2020 (“Campaign Period”) both dates inclusive. The campaign end date has been extended from 31 December 2019.
2. By participating in this Campaign, participants are to be bound by all the revised terms and conditions as stated herein.
3. This Campaign Terms are to be read together with Standard Chartered Malaysia Berhad’s (SCBMB) Client Terms, Standard Chartered Saadiq Berhad’s (SCSB) Personal Accounts Rules and Regulations, Current/Cheque/Savings Account and Time Deposit Terms, Credit Card Terms and Wealth Terms. If there is any inconsistency between these Campaign Terms and other terms, these Campaign Terms will prevail.

**Eligibility**

4. This Campaign is open to existing and new customers with Privilege Savings Account and Super Salary-i (Payroll) (“Super Salary-i”) (“Promotion Account”) effective from 1 July 2019) who have maintained their accounts (all accounts with SCBMB and SCSB including but not limited to the Privilege Savings Account, Super Salary-i and credit card account(s)) in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period. The Super Salary-i account is based on the Shariah concept of Tawarruq. (hereinafter referred to as “Eligible Accountholders”).

**Definition**

5. “MAB” means the monthly average balance in an account. MAB is calculated as follows:

$$\text{MAB during the month} = \frac{\text{Total of day-end balances in the account every day during the month}}{\text{Number of days in the month}}$$

6. “Bonus Rate” is defined as additional rate applied to the Account balance provided that the relevant criteria as stated in each category in Table 1 herein are met.
7. “Bonus Interest/Hibah” is defined as the additional interest or hibah earned in the Promotion Account from the Bonus Rate and the Base Rate when Eligible Accountholder meets the condition as set in Table 1. Hibah is a gift refers to a transfer of ownership of an asset from a donor to a recipient without any consideration
8. “Base Rate” is defined as the minimum interest/profit rate that is applied to the Account balance and is calculated on daily basis and credited monthly.
9. Base rate for Privilege Savings Account and Super Salary-i is 0.50%p.a;
10. “Fresh Funds” means funds which do not originate from any accounts held with the SCBMB or SCSB.



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## Bonus Rate

This Campaign offers the following sets of Bonus Rate based on the Bonus Categories.

Table 1:

Bonus Categories	Description of Transaction	Bonus Rate	Bonus Interest/Hibah Crediting Month	Bonus Interest /Hibah Payment Period
<b>A. Deposit</b>	Minimum deposit of M3,000 (single deposit of fresh funds) into Privilege Savings Account or Super Salary-i account	2.00% p.a.	End of Transaction Month  For e.g. if deposit is in January, the bonus interest/hibah will be paid on 31 January based on January's month average balance (MAB)	Payable monthly upon fulfilment of Deposit condition during the month
<b>B. Card Spend</b>	Performed Credit Card Spend of minimum RM1,000 on qualifying SCBMB Credit Cards	1.50%p.a.	First working day of following month  For e.g. if card spending is in January, the bonus interest will be paid on 2 February based on January's MAB	Payable monthly upon fulfilment of minimum card spend during the month
<b>C. Wealth (Invest or Insure/ Cover)</b>	Purchase Eligible Unit Trust or Eligible Insurance/Takaful Policy with a minimum monthly Regular Saving Plan subscription of RM1,000; OR minimum monthly Banca/Takaful Regular Premium/Contribution amount of RM1,000	2.00%p.a.	End of following month  For e.g. if the subscription of eligible unit trust is settled in January, the bonus interest/hibah will be paid by 28 February based on January's MAB	Payable monthly upon fulfilment of minimum monthly Regular Saving Plan subscription amount; OR minimum monthly Banca/Takaful Regular Premium/Contribution amount during the month

Note:

- Credit Card, conventional Unit Trust and Bancaassurance are not available for SCSB.
- Payment of bonus rate for Card Spend and Wealth categories may be made via Super Salary-i account



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12. Bonus Interest/Hibah will be calculated for each calendar month, based on MAB in the Promotion Account. Promotion Account is the Privilege Savings Account and/or Super Salary-i account.
13. The maximum deposit balance eligible to enjoy the Bonus Rate for the Promotion Account is RM100,000 MAB for respective Card Spend and Wealth categories.
14. Eligible Accountholders can earn up to 6.00%p.a. in the Promotion Account based on total interest/return earned from the Base Rate and total Bonus Rates on all Bonus Categories of Deposit, Card Spend and Wealth as seen in Table 1 above
15. The Promotion Account must be tagged to a debit card as primary account to be eligible for the Bonus Interest/Hibah.

#### 16. Bonus Rate Calculation

##### (a) Deposit

The Deposit amount into Promotion Account must be in one single transaction as per the condition in table above.

Customer who Deposit minimum RM1,500 fresh funds into the Promotion Account in one single transaction is also entitled to fee waivers on cash withdrawal transactions via MEPS and HOUSE ATMs. The fee reversal will be credited into Promotion Account at end of the month.

##### (b) Card Spend

Bonus Interest Rate on credit card spend is applicable to all SCBMB credit cards ("qualifying SCBMB Credit Card").

