

Standard Chartered Bank, Sri Lanka Rupees Thousands

Item	INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2020 to 30/09/2020	From 01/01/2019 to 30/09/2019
Interest income	8,235,818	10,089,516
Interest expense	2,647,361	3,239,331
Net interest income	5,588,457	6,850,185
Fees and Commission income	1,430,721	1,560,964
Fees and Commission expenses	(81,148)	(74,858)
Net fee and Commission income	1,349,573	1,486,106
Net gain/(loss) from trading	2,555,685	2,111,050
Net gain/(Loss) from financial instruments designated at fair value through profit or loss	450,773	223,746
Net gain/(Loss) from financial investments	139,446	-
Other operating income(net)	245,012	422,316
Total operating income	10,328,946	11,093,403
Impairment Charges	1,213,938	361,106
Net operating income	9,115,008	10,732,297
Personnel expenses	1,674,083	1,779,775
Depreciation and amortisation	93,974	128,126
Other expenses	1,322,951	1,174,672
Operating profit/(loss) before value added tax (VAT), NBT, Debt Repayment Levy (DRL) and Crop Insurance Levy	6,024,000	7,649,724
VAT on financial services NBT, DRL and Crop Insurance Levy	997,155	1,984,225
Operating profit/(loss) after value added tax (VAT), NBT, Debt Repayment Levy (DRL) and Crop Insurance Levy	5,026,845	5,665,499
Share of profits of associates and joint ventures	-	-
Profit/(Loss) before tax	5,026,845	5,665,499
Income tax expenses	1,288,264	1,777,905
Profit/(loss) for the period	3,738,581	3,887,594
Profit attributable to:		
Owners of the parent	3,738,581	3,887,594
Non controlling interests	-	-
	3,738,581	3,887,594
Earnings per share		
Basic earnings per ordinary share	-	-
Diluted earnings per ordinary share	-	-

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Item	CONSOLIDATED INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2020 to 30/06/2020	From 01/01/2019 to 30/06/2019
Interest Income	6,875	8,313
Interest Expense	(3,377)	(4,475)
Net interest income	3,498	3,838
Fees and commission income	1,870	2,120
Fees and commission expense	(312)	(282)
Net trading income	2,154	1,774
Other operating income	889	380
Non interest income	4,601	3,992
Operating income	8,099	7,830
Staff costs	(3,330)	(3,577)
Premises costs	(178)	(191)
General administrative expenses	(642)	(953)
Depreciation and amortisation	(598)	(577)
Operating expenses	(4,748)	(5,298)
Operating profit before impairment losses and taxation	3,351	2,532
Credit Impairment	(1,576)	(254)
Other impairment	-	-
Goodwill impairment	(258)	-
Other	35	(44)
Profit/(Loss) from associates and joint ventures	75	180
Profit before taxation	1,627	2,414
Taxation	(561)	(918)
Profit/(Loss) for the year	1,066	1,496
Profit/(loss) Attributable to :		
Non - controlling interests	18	19
Parent company shareholders	1,048	1,477
Profit/(Loss) for the year	1,066	1,496
Earnings per share:		
Basic earnings/(loss) per ordinary share	25.8	38.0
Diluted earnings/(loss) per ordinary share	25.5	37.5

