

Standard Chartered Bank, Sri Lanka Rupees Thousands

Item	INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2019 to 30/06/2019	From 01/01/2018 to 30/06/2018
Interest income	6,816,373	6,206,224
Interest expense	2,224,937	1,958,467
Net interest income	4,591,436	4,247,757
Fees and Commission income	1,042,673	1,018,123
Fees and Commission expenses	(50,217)	(47,948)
Net fee and Commission income	992,456	970,175
Net gain / (loss) from trading	1,488,866	1,251,324
Net gain / (Loss) from financial instruments designated at fair value through profit or loss	146,533	(58,343)
Net gain / (Loss) from financial investments	-	-
Other operating income(net)	189,326	153,814
Total operating income	7,408,617	6,564,727
Impairment Charges	200,718	62,819
Net operating income	7,207,899	6,501,908
Personnel expenses	1,185,201	925,505
Depreciation and amortisation	79,740	82,532
Other expenses	847,342	932,328
Operating profit/(loss) before value added tax (VAT) & NBT	5,095,616	4,561,543
Value Added Tax (VAT) on financial services	850,070	753,702
Nation Building Tax (NBT) on financial services	107,499	100,494
Debt Repayment Levy (DRL)	437,925	-
Operating profit/(loss) after value added tax (VAT) & NBT	3,700,122	3,707,347
Share of profits of associates and joint ventures	-	-
Profit / (Loss) before tax	3,700,122	3,707,347
Income tax expenses	1,224,459	1,071,688
Profit/(loss) for the period	2,475,663	2,635,659
Profit attributable to:		
Owners of the parent	2,475,663	2,635,659
Non controlling interests	-	-
	2,475,663	2,635,659
Earnings per share		
Basic earnings per ordinary share	-	-
Diluted earnings per ordinary share	-	-

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Item	CONSOLIDATED INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2019 to 30/06/2019	From 01/01/2018 to 30/06/2018
Interest Income	9,843	8,227
Interest Expense	(5,225)	(3,866)
Net interest income	4,618	4,361
Fees and commission income	2,120	2,114
Fees and commission expense	(282)	(245)
Net trading income	994	966
Other operating income	380	431
Non interest income	3,212	3,266
Operating income	7,830	7,627
Staff costs	(3,577)	(3,578)
Premises costs	(191)	(373)
General administrative expenses	(953)	(808)
Depreciation and amortisation	(577)	(426)
Operating expenses	(5,298)	(5,185)
Operating profit before impairment losses and taxation	2,532	2,442
Credit Impairment	(254)	(214)
Other impairment	(44)	(50)
Profit/(Loss) from associates and joint ventures	180	168
Profit before taxation	2,414	2,346
Taxation	(918)	(753)
Profit/(Loss) for the year	1,496	1,593
Profit/(loss) Attributable to:		
Non - controlling interests	19	33
Parent company shareholders	1,477	1,560
Profit/(Loss) for the year	1,496	1,593
Earnings per share:		
Basic earnings/(loss) per ordinary share	38.0	40.7
Diluted earnings/(loss) per ordinary share	37.5	40.2

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Item	STATEMENT OF FINANCIAL POSITION	
	Current Period	Previous Period
	As at 30/06/2019	As at 31/12/2018 (Audited)
Assets		
Cash and cash equivalents	1,138,834	4,877,736
Balance with Central Bank	3,504,169	9,538,937
Placements with banks	22,801,748	21,460,287
Derivative financial Instruments	2,622,270	6,486,135
Financial Assets recognised through profit or loss measured at fair value	9,964,977	3,243,069
Financial assets at amortised cost - Loans and Receivable to Banks	714,602	1,776,182
Financial assets at amortised cost - Loans and Advances	106,589,313	105,760,217
Financial assets measured at fair value through other comprehensive income	22,381,888	27,388,195
Property, Plant and Equipment	673,839	540,525
Deferred tax assets	-	35,915
Other Assets	6,837,323	4,461,213
Total Assets	177,228,963	185,568,411
Liabilities		
Due to banks	6,896,647	8,267,299
Derivative financial instruments	4,159,187	7,318,904
Financial liabilities at amortised cost - Due to depositors	120,496,728	130,598,390
Financial liabilities at amortised cost - Other Borrowers	50,491	58,824
Current tax liabilities	1,963,296	1,670,983
Deferred tax liabilities	43,510	-
Other provisions	25,232	163,354
Other liabilities	9,251,101	3,755,477
Due to subsidiaries	-	-
Total Liabilities	142,886,192	151,833,231
Equity		
Stated capital / Assigned capital	3,317,705	3,317,705
Statutory reserve fund	2,045,720	1,996,207
OCI reserve	236,520	(10,464)
Retained earnings	24,338,775	24,063,699
Revaluation Reserve	372,360	372,360
Other reserves	4,031,691	3,995,673
Total shareholders' equity	34,342,771	33,735,180
Non-controlling interest	-	-
Total Equity	34,342,771	33,735,180
Total equity and liabilities	177,228,963	185,568,411
Contingent liabilities and commitments	284,684,899	279,392,074
Memorandum Information		
Number of Employees	753	749
Number of Branches	8	8

