

Retail Clients Tariff Guide

Retail Clients
Schedule of Account Services / Charges – 2019

The Bank retains the right to include charges not listed in this guide, or amend charges contained herein from time to time at the discretion of the Bank. Such amounts or new charges will be communicated to the customers by statement messages or by display on the Bank notice boards or by any other means. All amounts - in LKR if not otherwise specified. In the event of any tariff revisions the Bank reserves the right to change any or all the fees listed, at its sole discretion by giving a 30 day period notice to the customer.

Liability and Wealth Lending Products

	Segment	
	Priority Banking	Personal Banking/ non customers
Section A - Accounts / Services		
Current Accounts (CA)		
Initial Deposit	Waived	25,000
Monthly Average balance requirement	Waived	25,000
Monthly service charge (if the monthly average balance falls below Rs. 25,000/-)	Waived	750
Savings Accounts (SA)		
Initial Deposit	Waived	25,000
Monthly Average balance requirement	Waived	25,000
Monthly service charge (if the monthly average balance falls below Rs. 25,000/-)	Waived	650
Call Deposits		
Initial Deposit	Waived	100,000
Monthly Average balance requirement	Waived	100,000
Monthly service charge (if the monthly average balance falls below Rs. 100,000/-)	Waived	750
Term Deposits		
Minimum Deposit	50,000	50,000
Premature Withdrawals		
LKR Deposits		
Within 1 month from the opening date/ Renewal date	No Interest	No Interest
More than 1 Month	3% less than agreed for the actual term in deposit	
Early upliftment Fee (5yr tenure/1yr tenure - on monthly interest basis) - Up to 2% p.a on the capital for the remaining tenure		
FCY Deposits		
Within 1 month from the opening date/ Renewal date	No Interest	No Interest
More than 1 Month (Subject to change on market rate movement)	50% of agreed rate for the actual term in deposit	

Foreign currency Accounts		
CA	Waived	USD 1,000 or eqv
SA/Call	Waived	USD 500 or eqv
FD	USD 1,000 or eqv	USD 1,000 or eqv
Monthly service charge / Savings (if the monthly average balance falls below the minimum balance)		
	USD	Waived 20
	GBP	Waived 10
	EUR	Waived 15
	AUD	Waived 20
	CAD	Waived 20
	JPY	Waived 1,750
	NOK	Waived 85
	SGD	Waived 25
	SEK	Waived 125
	CHF	Waived 20
	NZD	Waived 25
Qualifying criteria for Priority		
Average total monthly portfolio balance	LKR 5 million or it's equivalent	
Approved Mortgage Loan (Terms and Conditions apply)	Minimum limit of LKR 15 million	
Monthly charges for balances below relationship threshold	5,000	
Special Types of Accounts		
Employee Banking		
Qualifying Criteria (Terms and Conditions apply)	Monthly remittance of LKR 400,000 or above	Monthly remittance of LKR 150,000 or above
Monthly service charge (If the required monthly remittance is not met)	5,000	1,500
Minimum Average Balance Requirement		
Savings Account	Waived	Waived
Current Account	Waived	Waived
Monthly service charge (ledger fee)	Waived	Waived
Special benefits for Employee Banking Customers		
Debit Card		
Issuance Fee	Waived	Waived 1 st Year Free
Annual Fee	Life time Free	1,250 apply from 2 nd year onwards
Withdrawals from ATM's		
Standard Chartered ATM	Free of charge	Free of charge Up to 15 withdrawals per month
Other Local bank ATM	Waived	waived 500 per transaction
Other International SCB ATM	Waived	