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Item	STATEMENT OF FINANCIAL POSITION	
	Current Period	Previous Period
	As at 30/09/2020	As at 31/12/2019 (Audited)
Assets		
Cash and cash equivalents	1,656,665	2,937,879
Balance with Central Bank	1,238,909	3,022,347
Placements with banks	56,102,537	20,978,920
Derivative Financial Instruments	2,397,256	2,499,753
Financial Assets recognised through profit or loss measured at fair value	5,015,628	12,964,714
Financial assets at amortised cost - Loans and Receivable to Banks	296,629	419,580
Financial assets at amortised cost - Loans and Advances	85,276,673	102,225,675
Financial assets measured at fair value through other comprehensive income	41,868,265	30,595,184
Property, Plant and Equipment	564,762	682,320
Deferred tax assets	28,698	146,784
Other Assets	4,732,107	3,798,437
Total Assets	199,178,069	180,271,593
Liabilities		
Due to banks	6,257,200	16,223,815
Derivative financial instruments	3,443,168	3,004,619
Financial liabilities at amortised cost - Due to depositors	146,224,822	107,254,059
Financial liabilities at amortised cost - Other Borrowers	58,776	9,975,709
Current tax liabilities	1,483,427	1,770,521
Deferred tax liabilities	-	-
Other provisions	-	154,943
Other liabilities	5,336,564	4,906,579
Due to subsidiaries	-	-
Total Liabilities	162,803,957	143,290,245
Equity		
Stated capital / Assigned capital	3,317,705	3,317,705
Statutory reserve fund	2,174,368	2,099,596
OCI reserve	738,726	318,481
Retained earnings	25,597,507	26,876,323
Revaluation Reserve	372,360	372,360
Other reserves	4,173,446	3,996,883
Total shareholders' equity	36,374,112	36,981,348
Non-controlling interest	-	-
Total Equity	36,374,112	36,981,348
Total equity and liabilities	199,178,069	180,271,593
Contingent liabilities and commitments	291,939,651	266,575,181
Memorandum information		
Number of Employees	650	663
Number of Branches	7	7

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Item	CONSOLIDATED BALANCE SHEET	
	Current Period	Previous Period
	As at 30/06/2020	As at 31/12/2019 (Audited)
ASSETS		
Cash and Balances at Central Banks	52,925	52,728
Financial Assets held at Fair Value through Profit or Loss	98,359	92,818
Derivative Financial Instruments	52,227	47,212
Loans and Advances to Banks	50,499	53,549
Loans and Advances to Customers	276,313	268,523
Investment Securities	145,734	143,731
Other Assets	46,925	42,022
Current Tax Assets	737	539
Prepayments and Accrued Income	2,354	2,700
Interests in Associates and Joint Ventures	2,000	1,908
Goodwill and Intangible Assets	5,029	5,290
Property, Plant and Equipment	6,747	6,220
Deferred Tax Assets	822	1,105
Assets Classified as held for sale	914	2,053
Total Assets	741,585	720,398
LIABILITIES		
Deposits by Banks	28,966	28,562
Customer Accounts	421,153	405,357
Repurchase agreements and other similar secured borrowing	2,811	1,935
Financial Liabilities held at Fair Value through Profit or Loss	64,383	66,974
Derivative Financial Instruments	50,826	48,484
Debt Securities in Issue	51,086	53,025
Other Liabilities	49,243	41,583
Current Tax Liabilities	607	703
Accruals and Deferred Income	4,129	5,369
Subordinated Liabilities and Other Borrowed Funds	16,826	16,207
Deferred Tax Liabilities	655	611
Provision for Liabilities and Charges	432	449
Retirement Benefit Obligations	543	469
Liabilities included in disposal group held for sale	8	9
Total Liabilities	691,688	669,737
EQUITY		
Share Capital and Share premium account	7,058	7,078
Other Reserves	11,431	11,685
Retained earnings	26,569	26,072
Total Parent Company Shareholders' Equity	45,058	44,835
Other equity instruments	4,518	5,513
Total Equity excluding non - controlling interests	49,576	50,348
Non - controlling interests	321	313
Total Equity	49,897	50,661
Total equity and liabilities	741,585	720,398
COMMITMENTS AND CONTINGENCIES	186,147	187,908

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Item	COMPREHENSIVE INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2020 to 30/09/2020	From 01/01/2019 to 30/09/2019
Profit/(Loss) for the period	3,738,581	3,887,594
Other Comprehensive income, net of tax		
Items that will be reclassified to Income Statement		
Exchange differences on translation of foreign operations	176,564	208,317
Net gains/(losses) on investments in debt instruments measured at fair value through OCI	438,402	251,593
Less: Tax expense relating to items that will be reclassified to income statement	(64,034)	(70,446)
Items that will not be reclassified to Income Statement		
Re-measurement of post-employment benefit obligations	-	(44,891)
Less: Tax expense relating to items that will not be reclassified to income statement	-	12,569
Other comprehensive income for the period, net of taxes	550,932	357,142
Total comprehensive income for the period	4,289,513	4,244,736
Attributable to:		
Equity holders of the parent	4,289,513	4,244,736
Non controlling interests	-	-
	4,289,513	4,244,736