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Item	CONSOLIDATED BALANCE SHEET	
	Current Period	Previous Period
	As at 30/06/2019	As at 31/12/2018 (Audited)
ASSETS		
Cash and Balances at Central Banks	58,822	57,511
Financial Assets held at Fair Value through Profit or Loss	93,402	87,132
Derivative Financial Instruments	49,237	45,621
Loans and Advances to Banks	59,210	61,414
Loans and Advances to Customers	263,595	256,557
Investment Securities	128,036	125,901
Other Assets	39,338	35,401
Current Tax Assets	507	492
Prepayments and Accrued Income	2,797	2,505
Interests in Associates and Joint Ventures	2,512	2,307
Goodwill and Intangible Assets	5,111	5,056
Property, Plant and Equipment	7,750	6,490
Deferred Tax Assets	924	1,047
Assets Classified as held for sale	1,263	1,328
Total Assets	712,504	688,762
LIABILITIES		
Deposits by Banks	30,783	29,715
Customer Accounts	401,597	391,013
Repurchase agreements and other similar secured borrowing	5,920	1,401
Financial Liabilities held at Fair Value through Profit or Loss	61,781	60,700
Derivative Financial Instruments	50,353	47,209
Debt Securities in Issue	46,672	46,454
Other Liabilities	42,752	38,309
Current Tax Liabilities	550	676
Accruals and Deferred Income	4,893	5,393
Subordinated Liabilities and Other Borrowed Funds	15,245	15,001
Deferred Tax Liabilities	549	563
Provision for Liabilities and Charges	393	1,330
Retirement Benefit Obligations	473	399
Liabilities included in disposal group held for sale	104	247
Total Liabilities	662,065	638,410
EQUITY		
Share Capital and Share premium account	7,109	7,111
Other Reserves	11,640	11,878
Retained earnings	26,318	26,129
Total Parent Company Shareholders' Equity	45,067	45,118
Other equity instruments	4,961	4,961
Total Equity excluding non - controlling interests	50,028	50,079
Non - controlling interests	411	273
Total Equity	50,439	50,352
Total equity and liabilities	712,504	688,762
COMMITMENTS AND CONTINGENCIES	194,631	193,662

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Item	COMPREHENSIVE INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2019 to 30/06/2019	From 01/01/2018 to 30/06/2018
Profit / (Loss) for the period	2,475,663	2,635,659
Other Comprehensive income, net of tax		
Items that will be reclassified to Income Statement		
Exchange differences on translation of foreign operations	36,018	135,969
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	220,125	(177,607)
Less: Tax expense relating to items that will be reclassified to income statement	(61,635)	49,730
Items that will not be reclassified to Income Statement		
Re-measurement of post-employment benefit obligations	(29,928)	-
Less: Tax expense relating to items that will not be reclassified to income statement	8,380	-
Other comprehensive income for the period, net of taxes	172,960	8,092
Total comprehensive income for the period	2,648,623	2,643,751
Attributable to:		
Equity holders of the parent	2,648,623	2,643,751
Non controlling interests	-	-
	2,648,623	2,643,751

