

TERMS AND CONDITIONS

Business Banking USD Bonus Campaign

Campaign

1. The Standard Chartered Bank Malaysia Berhad “Business Banking USD Bonus Rate Campaign” (“Campaign”) will run from 24 April 2020 till 30 June 2020 (“Campaign Period”) both dates inclusive.
2. By participating in this Campaign, Customers agree to be bound by all the terms and conditions as stated herein
3. Customers who participate in this Campaign, will not be eligible for any other offers or participate in other ongoing campaigns.
4. This is a Campaign by Standard Chartered Bank Malaysia Berhad (“SCBMB”) and will be referred as “The Bank” respectively.
5. This Campaign Terms must be read with the respective product terms and the relevant banking agreements. If there are any inconsistencies between these terms and the relevant product terms and the banking agreement these terms shall prevail limited only to the inconsistencies.

Eligibility

6. This Campaign is by invitation made via Business Banking Relationship managers (“RM”) or Portfolio Managers (“PM”) to Customers. The invitation can be made to Business Banking Customers who fulfil the following conditions:
 - a) Existing Business Banking customers
 - b) New Business Banking customers; who open a USD Foreign Currency Call Account (hereinafter referred to as “USD FCY”) account and maintained their account(s) in good standing, without any breach of the terms and conditions or banking agreements, throughout the Campaign Period
 - c) USD FCY has a minimum incremental growth of USD 50,000 against Baseline as at 31 March 2020.(Hereinafter referred to as “Eligible Accountholders”).

The Campaign

7. Eligible Accountholders will enjoy a bonus Interest Rate of 1.00%p.a. based on minimum incremental average balance of USD50,000 throughout the months in the Bonus Period.
8. The eligible monthly average balance for each client is capped at USD 1 million for bonus interest payment
9. The incremental balance is derived based on the average balance of the month against the total USD FCY held by the client as of 31 March 2020.
10. The Campaign is cap at maximum of USD 100 Million incremental average balance. The Campaign cap is deemed met if any participating month registers incremental average balance growth of USD 100 Million.



11. Bonus Interest Rate is the total rate Customer will get, which includes the existing product interest rate and the Additional Interest Rate from this campaign as per the examples seen in Table 1 below.

Table 1: For Illustration purposes only on the incremental USD 50,000 for April (30 days)

	Interest Rates	Interest (USD)
Existing Interest Rates	1.00% p.a.	41.09
Bonus Interest Rate paid at the end of the campaign month	1.00 % p.a.	41.09
Total Interest Rate	2.00% p.a.	Total interest paid of 82.19

12. For avoidance of doubt, for new accounts open, the Bonus Interest rate will start from the date and month the account was opened; and the Baseline is zero. For existing Customers, the tracking of the Bonus Interest Rate will start from 24 April 2020 against Baseline Balance.
13. The bank has the right to terminate or end the campaign on or before 30st June 2020; or when the Campaign cap is met.
14. "Fresh Funds" means monies or funds howsoever transferred, credited, or paid into the Eligible Accountholder's account from other bank(s) and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s) and/or liquidation of Fixed Deposits or Wealth assets held with SCBMB. However, transfers of funds from other current and/or savings ("CASA") account within the SCBMB are not considered as Fresh Funds.
15. Bonus Period is defined as the period of which the payment for the bonus interest is paid to the Eligible Accountholders from April till June 2020.
16. For the purpose of this Campaign, Fresh Funds are ascertained by calculating the incremental growth in the average monthly balance in the USD FCY for the relevant Campaign Month against the 31 March 2020 EOD balance in their USD FCY held by the Client maintained with SCBMB and SCSB. ("Baseline Balance").

For avoidance of doubt, the average monthly balance and Incremental average monthly balance in the USD FCY is computed as per the following:

Average monthly balance = sum of End of day balance in all customer's FCY USD accounts/ number of days during the month.

For existing customers:

Incremental average monthly balance = Average monthly balances in FCY USD – Baseline Balance

For new FCY USD customers:

Average monthly balance = Incremental growth in the all the FCY USD



17. The Bonus Interest will be credited monthly into the Eligible Accountholder's FCY USD account 1 month after the end of Bonus Period.
18. If client has more than one FCY USD account, the bonus interest will be posted to the most recent open FCY USD account.
19. Participation Months for Bonus interest

Table 2

Participation Month	Bonus Period				
	April 2020	May 2020	June 2020	July 2020	Aug 2020
April 2020	√	√	√		
May 2020		√	√	√	
June 2020			√	√	√

General

20. The Bank's decisions relating to this Campaign are final and binding all participants.
21. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by Bank. Bank's decisions relating to this Campaign is final.
22. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
23. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
24. By participating in the Campaign, all participants:
 - (a) Agree to participate in any interviews or other publicity events required by Bank;
 - (b) Consent for Bank to disclose or publish their personal information such as their names and identities and any general information that Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
 - (c) Grant Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.
25. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.



Participation Confirmation

Signed for and on behalf of Standard Chartered Bank,	
RM Name Relationship Manager	Team Lead Designation
CC: Tatavarthy, Raj	

ACCEPTANCE

We refer to the above and agree to participate in this campaign. We also agree and accept the terms and conditions for this campaign.

Signed for and on behalf of
Company Name:

_____	_____
Name:	Name:
Title:	Title:
Date:	Date:

