



Transaction Banking Sri Lanka

Pricing Guide - 2021

Welcome

Dear Valued Client,

Drawing on over 150 years of international banking experience, Standard Chartered is actively driving value in its markets with a clear strategy for growth. Combining deep local knowledge with international capability, Standard Chartered offers innovative, award-winning financial products and services in many of the world's fastest growing markets.

Transaction Banking services is one of the significant businesses that extend all over our network. We strive to offer unique products, customised solutions and seamless processing of transactions. We also believe that our customers are at the centre of everything we do, and we endeavor to keep our customers conversant with our offerings and guidelines.

Here is our latest pricing guide. This is to ensure you have a complete knowledge of our applicable tariffs. Let us assure you that we have in place systems to deliver a quality assured and unmatched service which is consistent, reliable and conforms to international standards of quality. You are the pulse of our business!

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. For more information, please visit: [sc.com/lk](https://www.sc.com/lk)

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Cash Management

Current Account

Account Services

Account Minimum Balance (LCY)	Waived
Account Maintenance	Waived
Dormant Account(LCY) Maintenance	Waived
Dormant Account(FCY) Maintenance	Waived

Statements

Account Statement (LCY)	LKR 500
Account Statement (FCY)	USD 5
Account Statement Retrieval (Less than 6 months ago)	LKR 500
Account Statement Retrieval (More than 6 months ago)	LKR 1,000
MT940/950 per month	LKR 5,000
MT900/910 per month	LKR 5,000

Cash Management

Cheque Clearing

Standard Cheque Book (LCY)	LKR 15 per leaf
Stop Cheque Payment (LCY)	LKR 1,500
Stop Cheque Payment (FCY)	USD 15
FCY Cheque Purchase*	USD 20 + Other Charges
Post Dated Cheque – Custody per month	LKR 25,000
Continuous Cheque Fee	LKR 7,500 + Printing cost
Cheque Return due to Insufficient Funds	LKR 2,000
Cheque Return due to Technical Reason	LKR 500
Cheque Returns – Outwards	LKR 350
Copies of Cheque Images	LKR 250
Copies of Statement/Cheques relating to previous years(per year)	LKR 500

Payments

Outgoing Telegraphic Transfers (OTT)

	Transaction Type	
	Manual	Straight2Bank
With/Without FX	USD 50	USD 35
Amendments to TT Instructions		USD 15
Recall/Cancellation of TT Instructions		USD 25
Outgoing Telegraphic Transfer Electronic Debit Advice (Paper/Email)	Waived	Waived
MT103 Fax Request		Waived
Investigation Item		USD 45
Stop Payment		USD 25

Direct Credits (SLIPS)

	Transaction Type	
	Manual	Straight2Bank
Direct Credit to 3rd Party Bank Account	LKR 50	LKR 40
Direct Credit - CEFT	N/A	LKR 30
Direct Credit Stop/Recall	LKR 1,000	

Direct Credits- Payroll

	Transaction Type	
	Manual	Straight2Bank
Direct Credit Payroll to 3rd Party Bank Account	LKR 50	LKR 40
Direct Credit Payroll to Standard Chartered Bank Account	Waived	
Direct Credit Payroll to 3rd Party Bank Account - CEFT	N/A	LKR 30
Direct Credit Payroll Stop/Recall	LKR 1,000	

Local Bank Transfers

	Transaction Type	
	Manual	Straight2Bank
Local Bank Transfer (RTGS)	LKR 400	LKR 400
Local Bank Transfer (RTGS) Stop/Recall	LKR 2,500	
Local Bank Transfer (RTGS) Return	LKR 1,500	

Book Transfers

	Transaction Type	
	Manual	Straight2Bank
Book Transfer within Own Accounts	Waived	Waived
Book Transfer to Other Accounts	Waived	Waived

Other Transfers - Standing Instructions

Automated Balance Transfer Setup	LKR 5,000	
Automated Balance Transfer Amendment/Cancellation	LKR 2,500	

Local Bank Cheques

	Manual	Straight2Bank
Local Bank Cheque - Collection from Counter	LKR 650	LKR 350
Local Bank Cheque Mail	LKR 650	LKR 400
Local Bank Cheque Maintenance	LKR 3,500	
Local Bank Cheque Stop/Cancellation	LKR 1,250	
Stale Local Bank Cheque Cancellation	LKR 1,000	
Stale Cheque Report	LKR 650	
Local Bank Cheque Stop/Cancellation and Re-issuance	LKR 1,500	