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Item	CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	
	Current Period	Previous Period
	From 01/01/2019 to 30/06/2019	From 01/01/2018 to 30/06/2018
Profit/(Loss) for the year	1,496	1,593
Other comprehensive (loss) / income:		
Items that will not be reclassified to Income Statement:		
Own credit gains/(losses) on financial liabilities designated at fair value through profit or loss	(392)	136
Equity instruments at fair value through other comprehensive income	13	19
Actuarial (losses)/gain on retirement benefit obligations	(49)	105
Taxation relating to components of other comprehensive income	44	(7)
Items that may be reclassified subsequently to income statement:		
Exchange differences on translation of foreign operations:		
Net (losses)/gains taken to equity	(159)	(1,008)
Net gains/(losses) on net investment hedges	73	216
Share of other comprehensive loss from associates and joint ventures	3	16
Debt instruments at fair value through other comprehensive income/available-for-sale investments:		
Net valuation (losses)/gains taken to equity	291	(119)
Reclassified to income statement	(58)	13
Net impact of expected credit losses	3	(8)
Cashflow hedges:		
Net (losses)/gains taken to equity	(79)	49
Reclassified to income statement	7	5
Taxation relating to components of other comprehensive income	(16)	10
Other comprehensive (loss)/income for the year, net of taxation	(319)	(573)
Total comprehensive income for the year	1,177	1,020
Total comprehensive (loss) / income attributable to:		
Non-controlling interests	11	25
Parent company shareholders	1,166	995
Total comprehensive income/(loss) for the period	1,177	1,020

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Item	STATEMENT OF CASH FLOW	
	Current Period	Previous Period
	30/06/2019	30/06/2018
Cash flows from operating activities		
Profit before tax	3,700,122	3,707,347
Adjustment for:		
Depreciation and amortisation	79,740	82,532
Net impairment loss on loans and advances	200,718	62,819
Net interest income	(4,591,436)	(4,247,757)
Provision for employee benefits	-	-
Gain on sale of property, plant and equipment	(21,527)	(1,018)
	(632,383)	(396,077)
Change in Statutory Deposits with Central Bank of Sri Lanka (CBSL)	6,034,768	(1,339,381)
Change in placements with banks	(1,341,461)	13,565,643
Change in Financial assets at amortised cost - Loans and Receivable to Banks	1,061,580	(2,560,511)
Change in Financial assets at amortised cost - loans and receivables to other customers	(829,096)	(6,889,726)
Change in other assets	(1,695,401)	(5,260,633)
Change in due from banks	(1,370,652)	(7,043,646)
Change in Financial Liabilities - other borrowers	(8,333)	159,251
Change in Financial Liabilities - due to depositors	(10,101,662)	21,875,679
Change in derivative financial instruments	704,148	(68,891)
Change in other liabilities and provisions	805,366	4,867,089
Interest received	8,765,010	7,554,450
Interest paid	(3,645,855)	(3,001,567)
Tax paid	2,287,184	(1,736,747)
Net cash generated from/ (used in) operating activities	33,213	19,724,933
Cash flows from investing activities		
Net Acquisition of Financial assets recognised through profit or loss measured at fair value	(6,575,375)	(4,283,980)
Net Acquisition of Financial assets recognised at measured at fair value through other comprehensive income	5,042,326	(7,564,369)
Acquisition of property, plant and equipment	(131,067)	(40,474)
Proceeds from the sale of property, plant and equipment	21,527	11,232
Net cash (used in)/from investing activities	(1,642,589)	(11,877,591)
Cash flows from financing activities		
Amounts transferred to head office	(2,129,526)	-
Net cash used in financing activities	(2,129,526)	-
Net increase/(decrease) in cash & cash equivalents	(3,738,902)	7,847,342
Cash and cash equivalents at the beginning of the period	4,877,736	9,065,723
Cash and cash equivalents at the end of the period	1,138,834	16,913,065

