

# press release

## **Standard Chartered Sri Lanka Appoints First Local CEO**

**For publication on 07 January 2019 - Colombo, Sri Lanka** – Standard Chartered appointed its first Sri Lankan Chief Executive Officer (CEO), Bingumal Thewarathanthri. This appointment comes into effect from 01 January 2019. He takes over from Jim McCabe, who has retired at the end of 2018 following a four-year tenure in Sri Lanka since 2015.

Bingumal, better known as Bingu, counts for more than 20 year's experience within the banking and finance industry. Bingu joined Standard Chartered in 2004. Over the past 14 years, he has held several leadership positions in Sri Lanka and Africa, including the role of Head, Transaction Banking, Mauritius, where he was responsible in setting up the Transaction Banking business. Mauritius being an International Financial Centre (IFC), he was focused on setting up the framework for the Regional Treasury Centre (RTC) platform for the country. In April 2017, he took on the challenge as Head, Retail Banking, Sri Lanka where he delivered an impressive revenue growth elevating the business. He has been a key member of the Country Management Team of the franchise as well.

Commenting on the new appointment, Nirukt Sapru, CEO Vietnam and ASA Cluster Markets said, "Standard Chartered has been in Sri Lanka for over 100 years, banking with many clients for generations. We are confident that Bingu, with his vast experience in banking, as well as a deep knowledge of the Sri Lankan business will effectively steer our Sri Lankan franchise to greater performance."

Bingu holds a Master degree from University of Wales and completed his high school education at Thurstan College Colombo 7.

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**Note to Editors – Image included with caption.  
Standard Chartered**

We are a leading international banking group, with a presence in more than 60 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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