

## 2021 Priority Banking Member-Get-Member Offer Terms & Conditions

### The Offer

Existing Standard Chartered Priority Banking clients (“Referrer”) can refer their family members and/or friends (“Referee”) who are interested in opening a Standard Chartered Priority Banking account and get rewarded on the terms outlined below.

1. The offer is valid for all Priority Banking clients who -
  - Have obtained consent and shared details of the respective family/friend who wishes to be referred through this programme (either through the Relationship Manager or by writing centrally to Srilanka.PriorityBanking@sc.com).
  - Their Referee/s has/have opened a new Priority Banking account within the Account Opening Timeframe mentioned below in the communication/T&Cs; and
  - The Referee’s account satisfies the corresponding Priority\*\* Banking qualification criteria outlined below, within the Segment Qualification Timeframe.
  
2. Upon meeting the above criteria, the Referrer will be rewarded with a cashback of LKR30,000 per successful referral, and the same will be credited to the Referrer’s Visa Infinite credit card or bank account (in the absence of a Visa Infinite credit card), within the stipulated Reward Fulfilment Timeframe.

### Offer timeframe

The Referrer will be rewarded with the cashback after the Referee opens a Standard Chartered Priority Banking account and is qualified as per the below mentioned criteria within the stipulated timeframe.

Account Opening Timeframe	Segment Qualification Timeframe	Reward Fulfilment Timeframe
March 16, 2021 – June 15, 2021	Within 3 months of onboarding	Within 2 months from end of Segment Qualification Timeframe

**Illustration:** If the Referee (new customer) is onboarded on March 22, 2021 –

- Segment Qualification Timeframe is March 22, 2021 to June 22, 2021.
- Reward Fulfilment Timeframe to be completed by August 22, 2021.

### \*\*Priority Qualification Criteria

1. Minimum monthly average deposit balance consisting of Savings/Current Accounts, Term Deposits of LKR5Mn, or
2. Mortgage/Equity Loan approved amount of LKR15Mn and above, or
3. Minimum monthly salary remittance into Standard Chartered Employee Banking Account of LKR400,000 for the first 12 months of account opening, post which, client must meet criteria 1 or 2.

### **Reward Eligibility**

- Eligible Referrer will receive a cash reward of LKR30,000 for each eligible and converted referred friend ("Referee"). Referred Priority account will be considered eligible and converted only once the minimum deposit criteria of LKR5Mn is met, a Mortgage/Equity of LKR15Mn is obtained or a minimum salary of LKR400,000 is remitted for a consecutive 3 months (for clients onboarded under Employee Banking).
- In the event the new client is placing a Fixed Deposit, the minimum tenure to be 6 months to be eligible for the reward.
- If the new client is eligible through a Mortgage/Equity Loan from the Bank, the existing client or eligible Referrer will only be rewarded once the Mortgage/Equity Loan is disbursed.
- If the new client is eligible through Employee Banking, the existing client or eligible Referrer will only be rewarded if the new client remits a salary above LKR400,000 for 3 consecutive months.
- Reward will be credited within 2 months post Segment Qualification Timeframe as a transfer to the existing Priority client's Visa Infinite credit card (transfers to either Savings or Current Account will only be considered in the absence of a Visa Infinite credit card and is subject to special approval).
- If the eligible Referrer has more than one account, the applicable reward will be credited to the active account held in the eligible Referrer's sole name based on the latest account opening date held in the Bank's records. In the event the eligible Referrer only has joint accounts, the reward will be credited to the active account with the latest account opening date as held in the Bank's records.
- In the event the existing client ceases to maintain the required Priority Banking criteria prior to the final reward date, the client will not be eligible to receive the reward.

### **General Terms & Conditions**

- The Standard Chartered Priority Banking Member-Get-Member campaign will commence from 16 March 2021 to 15 June 2021 and is valid for the existing Priority Banking clients of Standard Chartered Bank Sri Lanka.
- A referral is to introduce a new client to Standard Chartered Bank.
- By submitting your friend's personal data, you confirm that you have obtained your friend's consent to provide his/her personal details to the Bank to contact him/her. In the event of any issues faced by the Bank with the referred friend, the Bank may seek your assistance.
- The Bank may inform your friend(s) of your personal data (such as name), for this Member-Get-Member campaign as submitted here, and by submitting this referral you have given consent to the Bank to share your personal data with your friend(s).
- All the information provided will be kept private and confidential in accordance with our privacy policy. The Bank will treat any communication being submitted via registered email addresses as purported to have been sent by you and will not accept any liability for actions taken by the Bank by relying on this communication.
- Details of your friend(s) will not be used for purposes other than the Standard Chartered Member-Get-Member campaign.
- Clients are eligible to refer as many clients as they wish, subject to obtaining consent from the Referee.
- The Bank reserves the right to make any changes to the promotion or to the Terms & Conditions with prior notice.
- The reward cannot be transferred, nor can the reward be exchanged whether in part or in full.
- The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the promotion. The Bank's decision of all matters relating to this promotion shall be final and conclusive and no correspondence will be entertained.
- All relevant retail client Terms & Conditions will apply.