In accordance with the Operating Instructions (Ref: 33/04/012/0012/001) issued by the Central Bank of Sri Lanka on Worker Remittances, you can continue to earn an additional LKR10 per USD when money is remitted and converted to LKR.

Further, in accordance with the Operating Instructions on the “Reimbursement of the Transaction Cost of Workers Remittances” (Ref: 69/02/002/0002/001 and Ref: 69/02/002/0002/002) issued by the Central Bank of Sri Lanka, you now have the opportunity to earn a fixed payment of LKR1,000 for inward currency remittance when earnings are remitted to an LKR account.

This scheme is valid until further notice.

Please see eligibility for the “Reimbursement of the Transaction Cost of Workers’ Remittances benefit” as follows:

The foreign currency income earned through employment by Sri Lankan nationals who are working abroad / have worked and/or their beneficiaries will qualify for this incentive upon the conversion of such foreign currency into Sri Lankan Rupees through Licensed Banks (LBs) in Sri Lanka.

- Each migrant worker or his/her beneficiary is eligible to receive this incentive for conversions amounting to or greater than LKR20,000
- Direct transfers to Personal Foreign Currency Accounts are not eligible to receive this benefit

To avail yourself of the additional LKR10 incentive, please follow the below instructions:

In order to receive the LKR10 incentive, please process your LKR denominated transactions from your Foreign Currency Account via any of our Branches.

Or

Forward your request via the “Help & Services – Other Banking Services – Other Request” option available on the Standard Chartered mobile app along with the amount to be converted and the account numbers.

Please note:

- It is mandatory for all clients to follow the above specified methods when converting the transactions if they wish to avail themselves of this benefit.
- The benefit cannot be provided for transactions that are informed to the Bank post conversion.
- International Banking Services and/or Foreign Exchange transactions or benefits will be available subject to the prevailing Regulatory directions (local & global) as well as the Bank’s internal procedures.

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