

Important Information Document
Your Personal Loan with Standard Chartered Bank, Sri Lanka

Dear Valued Client,

Thank you for your application for a Standard Chartered Personal Loan. The main terms applicable to the Personal Loan that you have applied for are summarised below.

Indicative Terms are listed below: Updated fees and charges will be contained in the Bank's Tariff Guide.	
Loan amount applied for	LKR
Loan tenure or Term	Months
Processing fee	LKR
Interest rate applicable (p.a. on reducing balance) 3 months fixed / 1 year fixed / 5 year fixed (Strike off sections that are not applicable)%
Loan instalment due date (Example - 30th)	First instalment date
Monthly instalment amount	LKR
Early settlement fee	1. 5% on loan outstanding or LKR 10,000, whichever is higher, for Personal Loans 2. 5% on loan outstanding or LKR 20,000, whichever is higher, for Auto Loans
Part settlement fee	2% on the part settlement amount
Late payment fee	LKR 2,000 (apart from accrued interest)
Special notes: 1. The Bank reserves the right to amend or revise the above fees at its sole discretion. 2. For Auto Loans, other charges (RMV vehicle book transfer/valuation/legal charges and stamp duty) are not included above and are to be borne by the client. 3. Government levies and processing fees will be deducted from your loan prior to the loan disbursement. 4. You are allowed to settle the loan early only after 12 months from the loan disbursement date. 5. Only 25% of the loan outstanding could be made as a part settlement after every 12 instalments. 6. Loan interest rates are decided based on rates of government securities. 7. Loan instalment due date mentioned above will be the due date of your loan instalment every month till expiry. However, for some reason, if the funds are not disbursed till the first instalment start date, then your first instalment will be due on the due date of the subsequent month.	

Please take a note of the following:

- Application Form:** Your application form along with all the supporting documents and any payment instrument provided by you while applying for the loan will become part of the Bank's records and will not be returned irrespective of whether your loan amount is approved or not.
- Salary Transfer:** If you have selected the repayment option as 'Salary Transfer', this loan will be granted subject to that you and your employer agreeing to continue transferring your salary to your settlement account with us. Also be informed that you agree to inform us whenever there is a change in your occupation, employer or the status of your residency in Sri Lanka. Upon request, you commit to provide us documents we might ask in evidence of a change in your aforementioned status. If you breach the undertaking to remit the salary post the loan approval, the Bank will be compelled to increase the interest rate which will be applicable to your loan of which you will be notified. The Bank also reserves the right to downgrade the account status.
- Bank's Discretion:** Your loan will be granted at the Bank's sole discretion.
- Odd Days Interest:** If the period between the date of drawdown and the first instalment or the gap between last instalment date and next instalment date (in case of a due date change) is more than 30 days, interest for the period exceeding 30 days will be charged along with the first instalment. If the period between the date of drawdown and the first instalment date is less than 30 days, we will charge you interest for the actual number of days from the date of drawdown to first instalment date.
- Re-pricing of Interest:** This interest rate can change based on market conditions. The loan repayment schedule we have provided you with is indicative and will change if your loan is re-priced. For loans obtained under 3 months floating rates, interest rate will be reviewed and re-priced on a quarterly basis. At re-pricing, the loan instalment will be unchanged (Fixed instalment). However, the tenure of the loan will change accordingly up to a maximum of 72 months. Due to an account downgrade (example from Priority Banking status to Personal Banking status) the prevailing interest rate applicable for the relevant client profile will apply. For 5-year fixed interest rates, interest rate will be reviewed and re-priced annually from the 6th year onwards till loan expiry.

- 6. **Prompt payment:** Please pay your monthly instalments by the due date in order to avoid Late Payment Fees and Accrued Interest.
- 7. **Disclosure:** We may disclose your personal information to the Credit Information Bureau, our insurance partners, our related companies and certain other parties to whom disclosure is necessary for legal and/or operational reasons. We may also verify the details mentioned in your application.
- 8. **Loan Take Over:** In the event that you have applied for a loan take over, you are solely responsible for ensuring that the documentation required to settle the loan outstanding at the other bank, is provided to the bank from which the loan is taken over.
- 9. This document is for your convenience and does not replace the Terms and Conditions given with the Personal Loan application form. In addition, the fees and charges in the Bank's Tariff Guide are applicable and subject to change.

Please sign and return the original of this letter acknowledging that you have read and have been briefed about the above included features, fees and charges applicable for the loan. Our Sales Representative will also give you a copy of this letter for your records.

Thank you, once again, for choosing Standard Chartered Bank's Personal Loan facility.

Yours sincerely,

Sales representative's signature.....Name:

ID number: Date:

I acknowledge that I have read and understood the above. I understand that this document is for my convenient reference only and the final details will be communicated to me in the welcome letter sent by the Bank after my application has been processed.

Primary Borrower signature Name:Date:

Co-Borrower signature Name:Date:

For Auto Loan Customers Only (Including Loan against car)

- 1. The vehicle will remain mortgaged to the Bank until such time the loan amount and all accrued interest and charges are fully paid to the satisfaction of the Bank.
- 2. The mortgaged vehicle should not be taken outside Sri Lanka.
- 3. If you default on your Auto Loan, we will take appropriate action, including legal action where necessary. A negative report will be made to the Credit Information Bureau indicating your default. This may make it difficult for you to borrow subsequently from any reputable lending institution.
- 4. The Bank is not responsible for the condition or maintenance or performance of the vehicle and the repayment of the auto loan remains unconditional with respect to the same.
- 5. Initial and subsequent vehicle insurance policies should be purchased by you and assigned to the Bank on or before the loan approval / insurance renewal date respectively. In the event of failure to assign the insurance to the bank, bank reserves the right to increase the loan interest rate or impose a penalty charge and to insure the vehicle on your behalf and charge the premium to your loan repayment account. Your insurance provider may contact you directly for more information including arranging an inspection of the vehicle if required.

.....
Name of the applicant

.....
Signature of the applicant

To the extent of any inconsistency between information stated in this document and Personal Loan Terms, Personal Loan Terms prevail.

Please feel free to provide feedback on our services. Your suggestions will help us to improve our services to you. For any suggestions, compliments or complaints you may contact us on the following:

24-hour hotline: +94112480480
 Priority Banking hotline: +94114525252
 E-mail: Feedback.RC@sc.com
 Address: Head Client Experience, No 37, York Street Colombo 1.
 Website: sc.com/lk
 Contact number for the Financial Ombudsman office Tel: +94112595625
 We will contact you within two working days of receiving your complaint.
 Please note that this document is also available in Sinhalese/Tamil upon your request