Balance enquiry charges from ATM's		
Standard Chartered ATM	Free of charge	Free of charge
Other Local bank ATM (not on Lanka Pay)	Free of charge	Free of charge
Other Local bank ATM (Lanka Pay enabled)	Waived	7.50
Other International SCB ATM	Free of charge	Free of charge
Standing Instructions		
S/I's for loans with other banks (establishment and execution)	Waived	Waived
Other S/I's establishment charge	Waived	250 per SI
Other S/I's execution charge	Waived	Refer SI Section
Cheque book		
Issuance of a cheque book	Waived	1 st book Free
My Dream Account		
Initial Deposit	25,000	25,000
Debit Card		
Issuance fee	Free of charge	Free of charge
Annual fee	Free of charge	1,250
ATM cash withdrawals (per transaction)		
At local SCB ATM's	Free of charge	Free of charge
Local other bank ATM's (not on Lanka Pay)	Free of charge	50
Local other bank ATM's (Lanka Pay enabled)	Free of charge	30
Overseas SCB ATM's	Free of charge	500
Balance enquiry - Local SCB ATM's	Free of charge	Free of charge
Balance enquiry - Local other bank ATM's	Free of charge	7.50
Balance enquiry - Overseas SCB ATM's	Free of charge	Free of charge
Fuel surcharge	2%	2%
Withdrawal amounts are subjected to a minimum maintenance balance of Rs. 500/-		
Card replacement fee	Free of charge	Free of charge
Delivery of Debit Card		
Local delivery	Free of charge	Free of charge
New/Replacement Debit card to be sent Overseas	500	500
Credit Facilities		
Overdrafts against deposits / Treasury bills		
Establishment fee	Waived	1,000 per facility
Renewal /amendment fee	1,500 per facility	2,000 per facility
Interest rate on drawing above agreed limit	Agreed rate + 2 %	Agreed rate + 2 %
Temporary Overdrafts		
Processing fee for temporary overdrafts	1,000 per overdraft	1,000 per overdraft
Overdrawn Accounts (Without Facility)		
Interest rate	24%	24%
Finance Against Securities		
Processing fee	Free of charge	3,000
Legal Fees	subject to the value of the facility and to be borne by the customer	subject to the value of the facility and to be borne by the customer
Facility Renewal / amendment fee	2,000	3,000
Stamp duty	0.1% (On the facility amount in the mortgage bond)	0.1% (On the facility amount in the mortgage bond)

Account Services / Charges		
Interest Payment		
Savings Accounts		
Calculated on the daily available balance	Credited Monthly	Credited Monthly
Balance below the minimum requirement	No interest paid	No interest paid
Term Deposits		
Balance below the minimum requirement	No interest paid	No interest paid
Call Deposits		
Calculated on the daily available balance	Credited Monthly	Credited Monthly
If more than 4 withdrawals made monthly	No interest paid	No interest paid
Balance below minimum requirement	No interest paid	No interest paid
Crediting Interest (Including Term Deposit)		
Crediting to an account maintained at SCB	Free of charge	Free of charge
Remitted to another bank	Refer section on Transfer Charges	Refer section on Transfer Charges
Standing instructions		
Establishment Fee	Waived	250
Fund transfers to accounts within bank / SCB card payments	Waived	Waived
Payment by a cashier's order	Waived	400
Payment to local banks via SLIPS*	Waived	50
S/I amendments	250	250
S/I cancellation	250	250
NOTE: In addition to postage charges for cashier's orders will also be collected. *This facility is available only for transfers to other banks which accommodate SLIPS		
Standing instruction confirmation charges	750	750
Standing instruction via Drafts	Free of charge	LKR 1,500 / USD 15
Standing instruction via Telegraphic Transfers (Charges-inclusive of telex charges)	LKR 2,000 / USD 20	LKR 3,000 / USD 30
SCB to SCB	Free of charge	Free of charge
SI Failure Penalty charge		
Non-payment due to lack of funds	500	1,000
Over the counter deposits less than Rs 200K	Free of charge	Rs 250 per deposit
Over the counter withdrawals less than Rs 100K	Free of charge	Rs 250 per withdrawal
Client Centre Balance Validation	Free of charge	Rs 100 per balance enquiry
Account closure charges		
Current Account	600	600
Savings and Call Accounts	600	400
Foreign Currency Accounts	USD 10 or equivalent	USD 10 or equivalent