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Item	CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	
	Current Period	Previous Period
	From 01/01/2020 to 30/06/2020	From 01/01/2019 to 30/06/2019 (Audited)
Profit/(Loss) for the year	1,066	1,496
Other comprehensive (loss) / income:		
Items that will not be reclassified to Income Statement:		
Own credit gains/(losses) on financial liabilities designated at fair value through profit or loss	22	(392)
Equity instruments at fair value through other comprehensive income	38	13
Actuarial (losses)/gain on retirement benefit obligations	(65)	(49)
Taxation relating to components of other comprehensive income	(19)	44
Items that may be reclassified subsequently to income statement:		
Exchange differences on translation of foreign operations:		
Net (losses)/gains taken to equity	(841)	(159)
Net gains/(losses) on net investment hedges	125	73
Share of other comprehensive loss from associates and joint ventures	4	3
Debt instruments at fair value through other comprehensive income/available-for-sale investments:		
Net valuation (losses)/gains taken to equity	756	291
Reclassified to income statement	(513)	(58)
Net impact of expected credit losses	16	3
Cashflow hedges:		
Net (losses)/gains taken to equity	(99)	(79)
Reclassified to income statement	9	7
Taxation relating to components of other comprehensive income	(17)	(16)
Other comprehensive (loss)/income for the year, net of taxation	(338)	(319)
Total comprehensive income for the year	728	1,177
Total comprehensive (loss) / income attributable to:		
Non-controlling interests	10	11
Parent company shareholders	718	1,166
Total comprehensive income/(loss) for the period	728	1,177

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Item	STATEMENT OF CASH FLOW	
	Current Period	Previous Period
	30/09/2020	30/09/2019
Cash flows from operating activities		
Profit before tax	5,026,845	5,665,499
Adjustment for:		
Depreciation and amortisation	93,974	128,126
Net impairment loss on loans and advances	1,213,938	361,106
Net interest income	(5,588,457)	(6,850,185)
Provision for employee benefits	-	-
Expected loss on derivative financial instruments	-	-
Unrealized loss/(gain) on derivative financial instruments	-	-
Gain on sale of property, plant and equipment	111	(30,381)
	746,411	(725,835)
Change in Statutory Deposits with Central Bank of Sri Lanka (CBSL)	2,265,260	6,239,619
Change in placements with banks	(33,300,788)	5,675,146
Change in group balances receivable	-	1,336,785
Change in Financial assets at amortised cost - Loans and Receivable to Banks	417,974	-
Change in Financial assets at amortised cost - loans and receivables to other customers	21,312,640	1,906,478
Change in other assets	2,658,831	(623,597)
Change in due from banks	(639,447)	3,046,510
Change in Financial Liabilities - other borrowers	8,284	33,230
Change in Financial Liabilities - due to depositors	25,728,095	(11,140,346)
Change in derivative financial instruments	(491,006)	(344,019)
Change in other liabilities and provisions	(6,673,625)	2,017,264
Interest received	9,795,417	11,864,603
Interest paid	(3,661,391)	(4,420,266)
Tax paid	(598,159)	(2,246,396)
Net cash generated from/used in operating activities	17,568,496	12,619,176
Cash flows from investing activities		
Net Acquisition of Financial assets recognised through profit or loss measured at fair value	5,400,122	(4,283,059)
Net Acquisition of Financial assets recognised at measured at fair value through other comprehensive income	(19,309,753)	(4,132,445)
Acquisition of property, plant and equipment	-	(215,607)
Proceeds from the sale of property, plant and equipment	2,547	21,526
Net cash (used in)/from investing activities	(13,907,084)	(8,609,585)
Cash flows from financing activities		
Amounts transferred to head office	(4,942,626)	(2,129,526)
Net cash used in financing activities	(4,942,626)	(2,129,526)
Net increase/(decrease) in cash & cash equivalents	(1,281,214)	1,880,065
Cash and cash equivalents at beginning of the period	2,937,879	4,877,736
Cash and cash equivalents at the end of the period	1,656,665	6,757,801