Corporate Cheques

	Manual	Straight2Bank
Corporate Cheque - Collection from Counter	LKR 95	
Corporate Cheque Mail	LKR 120	
Corporate Cheque Collect from Client Site	LKR 95	
Corporate Cheque Customisation	LKR 7,500	
Corporate Cheque Maintenance	LKR 2,000	
Corporate Cheque Invoice Printing – Electronic	Waived	
Corporate Cheque Stop	LKR 1,500	LKR 1,250

International Bank Cheques

	Manual	Straight2Bank
International Bank Cheque - Collection from Counter	USD 20	USD 10
International Bank Cheque - Mail	USD 20	USD 12
International Bank Cheque Stop/Cancellation	USD 20	
International Bank Cheque Stop/Cancellation and Re-issuance	USD 30	

Other Payment Services

Beneficiary Advice Setup	LKR 3,000	
Beneficiary Advice Customisation	LKR 3,000	
Beneficiary Advice Maintenance	LKR 2,000	
Beneficiary Advice (Email)	Waived	

Collections

Inward Telegraphic Transfers

International Wire	USD 5
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Virtual Accounts

Virtual Account Setup	LKR 15,000
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Virtual Account Maintenance	LKR 2,500
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Virtual Account Transaction Fee	Waived
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Direct Debits (CEFT)

Direct Debit Mandate Setup Charge (CEFT)	LKR 750
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Direct Debit Mandate Amendment (CEFT)	LKR 350
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Direct Debit Mandate Cancellation (CEFT)	LKR 250
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Direct Debit - Rejected Item	Waived
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Direct Debit Mandate Maintenance (CEFT)	LKR 350
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Straight2Bank Basic Setup

Straight2Bank Web Monthly Fees	LKR 7,500
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Straight2Bank Access Monthly Fees	LKR 10,000
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Straight2Bank (Web+ Access) Monthly Fees	LKR 15,000
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Straight2Bank Access Implementation and Setup Fees	Based on Complexity
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Straight2Bank (Web+ Access) Implementation and Setup Fees	Based on Complexity
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Straight2Bank Web Implementation and Setup Fees	LKR 10,000
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Straight2Bank Access Training Fees	Waived
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Straight2Bank (Web+ Access) Training Fees	Waived
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Straight2Bank Web Training Fees	Waived
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Other Straight2Bank Services

Info Manager	Waived
Straight2Bank Web Secure Token Fee	0-5 - waived Above 5 - USD 15
Straight2Bank Multi-bank Reporting	LKR 10,000

Other Services

Credit/ Audit Confirmation	LKR 1,250
Remittance Amendment	USD 15
Swift Message Request	LKR 350
Transaction Details Retrieval (e.g. > 3months, >1year, >2 years)	LKR 500
Transaction Details Retrieval (Bulk e.g. > 10 items)	LKR 4,500
Investigation Services	LKR 6,500
Duplicate Statement Charge	LKR 10 per page or min LKR 500/ USD 5
Over-the-counter Withdrawal Fee (from the same currency account) – Foreign Currency	2.50% of Transaction Value
Over-the-counter Deposit Fee (from the same currency account) – Local Currency	LKR 1,500
Over-the-counter Withdrawal Fee (from the same currency account) – Local Currency	LKR 1,500
SWIFT MT101 and Other Payment Message Setup	LKR 10,000
SWIFT MT101 and Other Payment Message Maintenance	LKR 5,000 per month
Fee Billing / TWIST Billing Statement	USD 45 per month
Internet Payment Gateway & POS Solutions (*Referral)	As agreed with the Bank

Alliance Bank Service

Cash Deposit via Agent Banks	0.1% per txn, Min LKR 500 and Max LKR 5,000
Cash Withdrawal via Agent Banks	LKR 500 per txn up to LKR 200,000 LKR 1,000 per txn for LKR 200,000- 500,000

Cash-In-Transit Service

Bulk Cash and Cheque Collection	As agreed with the Bank based on service
Bulk Cash Delivery	As agreed with the Bank based on service

