

TERMS AND CONDITIONS

Business Banking Special Bonus Rate Campaign 2019

Campaign

- 1) The Standard Chartered Bank Malaysia Berhad "Business Banking Special Bonus Rate Campaign 2019" ("Campaign") will run from 1 August 2019 till 31 October 2019 ("Campaign Period") both dates inclusive.
- 2) By participating in this Campaign, Customers agree to be bound by all the terms and conditions as stated herein
- 3) Customers who participate in this Campaign, will not be eligible for any other offers or participate in other ongoing campaigns.
- 4) This is a joint Campaign by Standard Chartered Bank Malaysia Berhad ("SCBMB") & Standard Chartered Saadiq Berhad ("SCSB")
- 5) The products applicable in this campaign for Standard Chartered Saadiq Berhad are only for products based on Shariah contract of Commodity *Murabahah*.
- 6) This Campaign Terms must be read with the respective product terms and the relevant banking agreements. If there are any inconsistencies between these terms and the relevant product terms and the banking agreement these terms shall prevail limited only to the inconsistencies.

Eligibility

- 7) This Campaign is by invitation only made through short message services (SMS) or phone calls via outbound team for existing SCBMB/SCSB Business Banking customers. (Hereinafter referred to as "Eligible Accountholders").

Definition

- 8) "MAB" means the monthly average balance in an account. MAB is calculated as follows:

$$\text{MAB during the month} = \frac{\text{Total of day-end balances in the account every day during the month}}{\text{Number of days in the month}}$$

- 9) "Bonus Interest/Hibah" is defined as the additional interest or hibah earned in the Promotion Account from the Bonus Rate and the Base Rate when Eligible Accountholder meets the condition as set in Table 1. Hibah is a gift refers to a transfer of ownership of an asset from a donor to a recipient without any consideration
- 10) "Base Rate" is defined as the minimum interest/profit rate that is applied to the Account balance and is calculated on daily basis and credited monthly.
- 11) "Fresh Funds" means monies or funds howsoever transferred, credited, or paid into the Eligible Accountholder's account from other bank(s) and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and

payment of cheques drawn on such other bank(s) and/or liquidation of Fixed Deposits or Wealth assets held with SCBMB/SCSB. However, transfers of funds from other current and/or savings account/-i (“CASA”) within the SCBMB and Standard Chartered Saadiq Berhad (SCSB) are not considered as Fresh Funds.

- 12) End of day Balance (“EOD”) is the day-end balances in the account held by the Eligible Accountholder.
- 13) Bonus Period is defined as the period of which the payment for the additional interest or hibah is paid to the Eligible Accountholders from August 2019 till Jan 2020.

The Campaign

- 14) Eligible Accountholders will be categorised into the following categories based on their current CASA month end Balance as at 30 June 2019 and past 12 months deposit balance.
- 15) Eligible Accountholders will enjoy a Special Rate based on minimum incremental average balance growth with Fresh Funds against customer total Ringgit Malaysia (RM) Current and Savings account/-i (CASA) balance as at 30 June 2019 (Baseline) throughout the months in the Bonus Period. .

Table 1

Categories	1	2	3	4	5
Monthly Average Balance Minimum incremental growth (RM)	20,000	50,000	100,000	200,000	1,000,000
Capping on the interest/hibah payout for Monthly Average Balance incremental growth (RM) per month per Eligible Accountholder	60,000	150,000	300,000	600,000	3,000,000
Bonus Interest/Hibah on incremental growth (% p.a.)	2.00%	2.00%	2.00%	2.00%	2.50%

- 16) The Campaign is cap at maximum of RM 100 Million incremental average balance. The Campaign cap is deemed met if any participating month registers incremental average balance growth of RM 100 Million.



17) Special Rate is the total rate Customer will get, which includes the existing product rate and the additional Interest/Hibah Rate from this campaign as per the examples seen in Table 1 above.

Table 2: Illustration on the incremental RM 20,000 for August (31 days) BusinessSaver account (conventional) / Business JustOne Deposit Account-i (Islamic)

Tier 1	Rates	Interest/Profit (RM)	Interest/Hibah (RM)
Existing Interest/Profit Rates	0.25% p.a.	4.25	
Additional Interest/Hibah Rate paid at the end of the campaign month	2.00% p.a.		33.97
Total		Total interest/profit + hibah paid of 38.22	

- 18) For existing Customers, the tracking of the Special Rate will start from 1 August 2019 against Baseline Balance.
- 19) The bank has the right to terminate or end the campaign on or before 31st October 2019; or when the Campaign cap is met.
- 20) For this Campaign, Fresh Funds are ascertained by calculating the incremental growth in the average monthly balance in the CASA for the relevant Campaign Month against the 30 June 2019 End of day Balance (“EOD”) balance in their CASA held by the Client maintained with SCBMB. (“Baseline Balance”).

For avoidance of doubt, the average monthly balance and Incremental average monthly balance in the CASA is computed as per the following:

Average monthly balance = sum of End of day balance in all customer’s CASA accounts/ number of days during the month.

For existing customers:

Incremental average monthly balance = Average monthly balances in CASA– Baseline Balance

- 21) The additional Interest / hibah will be credited monthly into the Eligible Accountholder’s CASA account 1 month after the end of Bonus Period.
- 22) If client has more than one CASA account, the additional interest / hibah will be credited to the most recent open CASA account.



General

- 23) The Bank's decisions relating to this Campaign are final and binding all participants.
- 24) If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by Bank. Bank's decisions relating to this Campaign is final.
- 25) The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
- 26) In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
- 27) By participating in the Campaign, all participants:
- (a) Agree to participate in any interviews or other publicity events required by Bank;
 - (b) Consent for Bank to disclose or publish their personal information such as their names and identities and any general information that Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (c) Grant Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
- 28) The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.