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Item	CONSOLIDATED CASH FLOW STATEMENT	
	Current Period	Previous Period
	30/06/2020	30/06/2019
Cash flows from operating activities		
Profit before taxation	1,627	2,414
Adjustments for Non-cash items and other adjustments included within income statement	2,473	1,092
Change in operating assets	(20,525)	(22,324)
Change in operating liabilities	23,177	23,369
Contributions to defined benefit schemes	(19)	(27)
UK and overseas taxes paid	(596)	(929)
Net cash (used in)/from operating activities	6,137	3,595
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,095)	(404)
Disposal of property, plant and equipment	109	68
Acquisition of investment in subsidiaries, associates and joint ventures, net of cash acquired	(20)	-
Dividends received from subsidiaries, associates and joint ventures	-	1
Disposal of joint ventures, net of cash acquired	1,067	-
Disposal of subsidiaries	-	3
Purchase of investment securities	(164,633)	(135,488)
Disposal and maturity of investment securities	163,399	132,444
Net cash used in investing activities	(1,173)	(3,376)
Net cash flows from financing activities		
Issue of ordinary and preference share capital, net of expenses	-	25
Issue of AT1 Securities, net of expenses	992	-
Treasury share net movement	(91)	(132)
Cancellation of shares including share buy-back	(242)	(486)
Redemption of AT1 Securities		

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Assets	Assets at fair value						Assets held at amortised cost	Total
	Trading	Derivatives held for hedging	Non-trading mandatorily at fair value through profit or loss	Designated at fair value through profit or loss	Fair value through other comprehensive income	Total financial assets at fair value		
Cash and balances at central banks	-	-	-	-	-	-	52,925	52,925
Financial assets held at fair value through profit or loss								
Loans and advances to banks	1,313	-	1,023	-	-	2,336	-	2,336
Loans and advances to customers	4,711	-	5,701	41	-	10,453	-	10,453
Reverse repurchase agreements and other similar secured lending	-	-	59,002	-	-	59,002	-	59,002
Debt Securities and other eligible bills	23,556	-	190	270	-	24,016	-	24,016
Equity shares	2,260	-	292	-	-	2,552	-	2,552
	31,840	-	66,208	311	-	98,359	-	98,359
Derivative financial instruments	50,186	2,041	-	-	-	52,227	-	52,227
Loans and advances to banks of which: reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	50,499	50,499
Loans and advances to customers of which: reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	1,893	1,893
Investment securities	-	-	-	-	-	-	276,313	276,313
Debt Securities and other eligible bills	-	-	-	-	-	-	4,383	4,383
Equity shares	-	-	-	-	-	-	129,188	129,188
	-	-	-	-	-	-	407	407
	-	-	-	-	-	-	129,595	129,595
Other assets	-	-	-	-	-	-	42,183	42,183
Assets held for sale	-	-	39	136	-	175	157	332
Total at 30th June 2019	82,026	2,041	66,247	447	129,595	280,356	438,216	718,572
Cash and balances at central banks	-	-	-	-	-	-	52,728	52,728
Financial assets held at fair value through profit or loss								
Loans and advances to banks	198	-	3,330	-	-	3,528	-	3,528
Loans and advances to customers	2,886	-	4,010	-	-	6,896	-	6,896
Reverse repurchase agreements and other similar secured lending	-	-	57,604	-	-	57,604	-	57,604
Debt Securities and other eligible bills	21,877	-	166	278	-	22,321	-	22,321
Equity shares	2,208	-	152	109	-	2,469	-	2,469
	27,169	-	65,262	387	-	92,818	-	92,818
Derivative financial instruments	46,424	788	-	-	-	47,212	-	47,212
Loans and advances to banks of which: reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	53,549	53,549
Loans and advances to customers of which: reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	1,341	1,341
Investment securities	-	-	-	-	-	-	268,523	268,523
Debt Securities and other eligible bills	-	-	-	-	-	-	1,469	1,469
Equity shares	-	-	-	-	-	-	129,471	129,471
	-	-	-	-	-	-	291	291
Other assets	-	-	-	-	-	-	129,762	129,762
Assets held for sale	-	-	87	243	-	330	90	420
Total at 31st December 2019 (Audited)	73,593	788	65,349	630	129,762	270,122	425,020	695,142.6