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Item	CONSOLIDATED CASH FLOW STATEMENT	
	Current Period	Previous Period
	30/06/2019	30/06/2018
Cash flows from operating activities		
Profit before taxation	2,414	2,346
Adjustments for Non-cash items and other adjustments included within income statement	1,092	1,183
Change in operating assets	(22,546)	(28,843)
Change in operating liabilities	23,187	39,994
Contributions to defined benefit schemes	(27)	(38)
UK and overseas taxes paid	(929)	(330)
Net cash (used in)/from operating activities	3,191	14,312
cash flows from investing activities		
Purchase of property, plant and equipment	(135)	(64)
Disposal of property, plant and equipment	21	3
Dividends received from subsidiaries, associates and joint ventures	1	3
Disposal of subsidiaries	3	-
Purchase of investment securities	(135,488)	(143,903)
Disposal and maturity of investment securities	132,444	134,847
Net cash used in investing activities	(3,154)	(9,114)
Net cash flows from financing activities		
Issue of ordinary and preference share capital, net of expenses	25	4
Treasury share issuance	4	7
Treasury share purchase	(136)	-
Cancellation of shares including share buy-back	(486)	-
Gross Proceeds from issue of subordinated liabilities	-	500
Interest paid on subordinated liabilities	(265)	(242)
Repayment of subordinated liabilities	(23)	(2,242)
Proceeds from issue of senior debt	3,589	1,921
Repayment of senior debts	(2,289)	(2,464)
Interest paid on senior debts	(271)	(222)

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Assets	Assets at fair value						Assets held at amortised cost	Total
	Trading	Derivatives held for hedging	Non-trading mandatorily at fair value through profit or loss	Designated at fair value through profit or loss	Fair value through other comprehensive income	Total financial assets at fair value		
Cash and balances at central banks	-	-	-	-	-	-	58,822	58,822
Financial assets held at fair value through profit or loss								
Loans and advances to banks	152	-	3,501	-	-	3,653	-	3,653
Loans and advances to customers	1,619	-	4,571	-	-	6,190	-	6,190
Reverse repurchase agreements and other similar secured lending	-	-	54,065	-	-	54,065	-	54,065
Debt Securities and other eligible bills	26,889	-	739	307	-	27,935	-	27,935
Equity shares	1,094	-	357	108	-	1,559	-	1,559
Derivative financial instruments	29,754	-	63,233	415	-	93,402	-	93,402
Loans and advances to banks of which: reverse repurchase agreements and other similar secured lending	48,413	824	-	-	-	49,237	-	49,237
Loans and advances to customers of which: reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	1,145	1,145
Investment securities	-	-	-	-	-	-	263,595	263,595
Debt Securities and other eligible bills	-	-	-	-	-	-	2,704	2,704
Equity shares	-	-	-	-	-	-	115,603	115,603
Other assets	-	-	-	-	-	-	283	283
Assets held for sale	72	-	293	526	-	891	141	1,032
Total at 30th June 2019	78,239	824	63,526	941	115,886	259,416	430,152	689,568
Cash and balances at central banks	-	-	-	-	-	-	57,511	57,511
Financial assets held at fair value through profit or loss								
Loans and advances to banks	146	-	3,622	-	-	3,768	-	3,768
Loans and advances to customers	1,074	-	3,854	-	-	4,928	-	4,928
Reverse repurchase agreements and other similar secured lending	-	-	54,769	-	-	54,769	-	54,769
Debt Securities and other eligible bills	21,246	-	393	337	-	21,976	-	21,976
Equity shares	1,347	-	233	111	-	1,691	-	1,691
Derivative financial instruments	23,813	-	62,871	448	-	87,132	-	87,132
Loans and advances to banks of which: reverse repurchase agreements and other similar secured lending	45,108	513	-	-	-	45,621	-	45,621
Loans and advances to customers of which: reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	3,815	3,815
Investment securities	-	-	-	-	-	-	256,557	256,557
Debt Securities and other eligible bills	-	-	-	-	-	-	3,151	3,151
Equity shares	-	-	-	-	-	-	9,303	125,638
Other assets	-	-	-	-	-	-	116,335	116,335
Assets held for sale	78	-	358	451	-	887	135	1,022
Total at 31st December 2018	68,999	513	63,229	899	116,598	250,238	417,598	667,836

