

STANDARD CHARTERED BANK MALAYSIA BERHAD STANDARD CHARTERED SAADIQ BERHAD

COVID-19 RELIEF MEASURES (Cards)

Terms and Conditions

1. Automatic deferment is not applicable for credit cards.
2. If you are less than 90 days in arrears: -
 - You have the option to convert your outstanding credit card balances (excluding instalments) into a 36 months term loan at 13% p.a.
3. The minimum balance to convert your outstanding balance to the 36-month loan is RM1000.
4. You will only be eligible to convert your outstanding balance only once from 1 April 2020 to 31 December 2020.
5. You may apply for the deferment of the payment upon conversion of the outstanding credit card balances but this would be subject to the Bank's assessment and approval.
6. If you have an existing balance product (Flexi On Purchase, Flexi On Balance, Balance Transfer Plus, Cheque-On Call Plus), these products will not be converted when you apply for a balance conversion.
7. Conversion of your outstanding balance on your credit card to the 36-month term loan is treated as part of your credit limit.
8. You will not be able to use any of your cards and take up additional balances products during the payment deferment period.
9. Interest will be accrued on your balance products during the payment deferment period.
10. You will have to continue payment towards your balances after the payment deferment ends.

