



• Continuing to relieve you of your financial burdens •

We at Standard Chartered understand your concerns in these challenging times. As such, in accordance with the Central Bank of Sri Lanka's (CBSL) Circular No. 4 of 2021, we will be providing a moratorium for businesses and individuals in the tourism industry for a further six months, commencing 1 April 2021 until 30 September 2021, covering both capital and interest.

To receive this moratorium, make a request on or before 19 April 2021 through your respective Relationship Manager/Branch Manager or via an email to Feedback.RC@sc.com.

This moratorium is available for those registered with the following institutions:

- The Ministry of Tourism
- The Sri Lanka Tourism Development Authority
- Agencies under the Sri Lanka Tourism Development Authority
- Local Government Authorities, such as Pradeshiya Sabha, Urban Councils or Municipal Councils. However, such businesses shall now register with the relevant institutions referred to in bullet points 1 - 3 above
- The Department of Cultural Affairs
- The Hotels Association of Sri Lanka
- Employees of eligible businesses who are affected by COVID-19 can also apply for this payment holiday.

Structuring of the new loan and repayment plan:

- Deferred instalments during the extended payment holiday will be converted to a term loan including any interest and capital falling due during 1 April 2021 to 30 September 2021. Repayment of this additional loan will start from October 2021. A minimum of 2 years will be allowed for repayment. However, based on client request, the relevant tenure can be agreed upon.
- Interest rate for the converted loan: The latest auction rate for 364-days Treasury Bills, available by 1 April 2021, plus 1 percent per annum for repayment period of two years or less. For longer periods, the relevant interest rate would be higher.

Please note: The above terms remain subject to any other terms and conditions which may be applicable as per the directions issued by the CBSL from time to time.

Further, any eligible borrower who has the capacity to service the loan repayment is expected to service such loan repayments instead of requesting for this extension.

For more information, please contact your Relationship Manager or Branch Manager.

Thank you for banking with Standard Chartered.