Statements		
eStatements (LKR and FCY accounts)		
Current Accounts - monthly	Free of charge	Free of charge
Savings and Call Accounts - monthly	Free of charge	Free of charge
Any other frequency (on request)	Free of charge	Free of charge
Hard Copy statements at product frequency - LKR and FCY (on request)		
Current Accounts - monthly	Free of charge	200
Savings and Call Accounts - quarterly	Free of charge	200
Loans - half yearly	Free of charge	Free of charge
Hard Copy statements other than at product frequency (on request)		
Daily	2,000 per month	2,000 per month
Weekly	1,000 per month	1,000 per month
Monthly	500 per month	500 per month
Statement sent overseas		
Postage	100 per statement	100 per statement
Section B - General Services		
Cashiers orders		
Issue of a Sri Lankan Rupee cashier's order	Free of charge	600
Request for Srilankan rupee cashier's order online	Free of charge	200
Cancellation of cashiers order	300	750
Stop Payment	300	750
Safe deposit lockers (charges per annum)		
(Exclusive of VAT) Deposit Requirement		
Small (5' x 5')	Rs. 100,000	6,000
Medium (10' x 5')	Rs. 200,000	8,500
Large (10' x 10')	Rs. 300,000	10,000
Note - Deposit requirement is not applicable for Priority Banking clients and new lockers will not be issued to Personal Banking clients.		
Lock Replacement (Applicable for all customers)	20,000	20,000
Transfer Charges		
Fund transfers between accounts within SCB (Sri Lanka)		
Transfer initiated by letter/Manual transactions	Free of charge	100
Transfer initiated by automated services	Free of charge	Free of charge
Local Rupee transfer to other banks (Reimbursement provided through the Central Bank of Sri Lanka)		
Srilanka Inter bank payment system(SLIPS) (Next day value)		
Request made at branches (by letter)	Free of charge	50
Request made online	Free of charge	50
CEFTS Charges - Through Internet Banking	Free of charge	50
Real Time Gross Settlement (RTGS)	Free of charge	1,000
SLIPS (ACH – Automated Clearing House)		
Manual	LKR 50 Per Transaction	LKR 50 Per Transaction
Automated	LKR 50 Per Transaction	LKR 50 Per Transaction

Request for bankers opinion report Trade and Credit information report Status report obtained from a local/overseas bank on an overseas company/individual	2,500	2,500
Balance confirmation Letters To certify the balance of an account Balance Certificates/Audit/Tax and interest confirmations (Including loan balance confirmations etc.)	1000	1000
Request for copies/duplicates of statements/ cheques Copies of preceding month's statements/ cheques Copies of statement/cheques relating to previous 12 months (Per request) Copies of statement/cheques relating to previous years (Per Year) Copies of e-Statement (For visa purposes)	100 250 500 Free of charge	100 250 500 Free of charge
Collection of pension receipts	Free of charge	Free of charge
Registration of Power of Attorney	Free of charge	750
Phone Banking Utility bill payments through ATM/ Phone banking/ iBanking / Mobile Banking	Free of charge	Free of charge
Fund transfers between accounts within SCB (Sri Lanka)	Free of charge	Free of charge
Any other third party payment via pay order NOTE: Sole and joint accounts having different customer numbers are considered two relationships and do not form a total relationship.	300	300
Cheque related Charges		
Cheque issuing costs 25 leaves cheque book 25 leaves cheque book ordered via Online Banking 50 leaves cheque book	Waived Waived Waived	300 150 600
Counter cheque Each withdrawal made from a current account at the cash counter	Free of charge	300
Stop payment order Due to lack of funds Other Cancellation of a stop payment request Stop payment for lost cheque book	2,000 250 per cheque 250 2,000 per cheque book	2,000 500 per cheque 250 2,000 per cheque book
Returned cheque Each cheque returned due to Insufficient funds Returns due to technical reasons Deposit cheque returns	2,000 500 350	2,000 500 350
Delayed funding for inward clearing cheques (Inward clearing cheques honoured based on cash deposits made before the clearing cut-off time on the cheque payment date on an exceptional basis)	500 per cheque	500 per cheque

