

NOTIFICATION

**FOR INDIVIDUAL CLIENTS:**

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Dear Standard Chartered Bank (SCB) client,

**Re: Important Notice Regarding Payment Transactions**

The Financial Action Task Force (FATF) Recommendations set out a comprehensive and consistent framework of measures which countries should implement in order to combat money laundering and terrorist financing. A growing number of countries and banks around the world, including Standard Chartered, have already adopted FATF Recommendation 16 – specifically around acquiring originator and beneficiary information for US dollar payment transactions – or are working towards adoption.

In addition, on August 19, 2014, SCB signed a Consent Order with the New York State Department of Financial Services which requires us to implement new policies for US dollar payment transactions relating to originator and beneficiary information.

We are therefore further enhancing our Group Anti-Money Laundering and Counter-Terrorist Financing Procedures in relation to payment transactions. We believe these enhancements anticipate future industry standards.

Accordingly, we will now require that you provide us with the following information for all cross-border payment instructions, in any currency:

1. The name, account number and address, **including the name of the country**, of the beneficiary; in addition to
2. Your full name, account number and address, **including the name of the country**.

Thank you for your cooperation. Please contact your Relationship Manager should you wish to discuss any of the above.

Best regards,

Thank you.



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