Liabilities	Liabilities at fair value				Amortised Cost	Total
	Trading	Derivatives held for hedging	Designated at fair value through profit or loss	Total financial liabilities at fair value		
Financial liabilities held at fair value through profit or loss						
Deposits by banks	-	-	757	757	-	757
Customer accounts	-	-	6,889	6,889	-	6,889
Repurchase agreements and other similar secured borrowing	-	-	39,834	39,834	-	39,834
Debt securities in issue	-	-	9,272	9,272	-	9,272
Short Positions	5,029	-	-	5,029	-	5,029
Derivative financial instruments	5,029	-	56,752	61,781	-	61,781
Deposits by banks	48,491	1,862	-	50,353	-	50,353
Customer accounts	-	-	-	-	30,783	30,783
Repurchase agreements and other similar secured borrowing	-	-	-	-	401,597	401,597
Debt securities in issue	-	-	-	-	5,920	5,920
Other Liabilities	-	-	-	-	46,672	46,672
Subordinated liabilities and other borrowed funds	-	-	-	-	41,083	41,083
Liabilities included in disposal group held for sale	-	-	-	-	15,245	15,245
Total at 30th June 2019	53,560	1,862	56,752	112,174	541,300	653,474
Financial liabilities held at fair value through profit or loss						
Deposits by banks	-	-	318	318	-	318
Customer accounts	-	-	6,751	6,751	-	6,751
Repurchase agreements and other similar secured borrowing	-	-	43,000	43,000	-	43,000
Debt securities in issue	-	-	7,405	7,405	-	7,405
Short Positions	3,226	-	-	3,226	-	3,226
Derivative financial instruments	3,226	-	57,474	60,700	-	60,700
Deposits by banks	45,580	1,629	-	47,209	-	47,209
Customer accounts	-	-	-	-	29,715	29,715
Repurchase agreements and other similar secured borrowing	-	-	-	-	391,013	391,013
Debt securities in issue	-	-	-	-	1,401	1,401
Other Liabilities	-	-	-	-	46,454	46,454
Subordinated liabilities and other borrowed funds	-	-	-	-	37,945	37,945
Liabilities included in disposal group held for sale	-	-	-	-	15,001	15,001
Total at 31st December 2018	49,004	1,629	57,474	108,107	521,529	629,636

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	Current Period as at 30/06/2019	Previous Period as at 31/12/2018 (Audited)
ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT		
Product-wise Gross loans and advances		
Overdrafts	16,265,710	15,499,522
Trade finance	11,217,539	13,521,066
Credit cards	6,887,800	7,254,047
Personal Loans	11,387,379	10,669,510
Corporate Loans	19,155,521	20,720,363
Sub total	64,913,949	67,664,508
By product - Foreign currency		
Overdrafts	8,451,279	5,788,049
Trade finance	16,869,696	19,020,756
Personal Loans	198,162	43,269
Corporate Loans	17,757,393	14,788,958
Sub total	43,276,530	39,641,032
Total - Gross loans & advances	108,190,479	107,305,540
Impairment for expected credit losses	(1,601,166)	(1,545,323)
Total - Net loans & advances	106,589,313	105,760,217
Product-wise commitments and contingencies		
By product - Domestic currency		
Bonds & Guarantees	30,531,773	34,314,746
Undrawn credit lines	28,047,974	21,902,528
Other commitments - Documentary Credits	49,417	51,018
Other contingencies - Acceptance	189,483	256,669
Sub total	58,818,647	56,524,961
By product - Foreign currency		
Bonds & Guarantees	61,131,183	65,985,354
Undrawn credit lines	6,676,037	10,241,023
Other commitments - Documentary Credits	8,382,842	16,858,532
Other commitments - Forward exchange and Other Derivative contracts	136,113,024	123,185,515
Other contingencies - Acceptance	13,563,166	6,596,689
Sub total	225,866,252	222,867,113
Total	284,684,899	279,392,074
ANALYSIS OF DEPOSITS		
By product-Domestic Currency		
Demand deposits (current accounts)	17,671,426	19,092,101
Savings deposits	17,800,120	21,836,572
Fixed deposits	32,485,946	31,220,643
Others	543,059	4,028,500
Sub total	68,500,551	76,177,817
By product- Foreign Currency		
Demand deposits (current accounts)	16,955,800	17,538,314
Savings deposits	12,194,739	13,447,124
Fixed deposits	22,710,695	22,237,568
Others	134,943	1,197,567
Sub total	51,996,177	54,420,573
Total	120,496,728	130,598,390