The Bonus Interest Rate on credit card spend is only applicable for retail transaction charged to the qualifying SCBMB Credit Card ("Retail Transactions"). For avoidance of doubt the following Retail Transactions will not be entitled to the Bonus Rate:

- Cash Advance
- Balance transfers
- Easy Payment Plan monthly instalments
- Income tax payments
- Payments to loans or credit facilities or deposit accounts
- Payments to Government bodies
- Any credit card fees and charges (including annual fees, interest charges, administrative fees, cash advance fees)
- any amount charged to your linked BonusSaver card in that calendar month that is subsequently cancelled, voided or reversed. Balance owing on the qualifying SCBMB Credit Card(s) from previous or other months and
- Any other amount charged to the qualifying SCBMB Credit Card(s) as may be determined by SCBMB from time to time

The Bonus Rate will be awarded on Retail Transactions transacted on the qualifying SCBMB Credit Card of which the Eligible Accountholder is a principal credit cardholder and is also the primary accountholder of the Promotion Account.



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Retail Transactions charged to the qualifying SCBMB Credit Card by a supplementary Credit Cardholder will be consolidated under the principal Credit cardholder's Credit Card account and the applicable Bonus Rate will be awarded to the principal Credit cardholder's deposit Account of which he/she is a principal Accountholder. In determining whether the minimum card spend has been fulfilled for the relevant calendar month, the Retail Spend charged to the qualifying SCBMB Credit Card will be consolidated based on the transaction posting date.

(c) Wealth (Invest or Insure/Cover)  
Invest

"Eligible Unit Trust" means only Regular Savings Plan (RSP) unit trust funds purchased through SCBMB or SCSB where the Eligible Accountholder pays a sales charge of at least 2.5%.

The minimum monthly Regular Savings Plan (RSP) subscription is RM1,000 to be eligible for this offer.  
NOTE: Please obtain from your Relationship Manager or Branch the latest list of Regular Saving Plans (RSP) which comply with the above condition.

Where RSP under this Campaign are made in a currency other than Ringgit Malaysia (RM), the investment amount used to calculate entitlement for the Bonus Interest/Hibah will be converted into RM based on the exchange rate below:

USD/MYR 4.00  
MYR/HKD 0.50  
AUD/MYR 3.00  
EUR/MYR 5.00  
GBP/MYR 5.00  
SGD/MYR 3.00  
MYR/CNY 1.50

The above exchange rate is only applicable during the Campaign Period.

The Bonus Interest/Hibah will be awarded in Ringgit Malaysia even if the RSP is purchased in a currency other than Ringgit Malaysia (RM).

Insure/Cover

"Eligible Insurance/Takaful Policy" means any regular premium/contribution of conventional Banca or Takaful products purchased through SCBMB or SCSB with the minimum monthly Banca/Takaful Regular Premium/Contribution amount of RM1,000.

NOTE: Please obtain from your Relationship Manager or Branch the latest list of Regular Premium/Contribution Banca/Takaful products.

You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not redeem any eligible unit trust (or any part thereof) or terminate any eligible insurance/takaful policy within the Campaign Period from the date of commencement of the policy/settlement date (as the case may be).



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You must successfully purchase, through us, either an Eligible Insurance/Takaful Policy or an Eligible Unit Trust, and you must not have terminated that eligible insurance/takaful policy or eligible unit trust within the Campaign Period from the date of commencement of the policy/settlement date (as the case may be). Subscriptions placed through a joint account or the Eligible Insurance/Takaful policy has more than one policy holder, only the primary account holder or policyholder will be entitled to the Bonus Rate. If the investment is denominated in a foreign currency, the investment value will be converted to Ringgit Malaysia at the prevailing currency exchange rate in order to determine whether it meets the minimum premium/contribution or investment amount.

Customers who participate in this Campaign will not be eligible for other Regular Saving Plan (RSP) or regular premium/contribution conventional Banca/ Takaful promotions or campaigns by the Bank during the campaign period.

## General

17. SCBMB and SCSB reserve the right to cancel or suspend payment of Bonus Rate and to claw back the value of any Bonus Rate(s) paid in the event that any of the foregoing conditions are not met at any time during the minimum qualifying periods specified above. Cancellation and suspension is not applicable to Bonus Rate payment for Deposit under Super Salary-i.
18. For avoidance of doubt the Promotion Account which is inactive or deemed inactive, no Bonus Rate will be credited into the Promotion Account. For the purpose of this Clause an active Promotion Account refers to a Promotion Account with regular transactional activities including, but not limited to, deposits and withdrawals in the preceding twelve (12) months.
19. In the event where the customer opened two (2) or more eligible Promotion Accounts, Bonus Rate will be to the first of such active Promotion Account opened with SCB, with the determining factor being the Promotion Account opening dates. Notwithstanding the foregoing, when two (2) or more Promotion Accounts were opened, Bonus Rate may be credited to either Account at SCB's sole discretion.
20. If the Promotion Account is in dormant/unclaimed status, Bonus Rate will be credited to the first of any other active Promotion Account(s) opened with SCB with the determining factor being the account opening dates.
21. In the event that there is no active Promotion Account to which Bonus Rate may be credited SCB reserves the right not to make payment of such Bonus Rate and the Bonus Rate will be forfeited.
22. SCBMB and SCSB reserves the right to change the conditions of the Bonus Rates being awarded and rates of the Base and Bonus Rates at any time without prior notice.
23. SCBMB and SCSB are not responsible for any failure or delay in the transmission or posting of transactions made by merchants, telecommunication providers, or any other parties.
24. SCBMB's and SCSB's decisions relating to this Campaign are final and binding.
25. SCBMB's and SCSB's may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at [sc.com/my](http://sc.com/my), and in the Bank's branches.
26. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.



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27. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the jurisdiction of the Courts of Malaysia.
- (a) consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
  - (b) grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any Campaign, marketing, commercial or other related purpose, without any payment or compensation.



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