Cheques marked for payment		
Drawn on us	1,000	1,000
Sent to other banks	750	750
Section C - Payment Services		
Remittances Inward		
Inward Telegraphic Transfers		
Crediting Customer Accounts	Waived	LKR 500 / USD 5
Payment to Non customers		
Payment in local currency cash order / cash at counter	N/A	1,500
Payment by Foreign Currency Draft	N/A	USD 15
Payment by telegraphic Transfer	N/A	USD 40
USD- Local Clearing Cheques (USD Cheques Drawn on local banks)		
Crediting LKR Accounts	Waived	LKR 500
Crediting FCY Accounts	Waived	USD 5
Foreign Currency Cheque Purchase/ Collection		
USD	*1,500/- or USD 15	*2,000/- or USD 20
EURO	*1,500/- or EURO 12	*3,500/- or EURO 28
JPY	1,500/- or JPY 1,400	*1,420/- or JPY 1,600
Other currencies	*2,000/- or USD 15	eqv. USD 20
*Inclusive of correspondent Bank Charges		
Crediting FCY Accounts (Cheque purchase only)		
Transit Interest	14 days additional correspondent charges	30 days additional correspondent charges
Outward cheques		
Cheque Purchase / Collection Returns		
LKR Customer		1,500
FCY Customer		USD 15 +corres- pondent charges
Drafts Drawn on Standard Chartered Colombo Branch		
Local Currency		Free of charge
Foreign Currency		Free of charge
Remittances Outward Drafts		
Issuance of FCY Demand Drafts		
Customers	Free of charge	LKR 1500 / USD 15
Postage		LKR 100 / USD 1
Cancellation / Re-issue of Drafts	LKR 2,000 / USD 20 per draft	LKR 1,000 / USD 10 per draft
Drafts reported lost/ stolen	LKR 750 / USD 15 per draft	LKR 1,500 / USD 7.50 per draft
Telegraphic Transfers		
Outward Telegraphic transfers (Charges-inclusive of telex charges)	LKR 2,000 / USD 20	LKR 3,000 / USD 30
SCB to SCB	Free of charge	Free of charge

Brief telex sent on behalf of customer		
Miscellaneous	LKR 1,500 / USD 15	LKR 2,000 / USD 20
Non receipt of funds (ITT & OTT)	LKR 3,000 / USD 30	LKR 6,000 / USD 60
Foreign Currency Notes Purchase		
Credited to a FCY Account	Waived	Waived
Credited to a LKR Account	CCY buying rate	CCY buying rate
Encashed by a non customer	CCY buying rate	
Sale		
Debited to a FCY account (Subject to change on market rate movement)	Waived	2% commission
Debited to a LKR account	Currency selling rate	Currency selling rate
Sold to a non customer	CCY selling rate	
Clean bills drawn on local bank sent for collection		
Credited to an LKR account	500	500
Credited to an FCY account	USD 5	USD 5

Personal Loans

Processing Fee	Tenure up to 60 installments LKR 9,000 (LKR 1,500 waiver on above is applicable for loan top ups.)
Late Payment Fee	LKR 2,000 per month (in addition to the accrued interest charge)
Stamp Duty	0.1% (On the loan amount in the promissory note)
Early Settlement Charges	5% from the outstanding or minimum LKR 10,000.
Part Settlement	Only 25% of the capital could be made as a part settlement after 12 months. 2% fee will be charged on the settlement amount
Statements	By post, bi-annually