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS				
As at 30/06/2019	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	1,138,834	-	-	1,138,834
Balances with central banks	3,504,169	-	-	3,504,169
Placements with banks	22,801,748	-	-	22,801,748
Derivative financial instruments	-	2,622,270	-	2,622,270
Loans and advances	107,303,915	-	-	107,303,915
Debt instruments	-	9,964,977	22,381,888	32,346,865
Equity instruments	-	-	-	-
Others	-	-	-	-
Total financial assets	134,748,666	12,587,247	22,381,888	169,717,801
LIABILITIES				
Due to Bank	-	6,896,647	-	6,896,647
Derivative financial instruments	-	-	4,159,187	4,159,187
Financial liabilities - due to depositors	-	120,496,728	-	120,496,728
Financial liabilities - due to borrowers	-	50,491	-	50,491
Others	-	-	-	-
Total financial liabilities	-	127,443,866	4,159,187	131,603,053
As at 31/12/2018 (Audited)	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	4,877,736	-	-	4,877,736
Balances with central banks	9,538,937	-	-	9,538,937
Placements with banks	21,460,287	-	-	21,460,287
Derivative financial instruments	-	6,486,135	-	6,486,135
Loans and advances	107,517,923	-	-	107,517,923
Debt instruments	-	3,243,069	27,386,355	30,629,424
Equity instruments	-	-	1,840	1,840
Others	-	-	-	-
Total financial assets	143,394,883	9,729,204	27,388,195	180,512,282
LIABILITIES				
Due to Bank	-	8,267,299	-	8,267,299
Derivative financial instruments	-	-	7,318,904	7,318,904
Financial liabilities - due to depositors	-	130,598,390	-	130,598,390
Financial liabilities - due to borrowers	-	58,824	-	58,824
Others	-	-	-	-
Total financial liabilities	-	138,924,513	7,318,904	146,243,417
AC - Financial assets/liabilities measured at amortised cost				
FVPL - Financial assets/liabilities measured at fair value through profit or loss				
FVOCI - Financial assets measured at fair value through other comprehensive income				

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	Current Period as at 30/06/2019	Previous Period as at 31/12/2018 (Audited)
STAGE-WISE IMPAIRMENT ON LOANS AND ADVANCES		
Gross loans and advances	108,190,479	107,305,540
Accumulated impairment under stage 1	306,396	191,416
Accumulated impairment under stage 2	182,431	226,854
Accumulated impairment under stage 3	1,112,339	1,127,053
Net value of loans and advances	106,589,313	105,760,217
Gross commitments & contingencies	284,684,899	279,392,074
Accumulated impairment under stage 1	46,920	82,715
Accumulated impairment under stage 2	35,076	54,477
Accumulated impairment under stage 3	-	-
Net value of commitments & contingencies	284,602,903	279,254,882
Movement of impairment during the period Under Stage 1		
Opening balance	98,897	335,375
Transition impact of SLFRS 9	-	(103,115)
Charge/(Write back) to income statement	94,484	(137,032)
Write-off during the year	-	-
Other movements	(1,309)	3,669
Closing balance	192,071	98,897
Under Stage 2		
Opening balance	499,208	-
Transition impact of SLFRS 9	-	625,220
Charge/(Write back) to income statement	16,518	(148,931)
Write-off during the year	-	-
Other movements	(6,609)	22,919
Closing balance	509,117	499,208
Under Stage 3		
Opening balance	1,127,053	701,944
Transition impact of SLFRS 9	-	-
Charge/(Write back) to income statement	166,509	697,385
Write-off during the year	(181,223)	(272,855)
Other movements	-	579
Closing balance	1,112,339	1,127,053
Total impairment	1,813,527	1,725,157

Portfolio impairment provisions under LKAS39 in the comparative reporting period is disclosed as Stage 1 impairment provisions in the above tables.

CERTIFICATION

The financial information summarised above for the six months ended 30th June 2019 is drawn up from the un-audited accounts of the Bank, prepared according to the Sri Lanka Accounting Standards (SLFRS/LKAS).

To facilitate comparison, previous year's figures have been re-stated to conform to current classification and presentation, where necessary. We, the undersigned, being the Chief Executive Officer and the Financial Controller of Standard Chartered Bank certify jointly that the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

Bingumal Thewarathanthri
 (Sgd) Chief Executive Officer
 28/08/19

Nishani Ariyawansa
 (Sgd) Financial Controller
 28/08/19