Trade Services

Imports	Local Currency Charges	Foreign Currency Charges
Import Letter of Credit (LC) Opening	0.50% per quarter Minimum LKR 8,000	0.50% per quarter Minimum USD 50
LC Amendments excluding Extensions & Enhancements	LKR 6,000	USD 40
Issuance of LC Drafts	LKR 6,000 per draft	USD 35 per draft
Import Collections Payment (DP/DA)	0.25% on invoice value; Minimum LKR 6,000	0.25% on invoice value; Minimum USD 40
Acceptance Fee LC/non-LC	LKR 6,500 flat or as agreed with the bank	USD 40 flat or as agreed with the bank
Usance Fee on UPAS LC	% on discounting period, as agreed with the bank	% on discounting period, as agreed with the bank
Payment Commission under LC	0.125% on invoice value; Minimum LKR 6,000	0.125% on invoice value; Minimum USD 40
Discrepancy Fee	USD 75 GBP 60 SGD 75 AUD 100 EUR 75 JPY 20,000 CNY 500	
LC Reimbursement Charges	USD 100 GBP 65 SGD 55 AUD 80 JPY 11,000 CNY 550	
Documents Released Free of Payment	LKR 8,000 flat	USD 50 flat
Commission in Lieu of Exchange - On Bill Value; On Account of Foreign Currency Sourced from Other Banks	0.25% of invoice value; Minimum LKR 8,000	0.25% of invoice value; Minimum USD 50

Shipping Guarantee and Endorsement Fees

Shipping Guarantee Commission	0.25% of invoice value; Minimum LKR 8,000	0.25% of invoice value; Minimum USD 45
Airfreight Endorsements	0.125% of invoice value; Minimum LKR 6,000	0.125% of invoice value; Minimum USD 45
1/3 B/L Endorsements /Invoice Endorsement	0.125% of invoice value; Minimum LKR 6,000	0.125% of invoice value; Minimum USD 45

Exports

Advising of Export LC	LKR 8,000 for customers LKR 10,000 for non-customers	USD 50 for customers USD 60 for non-customers
Advising of Export LC Amendments	LKR 6,500 for customers LKR 8,000 for non-customers	USD 40 for customers USD 50 for non-customers
Export Bills Negotiation (under LC)	0.25% of invoice value; Minimum LKR 8,000	0.25% of invoice value; Minimum USD 50
Export Bills Collection	0.25% of invoice value; Minimum LKR 8,000	0.25% of invoice value; Minimum USD 45
Export LC Cancellation	LKR 10,000	USD 60

Transfer of Letter of Credit

Full LC Transfer without Substitution	LKR 12,000 flat	USD 70 flat
Full LC Transfer with Substitution	LKR 12,000 flat	USD 70 flat

Transfer of Letter of Credit (Amendment)

Transfer Amendment without Substitution	LKR 10,000 flat	USD 50 flat
Transfer Amendment with Substitution	LKR 10,000 flat	USD 50 flat

Bonds and Guarantees

Bonds & Guarantees Issuance including Amendments on Extensions & Enhancements	3% p.a. or minimum LKR 10,000	3% p.a. or minimum USD 60
Bonds & Guarantees Amendment excluding Extensions & Enhancements	LKR 7,500 flat	USD 45
Bonds & Guarantees – Draft Issuance	LKR 8,000 per draft	USD 40 per draft

SWIFT, Courier and Postage

Charges for Import LCs	LKR 5,000	USD 40
LC Amendments	LKR 4,000	USD 30
General SWIFT Charges	LKR 4,000	USD 40
Courier Charge per Document Set	LKR 8,000	USD 45
Postage	LKR 500	USD 7

Supply Chain Financing

Distributor Financing

Cheque Returns	LKR 1,500
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Supplier Financing

Cashier Order Charges	LKR 300
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Securities Services

Escrow Services (minimum per annum)	USD 50,000
Account Bank Services (minimum per annum)	USD 50,000
Custody Services - minimum monthly fees per legal entity	USD 500

Note:

- The fees and charges herein are indicative only and may not be applicable to the situation of any client. The Bank may revise the fees and charges herein at any time, and additional fees and charges may be chargeable.**
- This document lists the charges applicable to corporate banking transactions and services offered by Standard Chartered Bank Sri Lanka as from 1st February 2021. Unless otherwise specified, all figures are quoted in Sri Lanka Rupees (LKR) or United State Dollars (USD) but the equivalent will be charged in the currency of the transaction and apply to each relevant transaction undertaken by the Bank.**

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