Liabilities	Liabilities at fair value				Amortised Cost	Total
	Trading	Derivatives held for hedging	Designated at fair value through profit or loss	Total financial liabilities at fair value		
Financial liabilities held at fair value through profit or loss						
Deposits by banks	-	-	1,258	1,258	-	1,258
Customer accounts	-	-	7,696	7,696	-	7,696
Repurchase agreements and other similar secured borrowing	-	-	45,274	45,274	-	45,274
Debt securities in issue	-	-	5,728	5,728	-	5,728
Short Positions	4,427	-	-	4,427	-	4,427
	4,427	-	59,856	64,383	-	64,383
Derivative financial instruments	48,723	2,103	-	50,826	-	50,826
Deposits by banks	-	-	-	-	28,986	28,986
Customer accounts	-	-	-	-	421,153	421,153
Repurchase agreements and other similar secured borrowing	-	-	-	-	2,811	2,811
Debt securities in issue	-	-	-	-	51,086	51,086
Other Liabilities	-	-	-	-	48,663	48,663
Subordinated liabilities and other borrowed funds	-	-	-	-	16,826	16,826
Total at 30th June 2020	53,150	2,103	59,956	115,209	569,525	684,734
Financial liabilities held at fair value through profit or loss						
Deposits by banks	-	-	1,081	1,081	-	1,081
Customer accounts	-	-	6,947	6,947	-	6,947
Repurchase agreements and other similar secured borrowing	-	-	46,283	46,283	-	46,283
Debt securities in issue	-	-	8,510	8,510	-	8,510
Short Positions	4,153	-	-	4,153	-	4,153
	4,153	-	62,821	66,974	-	66,974
Derivative financial instruments	46,906	1,578	-	48,484	-	48,484
Deposits by banks	-	-	-	-	28,562	28,562
Customer accounts	-	-	-	-	405,357	405,357
Repurchase agreements and other similar secured borrowing	-	-	-	-	1,935	1,935
Debt securities in issue	-	-	-	-	53,025	53,025
Other Liabilities	-	-	-	-	41,149	41,149
Subordinated liabilities and other borrowed funds	-	-	-	-	16,207	16,207
Total at 31st December 2019 (Audited)	51,059	1,578	62,821	115,458	546,235	661,693

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Rupees Thousands

	Current Period as at 30/09/2020	Previous Period as at 31/12/2019 (Audited)
ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT		
Product-wise Gross loans and advances (By product – Domestic currency)		
Overdrafts	7,829,982	13,336,080
Trade finance	7,247,863	11,560,675
Credit cards	6,200,776	6,665,468
Personal Loans	10,762,126	9,971,478
Corporate Loans	15,903,208	21,548,621
Sub total	47,943,955	63,082,322
By product – Foreign currency		
Overdrafts	8,310,978	8,663,362
Trade finance	7,716,424	21,597,830
Personal Loans	284,717	265,205
Corporate Loans	23,089,355	10,382,342
Sub total	39,401,474	40,908,739
Total - Gross loans & advances	87,345,429	103,991,061
Impairment for expected credit losses	(2,068,756)	(1,765,386)
Total - Net loans & advances	85,276,673	102,225,675
Product-wise commitments and contingencies		
By product – Domestic currency		
Bonds & Guarantees	34,489,464	32,757,414
Undrawn credit lines	31,134,436	29,942,388
Other commitments - Documentary Credits	127,388	20,928
Other contingencies - Acceptance	137,833	185,312
Sub total	65,889,121	62,906,042
By product – Foreign currency		
Bonds & Guarantees	60,471,063	60,826,767
Undrawn credit lines	9,134,578	9,292,822
Other commitments - Documentary Credits	15,571,727	12,051,442
Other commitments - Forward exchange and Other Derivative contracts	129,836,596	114,949,296
Other contingencies - Acceptance	11,036,566	6,548,812
Sub total	226,050,530	203,669,139
Total	291,939,651	266,575,181
ANALYSIS OF DEPOSITS		
By product-Domestic Currency		
Demand deposits (current accounts)	17,409,601	17,024,919
Savings deposits	41,505,580	18,801,813
Fixed deposits	34,718,611	22,247,505
Others	146,466	284,272
Sub total	93,780,258	58,358,510
By product- Foreign Currency		
Demand deposits (current accounts)	17,454,867	17,439,836
Savings deposits	20,341,721	17,254,447
Fixed deposits	14,244,258	13,356,239
Others	403,718	845,027
Sub total	52,444,564	48,895,549
Total	146,224,822	107,254,059