Auto Loans

Processing Fee	Tenure up to 60 installments LKR 9000. (LKR 1,500 waiver on above is applicable for loan top ups.)
Late Payment Fee	LKR 2,000 per month (in addition to the accrued interest charge)
Stamp Duty	0.1% (On the loan amount in the mortgage bond)
Early Settlement Charges	5% of the outstanding on the loan or minimum LKR 20,000, whichever is higher.
Part Settlement	Only 25% of the capital could be made as a part settlement after 12 months. 2% fee will be charged on the settlement amount
Other Charges	The RMV/Valuation/ Legal charges and Stamp Duty to be borne by the customer.
Statements	By post, bi-annually
Insurance	Vehicle Insurance/Renewal insurance should be assigned to Standard Chartered Bank and forward to Lending Operations No 37, York street, Colombo 01. In the event if you fail to assign the insurance to the bank, bank reserves the right to change your interest rate, impose a penalty fee or renew the policy on behalf of you and charge the premium to your account.

Loan instalment is calculated considering 30 days equal cycles within the specified tenure. Customer is required to make the first instalment within 45 days from the loan disbursement date. Odd day interest will apply to customers account if the first instalment date is not fixed within 30 days from the loan disbursement date.

Mortgage Loans (Home loans/Equity loans/ Building Under Construction

Processing Fee	Application fee – LKR 5,000 Building Under Construction Loan Processing fee LKR 25,000 Home and Equity Loan Processing fee LKR 15,000
Late Payment Fee	LKR 2,000 per month (in addition to the accrued interest charge)
Early Settlement Charges	5% from the outstanding or minimum LKR 20,000 whichever is higher
Part Settlement	Only 25% of the loan outstanding could be made as a part settlement after every 12 installments. 2% fee will be charged on the settlement amount
Insurance	Applicable charges to be paid by the client.
Statements	By post, bi-annually

Other Applicable Charges/Conditions

1. Please deposit LKR 50,000 (Rs. 100,000 for a building under construction loan) to your Standard Chartered Current/Savings account when you submit the application to the bank. Bank will hold these funds till the application is processed.
2. In the event that the loan application is declined, the Bank reserves the right to recover Legal fees and/or Valuation fees and Application fees from the above deposit.
3. Legal fees, stamp duty and valuation fees are subject to the value of the property/loan and to be borne by the customer.
4. You are only allowed to early settle the loan after 12 months from the loan disbursement date.

Standard Chartered Credit Cards – Schedule of Charges

Credit Card - Table 1

	VISA Gold/ Arpico Privilege Gold	VISA Platinum Privilege/ Arpico Privilege Platinum/ Sri Lankan Airlines Standard Chartered Platinum Card/ Master Platinum	VISA Signature	VISA Infinite
Interest rate (same rates will be applicable for cash advancements)	2.65% p.m. (31.8% p.a.)	2.5% p.m. (30% p.a.)	2.5% p.m. (30% p.a.)	2.33% p.m. (28% p.a.)

