

Balance Transfer PLUS 0% Campaign for Employee Banking Terms and Conditions

Campaign

1. The Standard Chartered Bank Malaysia Berhad (“**SCBMB** or **the Bank**”) Balance Transfer PLUS (BT Plus) (“**Campaign**”) will run from 1st October 2018 till 31st December 2018, inclusive of both dates (“**Campaign Period**”).
2. This Campaign is strictly for Employee Banking only. By participating in this Campaign, participants agree to be bound by all the Terms and Conditions below.
3. This Campaign Terms must be read together with the product terms and the relevant banking agreements. If there are any inconsistencies between these terms and the relevant product terms and the banking agreement these terms shall prevail limited only to the inconsistencies.

Eligibility

4. The Campaign is only open to new principal cardholder(s) who meet the eligibility clauses below hereinafter collectively referred to as “**Eligible Cardholder**”:-
 - a) apply and whose applications are approved all within the Campaign Period by the Bank or any of the following cards issued by the Bank (“**SCBMB Credit Cards**”) during the Campaign Period:-
 - i. CashBack Platinum MasterCard
 - ii. JustOne Platinum MasterCard
 - iii. Visa Platinum
 - iv. WorldMiles World MasterCard
 - v. Priority Banking Visa Infinite

and

 - b) apply for any of the SCB Credit Cards listed above during the Campaign Period through the Bank’s Employee Banking sales channel.

and

 - c) maintain all their accounts with the Bank in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period.
5. For the avoidance of doubt, new cardholder(s) mean an applicant who has not held any Standard Chartered Bank Malaysia Berhad credit card as principal cardholder within the past 6-months before the applicant’s credit card under this Campaign is issued.
6. The Bank’s decision on records of the credit card and/or Balance Transfer PLUS application and approval dates will be final and conclusive.
7. The approval of each application is subject to the Bank’s approving criteria.

8. Under this Campaign, the Eligible Cardholder will be entitled to the Reward listed below if **ALL** the following conditions are met during the Campaign Period:

- a) apply, secure approval and activate the credit card; and
- b) submit the Balance Transfer PLUS application form and secure approval to the Balance Transfer PLUS.

Reward(s)

9. Under this Campaign, the Eligible Cardholder is entitled to receive the following Balance Transfer PLUS campaign rates:-

PLAN	TENURE	INTEREST CHARGE (PER ANNUM)
A	6 – months	0%
B	12 – months	2.99% p.a.

- 10. The Bank reserves the right to approve or reject any application and to determine the Outstanding balance allowed to be transferred (**the “Approved Balance”**) at its absolute discretion.
- 11. The Bank must receive the Eligible Cardholder(s) Balance Transfer application form (duly completed) within sixty days (60-days) from the card approval date.
- 12. The Eligible Cardholder is only permitted to choose “one” type of plan. (i.e. PLAN A, or PLAN B).
- 13. The Bank will not be responsible for any charges that may be imposed by the other issuer(s) due to transfer delays that are not caused by the Bank.
- 14. The minimum transfer amount for this campaign is RM1,000 up to a maximum of RM10,000 and based on the Eligible Cardholder’s available credit limit with the Bank.
- 15. Our Balance Transfer PLUS programmes are only open to principal cardholders of credit cards/ charge cards issued by any financial institution in Malaysia and billed in Ringgit Malaysia.
- 16. Upon approval of your Balance Transfer PLUS application, a new account (“Private Label Card/PLC”) herein referred to as (“PLC”) for Balance Transfer PLUS will be allocated to you and combined with your existing credit card account.
- 17. The existing credit limit approved for your credit card account will be shared with this PLC account and all other supplementary cards issued. There would not be a credit limit increase therefore no service tax will be imposed on the balance transfer. This PLC account will be used to indicate the balance transferred.
- 18. We calculate the total interest on Balance Transfer PLUS by multiplying the approved balance transfer amount by the applicable flat interest rate chosen by the Eligible Cardholder for the full balance transfer term.
- 19. The Bank have the right to determine the proportion of the monthly instalment which relates to the payment of the balance transfer principal amount and the interest amount for each instalment so that your Balance Transfer PLUS monthly instalments remain the same throughout the instalment period.
- 20. You must pay the full monthly instalment due to your Balance Transfer PLUS account each month.

21. We will levy the prevailing finance charge, as set out in the product disclosure sheet if you pay an amount less than the monthly instalment amount due, or if we do not receive the payment in full on or before the payment due date specified in the statement then we will levy the finance charge on the outstanding balance of the monthly instalment amount, from the due date until the date of full settlement.
22. If you choose to settle the Balance Transfer PLUS in full ahead of the agreed term, we may levy a cancellation fee as set out in the product disclosure sheet and debit that fee to your credit card account. No fee will be levied if we initiate acceleration of the payment of the balance due under the balance transfer. The outstanding balance is the outstanding principal and the interest accrued up to the next statement date. Interest will be charged on the amount outstanding monthly.
23. Once your application is approved, a corresponding amount of your existing available credit limit will be reserved for this purpose and will no longer be available to you until settlement of the balance transfer. On the effective date of the balance transfer, this amount will then be utilised and finance charges will begin to be imposed.
24. On approval of the application, we will debit your PLC account with the instalment payable each month throughout the duration of the balance transfer.
25. Regardless of the date the Balance Transfer PLUS is effected, the payment due date for the Balance Transfer PLUS is the same as the payment due date of your credit card account with us.
26. Until your application is approved, you are liable to make payment to your credit card account(s) with the other financial institution in accordance with its terms.
27. We are not liable for interest or any overdue payment or any other finance or other charges incurred as a result of non-payment or late payment (whether by you or by us).
28. We have the absolute right to approve and transfer only a part of the amount you apply for, by giving you notice in accordance with our usual practice and in accordance with any applicable law.
29. If your credit card account is terminated, you must settle all balances due under the Balance Transfer PLUS upon termination. Otherwise the prevailing finance charge will be levied on the outstanding balance.
30. Regardless of the range of effective interest rates as stated in the application, we are entitled to vary the interest rates at any time based on our evaluation or review of your credit behaviour, including in respect of all your borrowings, whether alone or jointly with other persons, and whether from us or any other parties. Our evaluation and decision to vary the interest rates will be final and conclusive and we are not obliged to give any reason for the variation.
31. All outstanding balance transferred from credit card account(s) with other bank shall be treated as a cash advance transaction. In addition to the conditions governing the balance transfer, terms and conditions relating to cash advance apply.

General

32. The Bank's records of details and transactions are final and conclusive for purposes of this Campaign.
33. The Bank's decisions relating to this Campaign are final and binding on all participants. If any matters, dispute or claim arise which are not covered in these Terms and Conditions, they will be determined solely by the Bank.
34. The Bank may vary any of these Terms and Conditions and extend the Campaign Period. Any such change will be announced on any of the Bank's electronic or non-electronic communication platform (i.e: Bank website at sc.com/my or branch or SMS or EDM)
35. Eligible Cardholder(s) acknowledge and agree to access SCBMB website at regular intervals to view the Terms & Conditions and to ensure that they are kept to date with any changes or variations to these Terms & Conditions.

Terms and Conditions
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36. By participating in this Campaign, all participants:

- (i) agree to participate in any interviews or other publicity events required by the Bank;
- (ii) consent for the Bank to disclose or publish their personal information such as their names and identities and any general information that the Bank sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
- (iii) grant the Bank the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.

37. The Campaign and these Terms and Conditions are governed by the laws of Malaysia. The participants agree that the Courts of Malaysia have jurisdiction over all matters arising from this Campaign.