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS				
As at 30/09/2020	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	1,656,665	-	-	1,656,665
Balances with central banks	1,238,909	-	-	1,238,909
Placements with banks	56,102,537	-	-	56,102,537
Derivative financial instruments	-	2,397,256	-	2,397,256
Loans and advances	85,573,302	-	-	85,573,302
Debt instruments	-	5,015,628	41,868,205	46,883,833
Equity instruments	-	-	-	-
Others	-	-	-	-
Total financial assets	144,571,413	7,412,884	41,868,205	193,852,502
As at 30/09/2020				
LIABILITIES				
Due to Banks	-	6,257,200	-	6,257,200
Derivative financial instruments	-	-	3,443,168	3,443,168
Financial liabilities - due to depositors	-	146,224,822	-	146,224,822
Financial liabilities - due to borrowers	-	58,776	-	58,776
Others	-	-	-	-
Total financial liabilities		152,540,798	3,443,168	155,983,966
As at 31/12/2019 (Audited)				
ASSETS				
Cash and cash equivalents	2,937,879	-	-	2,937,879
Balances with central banks	3,022,347	-	-	3,022,347
Placements with banks	20,978,920	-	-	20,978,920
Derivative financial instruments	-	2,499,753	-	2,499,753
Loans and advances	102,645,256	-	-	102,645,256
Debt instruments	-	12,964,714	30,595,184	43,559,898
Equity instruments	-	-	-	-
Others	-	-	-	-
Total financial assets	129,584,402	15,464,467	30,595,184	175,644,053
As at 31/12/2019 (Audited)				
LIABILITIES				
Due to Banks	-	16,223,815	-	16,223,815
Derivative financial instruments	-	-	3,004,619	3,004,619
Financial liabilities - due to depositors	-	107,254,059	-	107,254,059
Financial liabilities - due to borrowers	-	9,975,709	-	9,975,709
Others	-	-	-	-
Total financial liabilities		133,453,583	3,004,619	136,458,202.7
AC - Financial assets/liabilities measured at amortised cost				
FVOCI - Financial assets measured at fair value through other comprehensive income				
FVPL - Financial assets/liabilities measured at fair value through profit or loss				

Standard Chartered Bank, Sri Lanka

Rupees Thousands

	Current Period as at 30/09/2020	Previous Period as at 31/12/2019 (Audited)
STAGE-WISE IMPAIRMENT ON LOANS AND ADVANCES		
Gross loans and advances	87,345,429	103,991,061
Accumulated impairment under stage 1	516,862	353,822
Accumulated impairment under stage 2	113,494	226,478
Accumulated impairment under stage 3	1,438,400	1,185,086
Net value of loans and advances	85,276,673	102,225,676
Gross commitments & contingencies	291,939,651	266,575,181
Accumulated impairment under stage 1	288,545	72,537
Accumulated impairment under stage 2	2,500	(1,149)
Accumulated impairment under stage 3	-	-
Net value of commitments & contingencies	291,648,606	266,503,793
Movement of impairment during the period Under Stage 1		
Opening balance	267,535	98,897
Transition impact of SLFRS 9	-	-
Charge/(Write back) to income statement	439,056	155,800
Write-off during the year	-	-
Other movements	10,295	12,838
Closing balance	716,886	267,535
Under Stage 2		
Opening balance	682,232	499,208
Transition impact of SLFRS 9	-	-
Charge/(Write back) to income statement	239,021	118,223
Write-off during the year	-	-
Other movements	18,408	64,801
Closing balance	939,661	682,232
Under Stage 3		
Opening balance	815,619	1,127,053
Transition impact of SLFRS 9	-	-
Charge/(Write back) to income statement	521,616	374,939
Write-off during the year	(535,800)	(397,505)
Other movements	(389,226)	(288,868)
Closing balance	412,209	815,619
Total impairment	2,068,756	1,765,386

CERTIFICATION

The financial information summarised above for the nine months ended 30th September 2020 is drawn up from the un-audited accounts of the Bank, prepared according to the Sri Lanka Accounting Standards (SLFRS/LKAS).