Credit Card - Table 2

		VISA Gold/ Master Platinum	VISA Platinum Privilege	VISA Signature	VISA Infinite
Interest free period		Up to 48 days free of interest, provided the previous months total outstanding is paid by the due date in full			
Minimum amount due		1% of your retail transaction balance, 100% of fees/ charges/ Interest and 100% of the loan instalment balance or Rs. 500 whichever is higher			
Payment due date from the statement closing date		18 days			
Cash advance % on credit limit (maximum)		50%			
Annual fee	Primary Card	3000/-	5250/-	7000/-	Free of charge
	Supplementary Card	1000/-	2000/-	3500/-	Free of charge
Joining fee	Primary Card	500/-	1500/-	1500/-	Free of charge
	Supplementary Card	500/-	500/-	500/-	Free of charge
Cash advance fee		990/-	990/-	990/-	990/-
Late payment fee		990/-	990/-	990/-	990/-
Over limit fee (A grace period of 7 days will be granted to pay the over limit balance in order to avoid the over limit fee)		990/-	990/-	990/-	990/-
Limit enhancement fee	Temporary	500/-	500/-	Free of charge	Free of charge
	Permanent	500/-	500/-	Free of charge	Free of charge
Card payments at alternative payment locations		Cash payments can be made at following outlets subject to charges. Keells Super outlets (1%), Arpico Supercenter or Super Store (1%) effective 15 th August 2019, Singer & Sisil World Outlets (0.75%) and Nations Trust Bank - Kandy (0.75%) of the payment value or Rs.10/- whichever is higher. Payments made at Commercial Bank branches will be at 0.75% for over the counter and 0.25% for online till 14 th August 2019. A flat fee of Rs.100/- for over the counter & Rs.75/- for online payments will be applicable post 15 th August 2019.			
Returned Cheque fee	Technical	100/-	100/-	250/-	250/-
	Lack of Funds	500/-	500/-	750/-	750/-
Annual fee for upgrades		Pro-rated annual fee will be charged for the remaining period, for the new card			

Pay order/Cashiers order fee	300/-	300/-	300/-	300/-
Card replacement fee	500/-	500/-	500/-	500/-
Copy of Sales Voucher fee	Local (upto max. 3 months)	300/-	300/-	300/-
	International	500/-	500/-	500/-
Postal Statement	200/- per statement			Free of charge
Over the counter deposits less than Rs 200K	250/- per deposit			Free of charge
Over the counter withdrawals less than Rs 100K	250/- per withdrawal			Free of charge
Client Centre Balance Validation	100/- per balance enquiry			Free of charge
Stamp Duty fee	2.5% applied for each Foreign Currency Transactions/Payments made to Foreign Merchants (Government levy)			
Fees applicable for services which require enrollment :				
Safety Net Monthly (inclusive of taxes) on the previous month's outstanding balance	0.235%	0.235%	0.235%	0.235%
Smart Wallet (Per card)	99/-	99/-	99/-	99/-
Credit Ease, Loan on Card, Smart Cheque, Easy Pay	Credit Ease, Loan on Card, Smart Cheque, Easy Pay - Please refer our website for the latest Tariffs and Charges on www.sc.com/lk			

Credit Card - Table 3

		SriLankan Airlines Standard Chartered Platinum Card	Arpico Privilege Gold	Arpico Privilege Platinum
Annual Fee	Primary Card	9,000/-	3,000/-	5,250/-
	Supplementary Card	Free of charge	1,000/-	2,000/-
Joining Fee	Primary Card	1,500/-	500/-	1,500/-
	Supplementary Card	Free of charge	Free of Charge	Free of Charge

Other Charges

All other charges mentioned above under **Credit Card - Table 2** are applicable to co-brand cards as well.

All overseas transactions will be converted using VISA/MasterCard exchange rates. In order to mitigate local exchange rate movements, an additional amount (2.5%) will be included to the rate at the time of billing which will be shared between the Bank and Visa/MasterCard international.

Priority Pass Replacement Fee - LKR 2,500 (Applicable only for Standard Chartered Infinite Credit Cardholders)

Please note:

- The Bank reserves the right to change any or all of the above fees, at its sole discretion by giving a 30 day period notice to the Cardholder.
- No refund of annual fees will be made if the card is terminated or not accepted.
- Additional expenses, such as legal fees, credit transfer, cheque issuance and overseas charges (ex: courier, fax, postage etc.) will be levied where incurred.
- Government charges will be applicable as per prevailing regulations.
- Charges for services not indicated in this guide are available on request.
- Other terms & conditions apply. Please refer Credit Card Terms and Retail Client Terms available on www.sc.com/lk

For any enquiries please call our Customer Care hot line 0112480480, any time.

For suggestions and complaints please call us on 0112480480 or write to us on Feedback.RC@sc.com or to Head, Client Experience Unit, Standard Chartered Bank, No.37, York Street, Colombo 01.

